REPUBLIC OF FIJI

ECONOMIC AND FISCAL UPDATE
SUPPLEMENT TO THE 2020-2021 BUDGET ADDRESS

Ministry of Economy
17 July 2020

FOREWORD

The Supplement to the 2020-2021 Budget Address discusses Fiji's current macroeconomic and fiscal position and forward projections for the next three years.

The 2020-2021 Budget builds on key measures introduced in the COVID-19 Response Budget to support economic recovery, rejuvenate private sector activity, protect jobs, assist the unemployed and maintain overall macro-fiscal sustainability.

This document was compiled by the Ministry of Economy in consultation with other Government ministries, the Fiji Revenue and Customs Service, and the Reserve Bank of Fiji. The information contained in this document is current as of July 2020.

Makereta Konrote
Permanent Secretary for Economy
17 July 2020

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CHAPTER 1: ECONOMIC PERFORMANCE & OUTLOOK

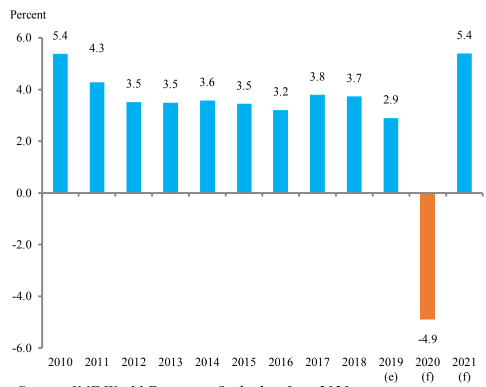
Introduction

1.1 This chapter provides an update on recent developments in the global economy, the performance of Fiji's major trading partners, an overview of the current domestic economic situation and projections in the medium-term. It also discusses developments in trade, balance of payments, monetary aggregates, inflation and foreign reserves.

International Outlook

1.2 The COVID-19 pandemic has severely disrupted the global economy with devastating impacts on financial markets, jobs and businesses. The International Monetary Fund (IMF) has projected a global contraction of 4.9 percent for 2020, making this the worst economic crisis since the Great Depression in the 1930s. The pandemic has adversely impacted household incomes, and threatens to derail the significant progress made over the years to reduce global poverty.

Figure 1.1: World GDP Growth



Source: IMF World Economic Outlook - June 2020

1.3 The global economic downturn is mainly due to the impact of the pandemic on global travel, supply chains and overall domestic activity. As the virus continues to spread, ongoing disruptions and associated uncertainty will continue to weigh heavily on global growth. A rebound is expected in 2021, with the world economy projected to grow by 5.4 percent. However, large downside risks remain until a vaccine is developed that will allow travel and trade activity to normalise.

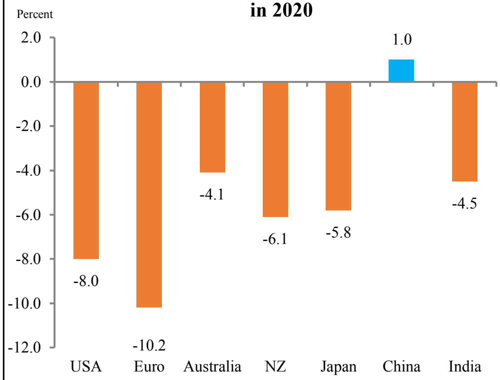
1.4 Advanced economies are forecast to contract by 8.0 percent in 2020 with significant declines anticipated for the United States (US), United Kingdom (UK), Germany, France, Italy, Spain and Japan. Similarly, emerging markets and developing economies are projected to contract by 3.0 percent.

1.5 Global policy response has been focussed on ramping up measures to contain the spread of the virus by tightening border controls and restricting domestic movement, increasing financial support to the health sector, implementing necessary workplace protocols to safely resume activity, supporting household incomes, propping up business cash flows and large fiscal and quantitative easing measures to revive domestic demand.

Fiji's Trading Partners

1.6 The **US economy** is forecast to contract by 8.0 percent in 2020. The pandemic has already forced millions of Americans out of work and thousands of businesses across the country to close. Additionally, ongoing protests and civil unrest which began in May 2020 are expected to further dampen the US economy in the second quarter despite the Government's massive US $2.2 trillion stimulus package and a reduction in the federal funds rate by 150 basis points in March 2020. In 2021, the US economy is expected to rebound by 4.5 percent.

Figure 1.2: Major Trading Partner Growth in 2020



(Source: Reserve Bank of Fiji)

1.7 The **Eurozone** economy is forecast to decline by 10.2 percent in 2020. To support the economic recovery, the European Central Bank plans to increase the size of its quantitative easing bond-buying programme to €1.35 trillion and extend the scheme to at least June 2021. The Eurozone economy is expected to rebound by 6.0 percent in 2021.

1.8 The **Australian** economy is expected to contract by 4.1 percent this year, ending a 29-year streak of positive economic growth. The downturn is anticipated to deepen further as the full effects of the shutdown takes hold. The Australian Government injected AU $259.0 billion (US $180 billion) into the economy to support workers, households and businesses, while the Reserve Bank of Australia (RBA) reduced its cash rate in March 2020 by 25 basis points.

1.9 Amongst other measures, the RBA scaled up its Government bond purchase programme to achieve the target yield on three-year Government bonds of around 0.25 percent. In 2021, the Australian economy is anticipated to grow by 3.6 percent.

1.10 The **New Zealand** (NZ) economy is also expected to contract by 6.1 percent in 2020. To support economic activity and contain unemployment, the NZ Government provided a massive stimulus package of NZ $50 billion while the

Reserve Bank of New Zealand reduced its official cash rate by 75 basis points in March 2020. The NZ economy is forecast to grow by 5.9 percent in 2021.

1.11 **Japan's** economy is expected to contract by 5.8 percent this year. The Japanese Government injected a US $1.1 trillion stimulus package to prop up manufacturing and retail sales. The Bank of Japan also increased its lending to cash-strapped firms to around US $1 trillion. For 2021, growth is forecast at 2.4 percent.

1.12 Although the **Chinese** economy contracted by 6.8 percent in the first quarter, annual growth is still expected at 1.0 percent in 2020. However, chances of a quick recovery remain weak amid collapsing external demand and the looming threat of subsequent waves of infection. The Chinese Government has introduced a stimulus package worth US $500 billion, with the People's Bank of China reducing its benchmark interest rate to 3.9 percent in April 2020. The Chinese economy is projected to expand by 8.2 percent in 2021.

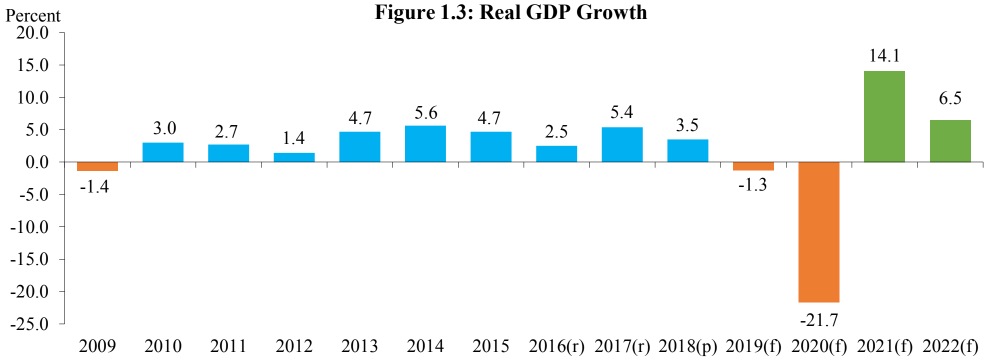
1.13 The **Indian** economy is expected to contract by 4.5 percent in 2020. Manufacturing and service activity remains low and the unemployment rate remains high. To support economic activity, the Indian Government announced a 1.7 trillion rupees stimulus package, equivalent to US $22.5 billion. In 2021, the economy is expected to rebound by 6.0 percent.

Domestic Outlook

Overview 2019

1.14 The Fijian economy is estimated to have contracted by 1.3 percent in 2019 amid the global slowdown, weak domestic demand and low business confidence, ending nine consecutive years of economic growth since 2010 (**Figure 1.3**).

Figure 1.3: Real GDP Growth



(Sources: Fiji Bureau of Statistics and Macroeconomic Committee)

1.15 The contraction in 2019 was led by declines in public administration & defence, manufacturing, transport & storage, fishing & aquaculture, and mining & quarrying. This negated the growth in the agriculture, accommodation & food service activities, wholesale & retail trade, financial & insurance and electricity & gas sectors.

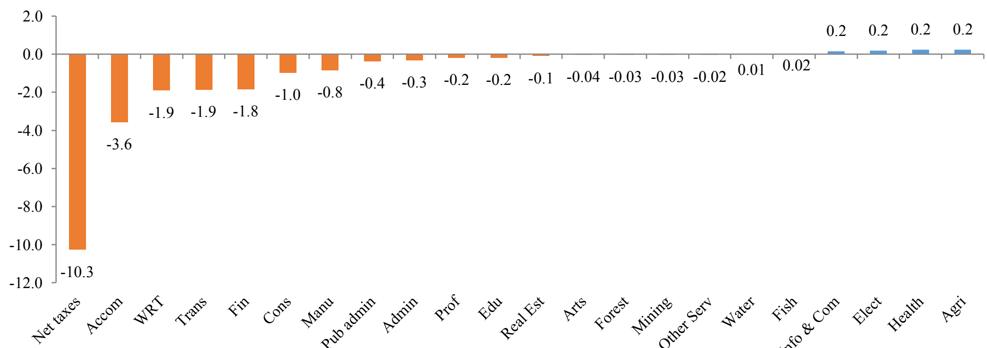
Overview 2020

1.16 In 2020, the Fijian economy is projected to contract by 21.7 percent given the devastating impact of the COVID-19 pandemic on the tourism sector and its rippling effects on all other sectors of the economy. This is the largest economic contraction in Fiji's history.

1.17 Tourism related activities contribute around 35.0 percent to GDP and visitor arrivals are forecast to decline by 75.0 percent this year. As a result, accommodation & food service activities, wholesale & retail trade, transport & storage, administration & support services and arts & entertainment are expected to contract severely.

1.18 The subsequent declines in disposable incomes and Government tax collections, higher unemployment and lower foreign demand for merchandise exports are expected to negatively affect financial & insurance activities, construction, manufacturing, public administration & defence, real estate, education and professional, scientific and technical activities (**Figure 1.4**).

Figure 1.4: 2020 Contribution to Growth (percentage points)



(Source: Macroeconmic Committee)

1.19 The forestry & logging and fishing sectors are also expected to contract given low export demand from major markets for pine woodchips and tuna. In contrast, the agriculture sector is forecast to grow this year based on higher expected subsistence activities and increased support from Government for commercial farming.

1.20 The information & communication, health and electricity sectors are expected to contribute positively to the economy in 2020, with the former projected to grow on the back of wireless communication activities and the latter benefitting from lower fuel prices. Meanwhile, growth in the health sector reflects increased allocations for testing, screening and other COVID-19 related expenditure.

1.21 Restrained consumer spending and retail sales will impact business turnover and investment. Major construction projects are currently on hold due to material and foreign labour shortages while other planned private sector projects are likely to be delayed. Government is also scaling back its capital expenditure in line with lower projected revenue collections.

Overview 2021 and 2022

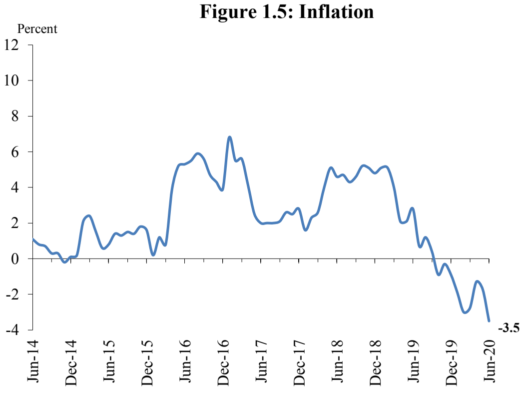
1.22 The economy is projected to rebound in 2021 and 2022 by 14.1 percent and 6.5 percent, respectively. The recovery is largely premised on the expectation that international travel will normalise by the end of this year together with various measures in the budget aimed at rejuvenating private sector activity, investment and consumption spending and higher Government borrowing to sustain public spending in focused areas. Major tax and customs reforms and targeted expenditure policies are discussed in **Chapter 4 and Chapter 8**.

Inflation

1.23 Year-end annual inflation in 2019 was -0.9 percent, mainly due to lower prices in alcoholic beverages, tobacco & narcotics; communications; housing, water, electricity, gas & other fuels and transport.

1.24 Inflation in June 2020 stood at -3.5 percent largely attributed to lower prices for yaqona, vegetables, fruits, kerosene and diesel. Inflation has been negative since October 2019.

Figure 1.5: Inflation



(Source: Fiji Bureau of Statistics)

1.25 Year-end inflation for 2020 is expected at 1.0 percent, reflecting the impact of the pandemic on domestic and external demand, as well as global commodity prices such as crude oil. In line with the expected economic recovery in 2021 and notwithstanding any major demand and supply side shocks, the year-end inflation for 2021 is forecast at around 1.4 percent and 2.0 percent in 2022. The demand-induced impact on inflation is dampened by the major tax and customs duty reductions in this budget.

Exports[1]

1.26 Total exports grew by 2.7 percent in **2019** to $2,167.8 million, led by higher re-exports which more than offset the decline in domestic exports. Growth in re-exports was led by machinery & transport equipment, mineral fuel and fresh fish. The contraction in domestic exports was driven by declines in pine woodchips, cement, gold, cartons and garments, which negated growth in exports of mineral water, sugar, fish, mahogany, molasses, taro and chemicals.

1.27 In **2020**, total exports are projected to contract by 23.9 percent, led by lower exports of mineral water, fresh fish, pine woodchips, garments, taro, cement, machinery & transport equipment, including re-exports. However, commodities such as gold, molasses, preserved fish, biscuits, kava, flour, chemicals and sugar exports are still projected to grow slightly due to a combination of base related effects, higher prices and steady demand.

1.28 In **2021**, total exports are anticipated to recover by 14.4 percent in line with the projected recovery in the international and domestic activity. External demand for all categories of exports except pine woodchips are projected to rebound.

1.29 In **2022**, total exports are projected to expand by 10.5 percent, led by positive contributions from all categories of exports.

Imports[2]

1.30 In **2019**, total imports fell by 8.6 percent to $5,075.8 million, due to declines in the import of machinery and transport equipment, manufactured goods, chemicals, mineral fuel, miscellaneous goods, food & live animals, crude materials and animal & vegetable oil & fats. This reflects lower aggregate demand, the slowdown in economic activity and tightening financial conditions earlier in the year.

1.31 In **2020**, total imports are projected to plummet by 30.1 percent to $3,546.4 million. All categories of imports are expected to fall, largely driven by machinery & transport equipment, mineral fuels, manufactured goods and food & live animals. The reduction in machinery & transport equipment is the result of subdued private and public construction activity. The anticipated

[1] All analysis on Exports are excluding re-exports of aircraft.
[2] Excluding aircraft imports.

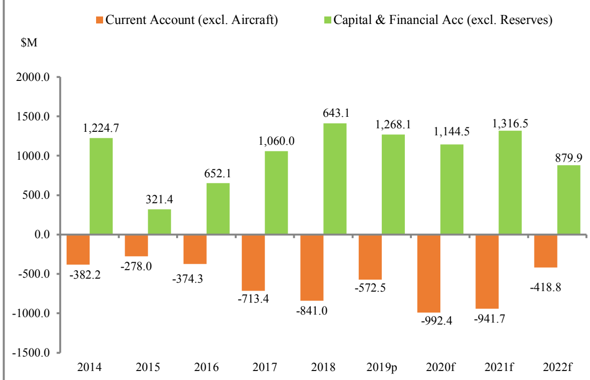
reduction in crude oil prices is expected to reduce import payments for mineral fuel.

1.32 In **2021 and 2022**, total imports (excluding aircraft) are estimated to grow by 13.8 percent and 10.0 percent, respectively, led by growth in all categories. The major contributors include machinery & transport equipment, food & live animals, mineral fuel and manufactured goods.

Balance of Payments[3]

1.33 Fiji recorded a current account deficit of $572.5 million in **2019**, equivalent to 4.9 percent of GDP, an improvement from a 7.3 percent deficit in 2018. This is mainly attributed to a narrowing of the trade deficit (excluding aircraft) and increase in service account balance which more than offset the deterioration in income accounts.

Figure 1.6: Balance of Payments



(Source: Fiji Bureau of Statistics & Macroeconomic Committee)

1.34 The capital and financial account (excluding reserve assets) was recorded at around $1,268.1 million, equivalent to 10.8 percent of GDP. The overall balance was positive in 2019 as reserve assets increased by $202.9 million.

1.35 Tourism earnings grew by 2.7 percent to $2,065.5 million in 2019. With lower expected visitor arrivals in 2020, earnings are projected to fall by about 70.0 percent. However, for 2021 and 2022, tourism earnings are expected to rebound by 66.6 percent and 60.0 percent, respectively.

1.36 Personal remittances stood at $587.5 million in 2019 and are forecast to decrease by 15.0 percent to $499.5 million in 2020. In 2021 and 2022, remittances are projected to grow by 14.1 percent and 10.0 percent, respectively, in line with the anticipated global growth.

1.37 In **2020**, the current account deficit is expected to widen to $992.4 million, equivalent to 10.7 percent of GDP (**Figure 1.6**), on account of the larger reduction in services and secondary income balances due to lower tourism earnings and personal remittances.

[3] Excluding aircrafts.

1.38 The capital and financial account balance (excluding reserve assets) is projected at $1,145.5 million in 2020, equivalent to 12.4 percent of GDP. This is mainly due to Government external loan drawdowns which will offset the expected decline in foreign direct investment (FDI). Overall, balance of payments for 2020 is forecast to be in deficit and reserve assets are projected to fall by $112.2 million.

1.39 In **2021**, the current account deficit is projected to narrow slightly to $941.7 million (-8.9% of GDP) due to an increase in services and secondary income balances as tourism and remittance inflows are expected to rebound. The capital and financial account (excluding reserve assets) is projected to be around $1,316.5 million, equivalent to 12.4 percent of GDP. The overall balance is forecast to be positive and reserve assets are expected to increase by $87.0 million.

1.40 In **2022**, the current account deficit is projected to decrease further to $418.8 million (-3.6% of GDP). The overall balance is projected to be negative with reserve assets anticipated to decrease by $11.2 million.

Money and Credit

1.41 Overall, credit growth slowed annually to 4.9 percent in December 2019 to $8,543.3 million, due to deceleration in private sector credit and lower net credit to Government. Private sector credit growth slowed to 4.6 percent due to reduced lending to businesses and individuals.

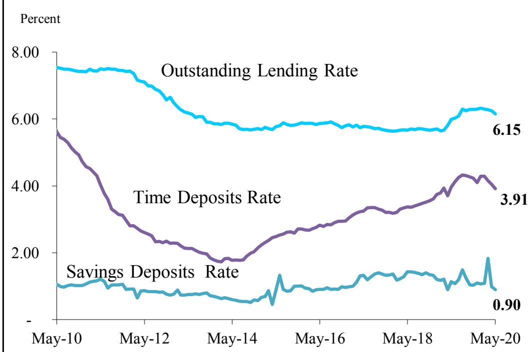
1.42 Domestic credit growth, which slowed by 3.0 percent to $8,627.6 million in May on account of lower private sector credit growth, is expected to further moderate for the remainder of the year supported by recent monetary policy interventions and adequate liquidity at around $750 million.

Interest Rates

1.43 Interest rates in the banking sector have generally trended downwards in recent months due to high liquidity and subdued lending activity.

1.44 The weighted average outstanding lending rate for commercial banks was 6.15 percent in May 2020, 15 basis points lower than December

Figure 1.7: Interest Rates



(Source: Reserve Bank of Fiji)

2019 (**Figure 1.7**). Similarly, the weighted average outstanding time deposit rate fell to 3.91 percent from 4.10 percent in December 2019. The weighted average savings deposit rate dipped from 1.10 percent to 0.90 percent from the end of last year. Similar reductions have also been noted for yields on Government securities, as discussed in **Chapter 5**.

Exchange Rates

1.45 Over the year to May 2020, the Fijian Dollar (FJD) appreciated against the NZ (2.5%) and Australian (1.9%) dollars but fell against the Japanese Yen (-3.9%), the US dollar (-2.1%) and the Euro (-1.6%).

1.46 The Nominal Effective Exchange Rate (NEER) index fell marginally over the month (-0.1%) and year (-0.4%), indicating general weakening of the FJD.

1.47 Similarly, the Real Effective Exchange Rate (REER) index fell marginally over the month (-0.03%) and year (-0.3%), denoting a gain in trade competitiveness largely on account of the persistent negative domestic inflation since October 2019.

Monetary Policy

1.48 The Reserve Bank of Fiji (RBF) will continue to focus on ensuring adequate level of foreign reserves and low and stable inflation. Foreign reserves (RBF holdings) levels in early July 2020 were around $2.15 billion, equivalent to almost 7 months of retained imports.

1.49 The RBF introduced the following measures to support the economy during the pandemic:

- the overnight policy rate was reduced to 0.25 percent from 0.50 percent in March 2020;
- quantitative easing measures were implemented to the tune of $440.0 million;
- the revamped Disaster Rehabilitation and Containment Facility was allocated $100.0 million from the usual $40.0 million;
- the allocation for the Import Substitution and Export Finance Facility[4] was increased by $100.0 million to $300.0 million; and
- RBF also purchased $280.4 million of Government bonds in the first half of 2020 to assist Government in financing the deficit.

1.50 From a macro-prudential perspective, supervisory assessments continue to show that financial stability risks remain moderate. Commercial banks and

[4] Increased allocation of $100 million.

other financial institutions have assisted 19,000 customers totalling $3.4 billion. The Association of Banks in Fiji (ABIF) have agreed to extend the support to these customers until end of 2020, on a case by case basis.

1.51 By year-end, excess liquidity is expected to remain more than ample against the backdrop of higher Government external loan drawdowns and lower import payments. Given excess liquidity and the current accommodative monetary policy stance, interest rates are projected to drop further[5].

[5] Interest rates refers to weighted average commercial bank lending rates and money market rates.

CHAPTER 2: ECONOMIC IMPACT OF COVID-19

Introduction

2.1 COVID-19 has infected more than 13 million people worldwide and claimed over half a million lives to date. Its impact on the global economy and financial markets has been enormous, with job losses mounting and Governments under increasing pressure to keep their respective economies and businesses afloat. In the absence of effective treatments or vaccines, health systems around the world continue to be overwhelmed by rising numbers.

2.2 However, even as the world braces against subsequent waves of the coronavirus and infection rates in new hotspots continue to climb, some countries have managed to successfully "flatten the curve" and are contemplating a cautious reopening of borders and gradual resumption of economic activity.

2.3 This includes our key regional partners Australia and New Zealand, who aim to stimulate economic activity via a planned Trans-Tasman "travel bubble" that will facilitate quarantine-free travel for work and leisure. Given the obvious benefits that a travel bubble would provide to the ailing tourism and transport industries, the Fijian Government also launched a "Bula Bubble" with Australia and New Zealand to help revive the Fijian economy.

2.4 The past six months have witnessed widespread hardship amongst local businesses, as tens of thousands of workers being permanently or temporarily laid off. After nearly a decade of positive growth, the Fijian economy is now headed towards a double-digit recession in 2020.

Disruptions to tourism activity

2.5 Border closures and international travel restrictions implemented to curb the spread of the virus have resulted in a steep drop in visitor arrivals since March 2020. After six consecutive years of record arrivals, the tourism industry is now on the verge of collapse as inbound tourism has come to a complete halt.

2.6 Visitor arrivals in the first six months of the year have already fallen by a staggering 65.3 percent compared to the same period last year. The national airline, airports, hotels and ancillary services and other associated businesses are bearing the full brunt of the crisis. The FY2020-2021 Budget provides a large package of tax and customs reductions, and targeted expenditure support to position the tourism industry for a quick rebound as borders open up. These measures are also expected to stimulate the domestic tourism market.

Downturn in business activity and consumer demand

2.7 Other local industries, albeit to a lesser degree, have also been affected by the pandemic. Dwindling business confidence, growing uncertainty and weak consumer demand due to job losses and falling incomes have negatively impacted consumption activity. This is evidenced by notable declines in net VAT collections, new consumption lending, and new and second-hand vehicle registrations.

2.8 Waning demand is also reflected in lower monthly consumer prices, which have registered negative inflation rates since October 2019. While the prices of a few agricultural commodities may have temporarily spiked after recent natural disasters, on the whole, diminished spending appetites and low global fuel prices are expected to suppress inflation for the remainder of the year.

2.9 This Budget aims to rejuvenate confidence and revive domestic demand by introducing tax cuts, across-the-board reductions in customs tariffs and streamlining of processes to improve the ease of doing business. Measures to provide temporary assistance to businesses and the unemployed will continue through tax reliefs, concessionary loans to Micro, Small and Medium Enterprises (MSMEs), repayment holidays by financial institutions and unemployment support in partnership with the Fiji National Provident Fund (FNPF).

Increased unemployment

2.10 Labour market conditions have continued to deteriorate, evidenced by the strong uptake in FNPF COVID-19 unemployment assistance. It is estimated that over 115,000 Fijians are unemployed or on reduced hours due to the pandemic. This is almost a third of the total labour force with majority of the affected concentrated in tourism, transport, wholesale & retail sectors and MSMEs.

2.11 The COVID-19 Response Budget introduced unemployment benefits of $1,000 to tourism sector workers and $500 to those affected by lockdown restrictions under Phase 1 assistance. Eligible employees were entitled to withdraw from their FNPF General Account (GA) balance while those with insufficient GA balances were provided Government top ups.

2.12 A total of $54.2 million was paid out to 85,959 individuals under Phase 1, of which 20,157 individuals received Government top ups totalling $7.3 million with the remainder paid by FNPF.

2.13 As part of Phase 2, those that are fully unemployed are entitled to $220 per fortnight to be paid over five fortnights. So far, 26,034 individuals have been assisted with a total pay-out of $8.2 million. Of this, 14,400 members have been provided top ups by Government totalling $4.5 million. Government as part of Phase 3 will assist those on reduced hours/pay. This Budget also allocates funding to continue assisting workers that have been affected.

Fiscal implications

2.14 Mirroring the drastic downturn in business and economic activity, major tax revenues like VAT, corporate tax, personal income taxes, service turnover tax (STT), environment and climate adaptation levy (ECAL), departure tax, immigration fees, stamp duties, capital gains tax and import duties are all expected to decline substantially.

2.15 Given existing fiscal constraints, Government will continue to focus its spending towards measures that stabilise household incomes, prop up afflicted businesses and support the immediate recovery of the tourism industry while ensuring its long-term sustainability.

2.16 Spending on non-essential programmes and capital projects have been scaled back. A full economic recovery will require the right blend of targeted fiscal measures and sufficient monetary easing by the RBF to sustain employment, maintain living standards and stimulate business activity. This is discussed in more detail in **Chapter 4**.

Pathway to recovery

Safe Travel Bubble

2.17 To support economic recovery, Government will continue to implement robust prevention and containment measures, which include equal and affordable access to health-care. Furthermore, an urgent overhaul of the tourism industry is being pursued to improve global competitiveness, maximise the benefits of the Bula Bubble and ensure the long-term viability of the industry.

2.18 The bubble will be guided by strict health and safety measures for inbound tourists, including completion of 14 days quarantine in the home country and evidence of a negative COVID-19 test result within 48 hours prior to departure to Fiji.

2.19 Tourists also have the option of paying for a 14-day quarantine in a Fiji Government-designated facility upon arrival in Fiji, following which they will undergo mandatory COVID-19 testing. Once cleared, they can enjoy their holiday within confined “Vacation in Paradise” lanes and travel safe zones.

2.20 The bubble may also be expanded to include visitors from other COVID-contained countries, with fewer restrictions and special “Blue Lanes” for yachters and cruise passengers. The “Love our locals Fiji” campaign will continue expand the domestic tourism base.

Marketing Fiji Globally

2.21 An aggressive marketing campaign is necessary to capture the large outbound tourism flows from Australia and New Zealand. Currently, Fiji receives only 4 percent of the Australian outbound market and 6 percent of New Zealand travellers. Focus is being placed to increase the take from the outbound tourists from this two key source markets while also maximising the opportunity to increase numbers from other destinations.

2.22 A concerted, industry-wide effort is needed to ensure that airfare, accommodation, and food and beverage prices are substantially reduced to improve price competitiveness, assisted by an overhaul of the tax regime in FY2020-2021. This is discussed in greater detail in **Chapter 8**.

2.23 On the downside, Fiji may see an uptick in imported cases as borders reopen. However, Government remains mindful of balancing these risks against the urgent need to revive the tourism industry, which is why it has imposed such strict travel measures.

CHAPTER 3: MEDIUM-TERM FISCAL STRATEGY

Introduction

3.1 Fiscal policy is key for fostering inclusive economic growth, increasing productive capacity, progressing development and redistributing incomes. These are fundamental for sustaining investment, maintaining consumer and business confidence, stabilising employment, improving access to public services, achieving overall macro-fiscal stability, and improving the overall standard of living.

3.2 This chapter outlines the fiscal developments prior to the COVID-19 outbreak, the medium-term fiscal strategy and framework, and the guiding principles for the 2020-2021 National Budget.

Pre-COVID Fiscal Developments

3.3 Over the years, fiscal policy has played a crucial role in development through higher public sector investment in infrastructure and utilities, lower income taxes to support private sector activity and various fiscal stimulus measures aimed at propelling consumption and growth.

3.4 In the 2019-2020 National Budget, Government embarked on a medium-term fiscal consolidation strategy to put the debt-to-GDP ratio on a downward trajectory. In addition to ensuring fiscal sustainability, the consolidation was also aimed at supporting balance of payments by dampening import demand amid the global economic slowdown.

3.5 Expenditure restraint was the key focus of the fiscal adjustment, guided by high return investments through project appraisals and selection, value for money and operational efficiency. Emphasis was also placed on strengthening revenue administration through improved compliance and streamlining of processes, while large investments were undertaken at FRCS to strengthen the IT system.

Recalibration of the 2019-2020 Budget

3.6 However, the unanticipated arrival of the pandemic necessitated a recast of the 2019-2020 Budget. In the COVID-19 Response Budget, total revenues were revised downward from $3.5 billion to $2.5 billion (a reduction of $984 million or 28.0%), while total expenditures were reduced from $3.8 billion to $3.5 billion (a reduction of $304 million or 7.9%).

3.7 Subsequently, the net deficit grew to around $1.0 billion, equivalent to 8.2 percent of GDP, a substantial increase from the 2.7 percent of GDP originally budgeted. It was necessary for Government to increase its borrowing to provide additional resources for COVID-19 prevention and containment measures, unemployment assistance and the continuation of important Government services.

Medium-Term Fiscal Strategy

3.8 The fiscal policy environment has become very challenging as revenue levels continue to decline. With private sector activity severely hampered by the crisis, fiscal policy must provide the necessary impetus for growth. Keeping the economy afloat and supporting businesses and those that are unemployed is critical for immediate relief and long-term economic recovery. The massive reduction in taxes announced in this budget is expected to stimulate business and consumption activity.

3.9 Increased external financing through multilateral partners like the Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), World Bank, and bilateral partners like the Japanese Government will help sustain expenditure, while quantitative easing measures through RBF purchase of Government bonds and other domestic financing will assist further.

3.10 Government will also continue to pursue long-term structural adjustments to diversify the economy and realise Fiji's true economic potential. Long-term improvements in other sectors are necessary to reduce our over-dependence on tourism.

3.11 Reforms will be directed towards improving the ease of doing business to attract private sector investments and FDI, enhancing access to finance for higher investment opportunities, reducing tax rates and streamlining tax administration to support economic growth and stability.

3.12 With continued uncertainty surrounding the virus, adapting and adjusting to the evolving socio-economic environment in the medium-term will be challenging and Fiji's ability to quickly recapture trade and tourism markets once borders reopen is vital. Targeted spending is necessary to stimulate economic activity and fund essential COVID-19 measures.

Medium-term Fiscal Framework

3.13 The Medium-term Fiscal Framework provides the broad revenue, expenditure, deficit and debt targets for the medium-term.

3.14 With expected revenue collections of $1,673.6 million in FY2020-2021 (similar to collections in 2011) and available net financing of $2,001.0 million, Government has the capacity to spend a maximum of $3,674.6 billion, around $138.3 million higher than the COVID-19 Response Budget.

3.15 **Table 3.1** presents the fiscal framework for the 2020-2021 Budget and the medium-term, taking into account the revised macroeconomic forecasts.

Table 3.1: Medium-term Fiscal Targets ($M)

	2020-2021 Budget	2021-2022 Target	2022-2023 Target
Revenue:	**1,673.6**	**1,805.7**	**1,886.2**
As a % of GDP	*16.9*	*16.4*	*16.3*
Tax Revenue	*1,465.7*	*1,626.9*	*1,708.3*
Non-Tax Revenue	*207.9*	*178.8*	*177.9*
Expenditure:	**3,674.6**	**2,357.1**	**2,233.6**
As a % of GDP	*37.1*	*21.4*	*19.3*
Net Deficit	**(2,001.0)**	**(551.4)**	**(347.4)**
As a % of GDP	*(20.2)*	*(5.0)*	*(3.0)*
Debt	**8,256.4**	**8,807.8**	**9,155.1**
As a % of GDP	*83.4*	*79.9*	*79.1*
GDP at Market Prices	**9,905.3**	**11,027.5**	**11,578.9**

(Source: Ministry of Economy)

3.16 The net deficit for FY2020-2021 is $2,001.0 million or 20.2 percent of GDP, a result of the total revenue of $1,673.6 million and total expenditure of $3,674.6 million. Accordingly, Government debt stock is estimated to be around $8,256.4 million or 83.4 percent of GDP (Government debt is further discussed in **Chapter 5**).

3.17 The medium-term net deficit targets for FY2021-2022 and FY2022-2023 are set at 5 percent and 3 percent, respectively, with debt as a percentage of GDP of 79.9 percent in FY2021-2022 and 79.1 percent in FY2022-2023. If the economy rebounds strongly and revenue collections in the medium term are higher than expected, expenditures would be adjusted in line with the deficit target.

3.18 The debt to GDP ratio has increased substantially as a result of high levels of borrowing and massive contraction in nominal GDP. Temporary increase in Government borrowing is important to provide much needed fiscal impetus to create jobs, develop infrastructure and continue to provide essential Government services. This is critical for economic stability and to lay the foundation for a quick recovery for Fiji.

3.19 Post COVID-19, setting the debt to GDP ratio on a downward trajectory will be a key focus and will be largely dependent on a quick economic rebound and progressive reductions in budget deficit over the medium term. While financing growth through increased debt is warranted during these extraordinary times, the sustainable long-term focus will be on a private sector-led growth that will bring down the debt to GDP ratio. It is critical that structural reforms are urgently pursued to raise our GDP potential and put the economy back on track. More details are provided in **Chapter 4 and Chapter 5**.

2020-2021 Fiscal Policy Principles

3.20 Revenue, expenditure and debt policies in the 2020-2021 Budget and the medium term are guided by the following principles:

Expenditure Policy

3.21 The 2020-2021 Budget focuses on providing adequate funding to support the economic recovery and ensuring access to key public services. Expenditure policy is guided by the following principles:

- reprioritise expenditure to support economic recovery, temporary unemployment assistance and key capital projects to create jobs;
- review existing expenditure programs and scale back spending in non-priority areas, and temporarily suspend certain initiatives;
- comprehensive review of the civil service wage bill and curtail remuneration-related expenditure including overtime, meal claims and other allowances;
- control expenditure on travel, telecommunications, office supplies and consumables, and other incidentals;
- defer low value-for-money expenditure programmes and focus on high economic impact spending;
- review major expenditures in the Education sector including the Tertiary Education Loans Scheme (TELS) and National Toppers Scheme (NTS);
- review sugar industry expenditure policies to reduce the burden on Government and taxpayers;
- mandate proper feasibility and economic cost benefit analyses as a criteria for appraisal and selection of new projects;
- ensure resources are allocated based on a multi-year perspective and dependent on implementation capacity of agencies;

- continue funding for social protection initiatives and ensuring it is well targeted;

- provide adequate funding for road maintenance, public utilities and continuation of essential social services like health and medical services; and

- thorough monitoring of projects and budget utilisation by the Ministry of Economy.

Revenue Policy

3.22 The underlying revenue policy framework for FY2020-2021 focuses on rebuilding the competitiveness of the tourism industry, raising domestic demand by lowering prices of goods and services, promoting competition, improving ease of doing business, safeguarding employment and household incomes and reviving overall economic activity. The key revenue principles are as follows:

- introduce bold taxation and customs tariff reductions to rebuild competitiveness of the tourism industry and support economic recovery;

- provide tax relief, flexible payment arrangements and targeted tax incentives to assist business cash flows;

- lower prices of food and household items, consumer goods, equipment, machinery, motor vehicles and other items through major reform to the customs tariff;

- ensure simple, streamlined taxation and customs administrative processes with a focus to improve ease of doing business;

- review tariff protection for local manufacturers in view of product quality, domestic pricing and burden on consumers;

- promote development of the domestic capital market; and

- maintain an overall simple, equitable and non-distortionary tax system and tax laws.

Debt Policy

3.23 Broad Government debt policy objectives will be as follows:

- Lower the cost of debt through concessional financing from multilateral and bilateral partners, including refinancing of the global bond due in October 2020;

- consistent domestic market operations, clear investor guidance and market signalling for market development;

- maintain an optimal cost and maturity structure for the debt portfolio to ensure prudent liability management;

- development of the domestic bond market to focus more on liquidity, transparency, secondary market trading, settlement mechanisms and investor diversification; and

- put the debt to GDP ratio back on a downward trajectory in the medium-term.

CHAPTER 4: GOVERNMENT'S FISCAL POSITION

Introduction

4.1 The adverse effects of COVID-19 on Government's fiscal position will be much more pronounced in FY2020-2021 compared to this financial year, given that the declines experienced in revenue collections in the last quarter of FY2019-2020 are likely to continue over the coming months.

4.2 Due to the high uncertainty surrounding the reopening of international borders and its deleterious impacts on tourism and domestic activity, the 2020-2021 Budget Framework is anchored on a worst-case revenue scenario with a large borrowing requirement. A realistic revenue forecast is critical to ensure the credibility of the Budget Framework and minimise fiscal pressures during the financial year.

4.3 Under this scenario, tax revenues are expected to decline by $723.6 million (or 33.1 percent) in FY2020-2021 compared to FY2019-2020. When compared to pre-crisis levels in FY2018-2019, the decline is much larger, with tax collections down by $1,354.1 million or 48.0 percent. Tax revenue projections take into account the expected economic contraction, slowdown in imports and decline in business activity. The forecast is based on recent monthly tax collections, which are almost half of pre-crisis tax outturns, and expected revenue losses stemming from the large tax cuts in FY2020-2021.

4.4 Total revenues (tax and non-tax) are estimated at $1,673.6 million in FY2020-2021, a decline of $1,507.5 million (or 47.4 percent) when compared to FY2018-2019, and $1,025.6 million (or 38.0 percent) lower than in FY2019-2020.

4.5 There are both upside and downside risks to the revenue forecast. On the upside, tax collections may exceed projections if borders open up and travel and economic activity pick up within FY2020-2021. Apart from this, Government is likely to divest a further 24 percent of its shares in Energy Fiji Limited (EFL), which would provide additional inflows of around $200 million in FY2020-2021. While these have not been factored into the revenue forecast, if realised, they would provide additional buffers and reduce borrowing requirements. On the downside, however, tourism and international travel could remain closed well into the financial year, or domestic restrictions could increase due to a rise in COVID-19 cases, severely curtailing domestic economic activity and revenue collections.

4.6 Despite the major anticipated drop in revenue, Government expenditure has increased to $3,674.6 million in FY2020-2021, around $138.3 million higher than the COVID-19 Response Budget. Sustaining expenditures at this level, coupled with bold tax and customs policy measures, is critical to provide the much-needed fiscal impetus to revive the economy.

4.7 The fiscal deficit for FY2020-2021 is set at 20.2 percent of GDP or around $2,001.0 million. However, a lower net borrowing is planned given that Government expects cash balances of around $450 million at the start of the new financial year. The build-up in cash holdings is attributed to higher than expected revenue outturns and funds set aside in the offshore sinking fund. As such, debt levels are expected to increase to $8,256.4 million or 83.4 percent of GDP at the end of July 2021. The debt-to-GDP ratio is expected to normalise once the economy picks up and deficits are reduced through the planned medium-term fiscal consolidation.

2020-2021 Fiscal Framework

4.8 With total Government expenditure budgeted at around $3,674.6 million in FY2020-2021 and revenues projected at $1,673.6 million, the net deficit is set at around $2,001.0 million or around 20.2 percent of GDP. Total gross financing, which is the sum of the net deficit and principal debt repayments, is around $2,750.5 million. The higher principal repayments of $749.5 million is due to the US$200 million global bond maturing in October 2020, which will be refinanced through funding already secured under a policy based budget support operation with our multilateral partners.

4.9 Government has also lined up financing from a number of external bilateral and multilateral partners to finance the gross deficit. Apart from external funding sources, borrowing in the domestic market, Government cash holdings and planned quantitative easing measures by RBF will further supplement the overall gross financing needs.

4.10 **Table 4.1** below shows the 2020-2021 budget framework and planned financing sources for the gross deficit.

Table 4.1: Fiscal Framework 2020-2021

Particulars	US $m	FJ $m
Revenue		**1,673.6**
Tax Revenue		*1,465.7*
Non-Tax Revenue		*207.9*
Expenditure		**3,674.6**
Net Deficit		**2,001.0**
Add Debt Principal Repayments		749.5
Gross Deficit		**2,750.5**

Particulars	US $m	FJ $m
<u>Financed by:</u>		
World Bank	**150.0**	**343.6**
IBRD Loan	*50.0*	*114.5*
IDA Crisis Response Window	*50.0*	*114.5*
IDA Loan	*50.0*	*114.5*
ADB	**250.0**	**572.6**
Policy Based Loan	*200.0*	*458.1*
COVID-19 Pandemic Response Option	*50.0*	*114.5*
AIIB *(COVID-19 Crisis Recovery Facility)*	**50.0**	**114.5**
Japanese Emergency Yen Loan	**46.0**	**106.1**
IMF *(Rapid Financing Instrument)*	**70.0**	**160.3**
Sinking Fund Balance (offshore)	**100.0**	**229.0**
Direct Payments (Loans)		**112.8**
Cash at Bank (Domestic)		**221.0**
Domestic Borrowing (bonds, T-bills)		**890.6**
Total Available Financing		**2,750.5**

(Source: Ministry of Economy)

4.11 It is important to note that all external financing is sourced through reputable multilateral and bilateral institutions such as the World Bank, ADB, AIIB, JICA, and IMF. Concessional funding through the World Bank IDA facility and Japanese Stand-by loan facility entail 40 year loan terms, inclusive of 10 year grace periods and near zero interest rates. Loans through the ADB and AIIB are at low interest rates linked to LIBOR with 15 year and 12.5 year repayment terms, inclusive of a 3-year grace period.

4.12 Aside from financing the budget, the large external financing will also provide necessary balance of payments support through foreign exchange inflows as tourism earnings and personal remittances are expected to decline substantially. The drawdown of these foreign funds will also supplement domestic liquidity and place downward pressure on interest rates, which will help lower the cost of borrowing and assist in rejuvenating the economy.

4.13 **Table 4.2** below provides Government's Cashflow Statement[6] from 2018-2019 to 2020-2021.

Table 4.2: Cashflow Statement

($M)	2018-19 (a)	2019-20 (r)	2020-21 (b)
<u>Receipts</u>			
Direct Taxes	754.4	611.4	498.0
Indirect Taxes *(excluding SEG 13 VAT)*	2,026.9	1,532.2	922.9

[6]The numbers excludes SEG 13 or Government VAT. The exclusion of Government VAT from revenue and a similar amount from expenditure does not affect the overall net deficit position. Minor differences in numbers are due to rounding off decimal places.

($M)	2018-19 (a)	2019-20 (r)	2020-21 (b)
VAT (excluding SEG 13 VAT)	*799.6*	*571.1*	*524.3*
Customs Duties	*669.8*	*530.4*	*295.9*
Service Turnover Tax	*89.6*	*62.3*	*0.5*
Water Resource Tax	*73.6*	*56.7*	*51.5*
Departure Tax	*147.2*	*119.1*	*21.3*
Stamp Duty	*85.2*	*65.0*	*3.8*
Fish Levy	*0.05*	*0.0*	-
Telecommunication Levy	*1.0*	*0.9*	*0.9*
Environment & Climate Adaptation Levy	*160.9*	*126.8*	*24.7*
Fees, Fines, Charges & Penalties	133.1	110.2	89.1
Grants in Aid	42.0	62.6	29.1
Dividends from Investments	106.6	57.7	45.4
Reimbursement & Recoveries	12.7	35.8	11.1
Other Revenue & Surpluses	42.8	27.5	25.9
Total Operating Receipts	**3,118.6**	**2,437.4**	**1,621.4**
Payments			
Personnel	1,017.0	990.1	987.4
Transfer Payments	719.9	673.9	662.3
Supplies and Consumables	277.4	264.6	259.1
Special Expenditures	87.4	102.6	82.4
Interest	322.8	349.7	403.0
Other Operating Payments	3.9	11.8	27.2
Total Operating Payments	**2,428.4**	**2,392.7**	**2,421.5**
Net Cashflows from Operating Activities	**690.1**	**44.6**	**(800.0)**
As % of GDP	***5.9%***	***0.4%***	***-8.1%***
Receipts			
Sale of Government Assets	5.4	206.1	-
Interest from Bank Balance	1.4	1.2	0.2
Repayment of Term Loans and Advances	10.9	4.5	2.9
Return of Surplus Capital from Investments	6.4	4.3	4.2
Total Investing Receipts	**24.1**	**216.1**	**7.3**
Payments			
Loans	101.0	138.0	113.6
Transfer Payments	871.3	796.0	908.8
Purchase of Physical Non-Current Assets	161.2	163.9	185.9
Total Investing Payments	**1,133.5**	**1,097.9**	**1,208.3**
Net Cashflows from Investing Activities	**(1,109.4)**	**(881.9)**	**(1,201.0)**
As % of GDP	***-9.5%***	***-8.6%***	***-12.1%***
Net (Deficit)/Surplus	**(419.2)**	**(837.2)**	**(2,001.0)**
As % of GDP	***-3.6%***	***-8.2%***	***-20.2%***

(Source: Ministry of Economy)

4.14 **Table 4.3** and **Table 4.4** below provide the revenue and expenditure aggregates and the summary of fiscal positions from 2018-2019 to 2020-2021.

Table 4.3: Revenue and Expenditure Aggregates

($M)	2018-19 (a)	2019-20 (r)	2020-21 (b)
Total Revenue (excluding SEG 13 VAT)	***3,142.7***	***2,653.4***	***1,628.8***
as a % of GDP	*27.0%*	*26.0%*	*16.4%*
Total Expenditure (excluding SEG 13 VAT)	***3,561.9***	***3,490.7***	***3,629.8***
as a % of GDP	*30.6%*	*34.2%*	*36.6%*
Total Revenue (including SEG 13 VAT)	***3,181.1***	***2,699.1***	***1,673.6***
as a % of GDP	*27.3%*	*26.4%*	*16.9%*
Total Expenditure (including SEG 13 VAT)	***3,600.3***	***3,536.4***	***3,674.6***
as a % of GDP	*30.9%*	*34.6%*	*37.1%*
GDP at Market Prices	***11,635.9***	***10,214.9***	***9,905.3***

(Source: Ministry of Economy)

Table 4.4: Summary of Fiscal Position

($M)	2018-19 (a)	2019-20 (r)	2020-21 (b)
Tax Revenue	2,819.8	2,189.3	1,465.7
Non-Tax Revenue	361.3	509.8	207.9
Total Revenue	**3,181.1**	**2,699.1**	**1,673.6**
Operating Expenditure	2,428.4	2,392.7	2,421.5
Capital Expenditure	1,133.5	1,097.9	1,208.3
SEG 13 VAT	38.4	45.7	44.8
Total Expenditure	**3,600.3**	**3,536.4**	**3,674.6**
Net Deficit	**(419.2)**	**(837.2)**	**(2,001.0)**
As % of GDP	***-3.6%***	***-8.2%***	***-20.2%***

(Source: Ministry of Economy)

Operating Revenue

4.15 Tax revenues, which comprised around 90 percent of total revenues in FY2018-2019, have nearly halved due to the pandemic. Tax revenues are expected to further decline in FY2020-2021 due to the reduction in a number of taxes to stimulate economic activity, support tourism, restore consumer and business confidence and revive domestic demand.

4.16 To reduce the cost of imported goods, encourage domestic spending, and generate economic activity, Government has reduced fiscal and import excise duties on over 1,600 items to either zero or 5 percent. This means that the vast majority of imported items will attract very low customs duties.

4.17 Fiscal duty on most food products, white goods, equipment, machinery, mechanical appliances and other household items have been reduced substantially, while import excise duty has been reduced to zero percent. Government has also reduced fiscal duty on motor vehicles and removed import excise duty and luxury vehicle levy. The age limit requirement has also been removed for non-hybrid vehicles; however, all imported vehicles must be Euro 4 compliant.

4.18 Government has also reduced STT from 6 percent to zero percent, ECAL from 10 percent to 5 percent and excise tax on alcohol by 50 percent as part of a package to improve the price competitiveness of the tourism industry and ignite domestic spending.

4.19 The business turnover threshold for ECAL on prescribed services has been increased from $1.25 million to $3 million. This will encourage medium-sized businesses to expand. Overall, turnover based taxes have been reduced by 11 percent.

4.20 Departure tax has been reduced from $200 to $100. Government will also provide a subsidy to Fiji Airways of around $60 million to develop attractive holiday packages in partnership with the hotel industry and tourist transfer operators for the first 150,000 tourists in FY2020-2021.

4.21 Government has also removed all stamp duties, which will significantly reduce the cost of transactions undertaken by individuals and businesses, such as on the transfer and mortgage of properties and shares. A detailed list of tax and customs polices are provided in **Chapter 8**.

4.22 Although Government has reduced a significant number of taxes and customs duties, projected revenue losses in FY2020-2021 are anticipated to be much lower than in a normal financial year (pre-crisis) as tax collections without a change in the rates have been already low.

4.23 Collection of non-tax operating revenues is anticipated to be lower in FY2020-2021 compared to the previous year, as dividends from State Owned Enterprises (SOEs) and fees & charges have also been affected by the pandemic.

4.24 In FY2020-2021, Government expects to receive around $1,621.4 million in operating revenue, a shortfall of $815.9 million or 33.5 percent when compared to FY2019-2020, and $1,497.2 million or 48.0 percent lower when compared to FY2018-2019.

Operating Payments

4.25 The largest component of Government's operating expenditure is personnel costs. In FY2018-2019, personnel costs amounted to $1,017 million or around 41.9 percent of total operating expenditure, and around 28.2 percent of total expenditure. Personnel costs are expected to reduce to around $990.1 million in FY2019-2020 and to $987.4 million in FY2020-2021. The reduction in the next financial year is mainly attributed to a 10 percent pay cut for Permanent Secretaries, Heads of Independent Commissions, Independent Bodies (with the exception of the Judiciary and Parliament) and Statutory Authorities. The 20 percent pay cut for Members of Parliament will continue into the next financial year.

4.26 There will be no reduction in pay for all other civil servants. Government, as the largest employer in the economy (around 38,000 civil servants), is mindful that any significant reduction in public sector wages and salaries will place considerable strain on domestic activity and welfare of thousands of families.

4.27 However, Government has implemented some key cost cutting measures to reduce its operational expenditures and prudently manage spending in the next financial year. The meal allowance rate for civil servants has been reduced from $20 to $10, overtime & honorarium allowances have been reviewed and rural & remote allowances suspended to further minimise cost. Hiring of new positions and filling of vacancies will be limited.

4.28 Free Education Grant for Early Childhood Education (ECE), primary and secondary school will be reduced by 20 percent in line with the reduction in the number of school days this year. The transport subsidy application forms for students will be thoroughly vetted by Head Teachers and Principals to minimise abuse.

4.29 The Bundled Insurance programme will now only cover social welfare recipients. Civil servants and disciplined forces will not be covered in this insurance scheme in the next financial year to save insurance premium costs. Similarly, the bus fare assistance for the elderly will be reduced from $20 to $10 per month. Other major changes in expenditure policies are provided in the FY2020-2021 Budget Estimates.

4.30 Based on the changes in operational expenditure, the total operating expenditure for FY2020-2021 is set at $2,421.5 million. While there have been reductions in all major categories of expenditure such as personnel costs, operating transfer payments, supplies & consumables, purchase of outputs, and other operating payments, the total operating budget is nevertheless increasing primarily due to the increase in interest payments.

Net Cashflows from Operating Activities

4.31 In FY2018-2019, Government recorded an operating saving of $690.1 million or 5.9 percent of GDP. This is anticipated to reduce to $44.6 million or 0.4 percent of GDP in FY2019-2020. For FY2020-2021, Government anticipates to register an operating deficit of around $800.0 million or 8.1 percent of GDP.

Investing Revenue

4.32 Investing revenue, which comprises proceeds from disposal of Government assets, interest from bank balance & term loans and return of surplus from Trading & Manufacturing Accounts (TMA) operations, is expected to be around $7.3 million in FY2020-2021. Investing revenue stood at $24.1 million in FY2018-2019 and is anticipated to be around $216.1 million in FY2019-2020 due to receipts from partial divestment of shares in EFL.

4.33 Government plans to divest a further 24 percent of its shares in EFL in FY2020-2021 which is estimated to generate around $200 million. This has not been reflected in the revenue forecast and will be a revenue buffer if realised.

Investing Payments

4.34 While Government has scaled down a number of programmes in the 2020-2021 Budget, it will continue with existing initiatives and introduce new measures to support the unemployed, MSMEs and tourism.

4.35 Government has allocated around $100 million funding support for the unemployment assistance scheme. Around $30 million is allocated for the MSME loan programme in the next financial year. To support the tourism industry, Government has set aside around $60 million for the Fiji Recovery Rebate Package to provide attractive holiday packages to first 150,000 visitors in the next financial year.

4.36 Major construction projects include the CWM maternity ward, Labasa hospital interior upgrade, road maintenance and upgrade, construction of the new PM's Office, construction of Nakasi, Nadi, Nalawa and Lautoka police stations, and other capital works. A sum of $1.5 million has been allocated to assist the private sector with the development costs associated with large construction projects. This will create new employment opportunities and absorb workers that have been laid-off during the pandemic.

4.37 Apart from the above, Government has taken a number of measures to streamline its capital spending. In FY2020-2021, 130 new National Toppers Scholarships for MBBS, oral health and surgery will be suspended along with 20 new National Toppers overseas scholarships.

4.38 For TELS, 130 new awards for MBBS, oral and dental, and 10 new awards for the Pilot Training Programme will be suspended. The TELS qualifying marks based on Year 13 results has been raised from 200 to 250. TELS technical college students' entry age will also be increased from 15 years to 17 years.

4.39 The civil service scholarship and local postgraduate scholarship programmes will be suspended in 2020-2021 and all graduate student allowances will also be removed from next financial year. Parenthood assistance programme has been temporarily put on hold pending further review, and the guaranteed cane price for sugar has been reduced from $85 to $70 per tonne.

4.40 Based on the changes in investing programmes, total capital expenditure for FY2020-2021 is expected to be around $1,208.3 million, higher by around $110.4 million or 10.1 percent compared to FY2019-2020.

Net Cashflows from Investing Activities

4.41 A net investing deficit of $1,109.4 million was recorded in FY2018-2019. For FY2019-2020 and 2020-2021, Government anticipates net investing deficits of $881.9 million and $1,201.0 million, respectively.

Net Deficit

4.42 Government achieved a net deficit position of $419.2 million or 3.6 percent of GDP in FY2018-2019. The estimated net deficit for FY2019-2020 is $837.2 million or 8.2 percent of GDP, while the target for FY2020-2021 is set at $2,001.0 million or 20.2 percent of GDP.

CHAPTER 5: GOVERNMENT DEBT AND INVESTMENTS

Introduction

5.1 This chapter provides an update on Government's Balance Sheet that includes public debt, contingent liabilities and investments in SOEs.

Government Debt

5.2 Government's debt portfolio, although sustainable, remains vulnerable to significant risks in the medium-term as debt levels are expected to increase in FY2020-2021 given greater reliance on debt financing as revenues are expected to further decline.

Table 5.1: Total Government Debt ($M)[7]

Particulars	Jul-16	Jul-17	Jul-18	July-19	July-20(f)
Domestic Debt	3,245.0	3,300.8	3,763.0	4,278.5	4,955.1
External Debt	1,262.6	1,370.9	1,457.5	1,456.8	1,750.3
Total Debt	**4,507.7**	**4,671.7**	**5,220.5**	**5,735.2**	**6,705.4**
Debt (as a % of GDP)	**44.7**	**43.5**	**46.0**	**49.3**	**65.6**
Domestic Debt to Total Debt (%)	72%	71%	72%	75%	74%
External Debt to Total Debt (%)	28%	29%	28%	25%	26%

(Source: Ministry of Economy)

5.3 Government debt as at July 2020 is forecast to reach $6.7 billion or 65.6 percent of GDP due to an increased borrowing limit in the 2019-2020 COVID-19 Response Budget to accommodate a higher deficit of 8.2 percent. The significant increase in debt to GDP is also attributed to the downward revision of nominal GDP given the massive economic contraction projected for this financial year.

5.4 Policy-based lending with multilateral banks has enabled Government to access direct financing for budget support which has been earmarked for the refinancing of the global bond. The key merits of the policy based operation has been the improvement in fiscal management, enhanced policy, legal and institutional framework for SOEs and public-private partnerships, and improvements in business and investment climate. Furthermore, these loans attract lower interest cost and longer term maturity, which is in line with Government's overall debt management strategy.

5.5 Government maintains prudent monitoring of all costs and risks associated with its debt portfolio and works to ensure medium to long-term debt sustainability.

[7] Minor differences in totalling of numbers in this chapter are due to rounding off decimal places.

Fiscal consolidation in the medium-term will be critical for the sustainability of Government debt in the long-term.

Domestic Debt Stock

5.6 Domestic debt is forecast to reach $4.96 billion by July 2020, equivalent to 48.5 percent of GDP. Domestic markets have historically been the major source of borrowing for Government with institutional investors like FNPF, banks and insurance companies holding a significant portion of Government bonds.

5.7 To date, Government has raised $90.0 million in COVID-19 Response Bonds, which together with Fiji Infrastructure Bonds, Viti Bonds and treasury bills, comprise the financial instruments issued in FY2019-2020.

5.8 Government maintains elevated treasury bill levels and consistent issuances in the market as an avenue for liquidity risk management for commercial banks, whilst financing Government's temporary shortfalls and actively developing the market yield curve, particularly in the short-end.

Table 5.2: Government's Domestic Debt Stock ($M)

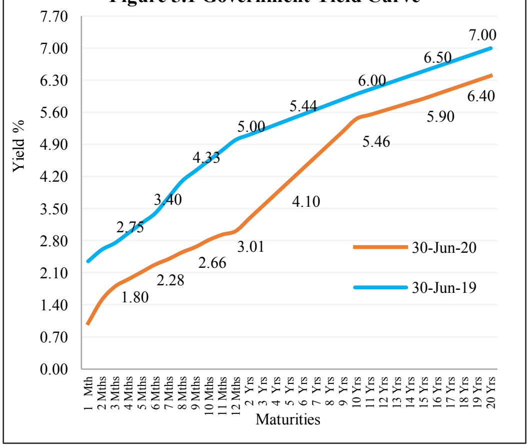
Particulars	Jul-16	Jul-17	Jul-18	Jul-19	July-20(f)
Bonds	3,079.8	3,204.4	3,575.5	3,971.0	4,685.4
Treasury Bills	165.2	96.4	187.5	307.5	269.7
Total Domestic Debt	**3,245.0**	**3,300.8**	**3,763.0**	**4,278.5**	**4,955.1**
Domestic Debt to GDP (%)	**32.2**	**30.7**	**33.2**	**36.8**	**48.5**

(Source: Ministry of Economy)

Domestic Interest Rate Structure

5.9 The increase in external borrowing in FY2019-2020 has supported foreign reserve levels and liquidity in the banking system. This has resulted in a significant decline in the yields for all Government debt instruments issued in the market. Government will further increase external financing in FY2020-2021 to support foreign reserves and reduce the burden on domestic financing sources. This is expected to increase liquidity levels and put downward pressure on yields across all

Figure 5.1 Government Yield Curve



maturities.

5.10 Government yields on 10 year bonds have declined by 54 basis points while the yields on 15 year and 20 year bonds have reduced by 60 basis points, respectively. Additionally, there has been a significant downturn in the short-end of the yield curve when compared to the same period last year. Declines were recorded in the 3 month, 6 month and 12 month rates by 95 basis points, 112 basis points and 199 basis points, respectively.

External Debt Stock

5.11 External debt stock is projected to be $1.75 billion by the end of July 2020, equivalent to 17.1 percent of GDP. **Table 5.3** depicts Government's external debt position from 2016 to 2020.

Table 5.3: Government's External Debt ($M)

Particulars	Jul-16	Jul-17	Jul-18	Jul-19	July-20(r)
Loans	846.9	968.6	1,037.20	1,023.80	1,314.6
Global Bonds	415.7	402.3	420.3	433.0	435.7
Total External Debt	**1,262.6**	**1,370.9**	**1,457.5**	**1,456.8**	**1,750.3**
External Debt to GDP (%)	**12.5**	**12.8**	**12.8**	**12.5**	**17.1**

(Source: Ministry of Economy)

5.12 In terms of the composition of external debt by currency, USD-denominated loans are projected to continue dominating the portfolio, comprising 73.2 percent of total external debt by July-end, trailed by the CNY at 23.8 percent, the JPY at 2.9 percent and the Euro at 0.1 percent. As depicted in **Table 5.4** below, USD-denominated loans have seen an uptick over the years attributed to policy-based programmatic loans and on-going infrastructure loans.

Table 5.4: External Debt Stock by Currency ($M)

Particulars	Jul-16	Jul-17	Jul-18	Jul-19	Jul-20
USD	684	854.2	954.5	982.6	1,281.4
CNY	557.9	501.3	489.3	462	415.7
JPY	20.7	13.2	11.5	9.7	50.9
EUR	0	2.1	2.2	2.5	2.3
Total External Debt	**1,262.6**	**1,370.9**	**1,457.5**	**1456.8**	**1,750.3**

(Source: Ministry of Economy)

5.13 Government successfully accessed the ADB Subprogram 2 policy based loan, the World Bank Second Fiscal Sustainability and Climate Resilience Development

Policy Loan and the Japan International Cooperation Agency (JICA) Stand-by Loan during FY2019-2020.

5.14 Subsequent to successful reforms undertaken in Subprogram 2, ADB provided financing of US $65.0 million whilst World Bank provided US $63.7 million. Fiji, being an International Development Association (IDA) blend country, is able to access financing from both the IDA and the International Bank for Reconstruction and Development (IBRD) of the World Bank Group. In April 2020, Government for the first time simultaneously accessed both the IDA (US $57.7 million or FJ $130.8 million) and IBRD (US $6.0 million or FJ $13.6 million) facilities for Subprogram 2.

5.15 Total policy based lending for Subprogram 2 amounted to US $128.7 million (FJ $286.8 million). This reflects the success of Government reforms and policy based financing which has garnered support from multilateral and bilateral partners alike, with the NZ Government contributing NZ $6.0 million in grants and technical assistance.

5.16 Given the substantial damages sustained from TC Harold in 2020, Government accessed JPY 2.15 billion (FJ $44.7 million) through the JICA Stand-by loan for Disaster Recovery and Rehabilitation facility in May 2020 to support recovery and rehabilitation in affected areas. The Stand-by Loan facility, which has a 40-year loan term inclusive of a 10-year grace period and a 0.01 percent interest rate, has a limit of JPY 5.0 billion with a remaining unutilised balance of JPY 2.85 billion.

5.17 ADB Subprogram 3 policy based loan of US $200.0 million was approved by the ADB Board on 15 July 2020. For the first time, Fiji will source financing from the AIIB, who will co-finance Subprogram 3 with US $50.0 million, bringing total policy-based financing for Subprogram 3 to US $250.0 million. Australia and New Zealand will also support Subprogram 3 via grants of AU $1.0 million (equivalent to FJ $1.5 million) and NZ $2.5 million (equivalent to FJ $3.4 million), respectively.

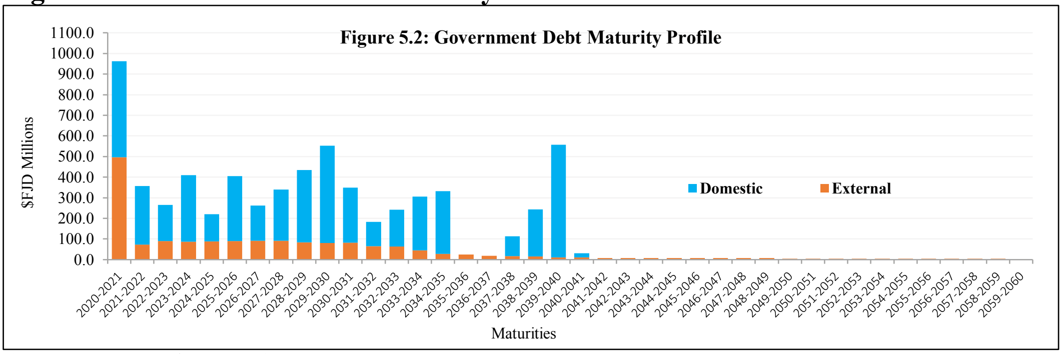
5.18 To assist the economic recovery, Government will access US $50.0 million from the ADB COVID-19 Pandemic Response Option (CPRO) facility in FY2020-2021. Additionally, World Bank will also fund the Fiji COVID-19 Emergency Project at an expected cost of US $7.4 million (equivalent to FJ $16.0 million) in the form of a US $6.4 million IDA loan and US $0.95 million grant from the Pandemic Emergency Financing Facility.

5.19 Other sources of external financing for FY2020-2021 currently under consideration include a Japanese concessional loan, the IMF Rapid Financing Instrument and financing from the World Bank through IDA and IBRD.

Government Debt Redemption Profile

5.20 Government's debt portfolio is actively managed to ensure an optimal cost and maturity structure. The refinancing of the US $200 million global bond in October 2020 through policy based loans will greatly mitigate refinancing risk for FY2020-2021 while also ensuring minimal impact on foreign reserves and liquidity. Government will continue to seek concessional financing under favourable terms and conditions from available sources.

Figure 5.2: Government Debt Maturity Profile[8]



(Source: Ministry of Economy)

Risk Indicators

Table 5.5: Risk Exposure[9]

Risk Indicators		July 2020			July 2019		
		External debt	Domestic debt	Total debt	External debt	Domestic debt	Total debt
Cost of Debt	Weighted Av. IR (percent)	3.3	6.7	5.8	3.3	6.9	6.0
Refinancing risk	Average Time to Maturity ATM (years)	7.7	9.3	8.9	5.7	8.1	7.5
Interest rate risk	Average Time to Refixing ATR (years)	2.1	9.3	7.2	2.4	8.1	6.6
FX risk	FX debt (percent of total debt)	26.1			25.4		

(Source: Ministry of Economy)

5.21 The refinancing risk, measured using the Average Time to Maturity (ATM) of Government's debt portfolio, improved from 7.5 years at the end of FY2018-2019 to 8.9 years at the end of FY2019-2020. This is attributed to the longer term

[8] Government's debt maturity profile is based on July 2020 disbursed outstanding debt (DOD) forecast.
[9] Risk exposure for July 2020 is based on the July 2020 DOD forecast.

loans, specifically the JICA standby facility and IDA loans that have 40 year loan terms.

5.22 The average interest rate for the portfolio declined to 5.8 percent in July 2020 compared to 6.0 percent in the same period last year due to the reduction of LIBOR rates from external financing, and declines in domestic interest rates.

5.23 The Average Time to Refixing (ATR) reflects the average time it takes for principal payments to be subjected to a new interest rate, thus, a shorter ATR implies that the portfolio is more exposed to variable interest rate shocks. ATR as at end of July 2020 improved to 7.2 years compared to 6.6 years for the same period last year, indicating an increase in time available for Government to refix interest rates.

Contingent Liabilities

Table 5.6: Contingent Liabilities ($M)

Government Guarantees	Jul-16	Jul-17	Jul-18	Jul-19	Apr-20
Fiji Development Bank (FDB)	183.9	190.6	200.0	291.9	302.0
Energy Fiji Limited (EFL)	324.5	99.2	94.5	53.9	51.1
Fiji Harwood Corporation Limited (FHCL)	5.2	5.1	5.2	3.6	1.7
Fiji Pine Limited (FPL)	3.2	2.5	1.8	-	-
Fiji Sugar Corporation Limited (FSC)	173.3	178.2	210.2	241.3	218.5
Housing Authority (HA)	74.6	69.4	59.7	68.0	90.2
Fiji Sports Council (FS)	2.1	-	-	-	-
Fiji Ports Corporation Limited	1.4	-	-	-	-
Fiji Broadcasting Corporation (FBC)	16.5	14.6	12.6	10.5	8.8
Pacific Fishing Company Limited (PAFCO)	2.6	2.6	2.7	4.1	1.8
Total Government Guarantees (A) (Explicit)	787.4	562.2	586.7	673.3	674.1
% growth	-4.5%	-28.6%	4.4%	14.8%	0.1%
As a share of GDP	7.8%	5.2%	5.2%	5.8%	6.6%
International Bank for Reconstruction & Development (IBRD)	237.5	229.9	303.0	312.2	322.1
Asian Development Bank (ADB)	198.6	193.9	202.2	204.2	210.6
Total Other Explicit Contingent Liabilities (B)	436.1	423.8	505.2	516.4	532.7
National Bank of Fiji – Asset Management Bank	6.3	6.3	2.4	0.7	0.7
Fiji Revenue & Customs Services (FRCS)	6.5	47.8[10]	53.6	51.2	34.1
Provincial Council	1.9	1.9	1.4	1.2	0.9
Municipal Council	27.5	25.7	23.8	21.6	20.0
Total Implicit Contingent Liabilities	42.2	81.7	81.3	74.8	55.7

[10] Revision to Other Implicit to include FRCS contingent liabilities for July 2016 to July 2018.

Government Guarantees	Jul-16	Jul-17	Jul-18	Jul-19	Apr-20
(C) (Implicit)					
Total Other Contingent Liabilities (B+C)	478.3	505.4	586.5	591.2	588.4
Total Contingent Liabilities (A+B+C)	1,265.6	1,067.6	1,173.2	1,264.6	1,262.5
% Growth	45.8%	-15.6%	9.9%	7.8%	-0.2%
Total Contingent Liabilities to GDP (%)	12.6%	9.9%	10.3%	10.9%	12.4%

(*Source: Ministry of Economy)*

5.24 At the end of April 2020, total Government guaranteed debt stood at $674.1 million equivalent to 6.6 percent of GDP and a marginal 0.1 percent increase from July 2019, attributed to guaranteed borrowings drawn down by FDB and HA during the nine month period.

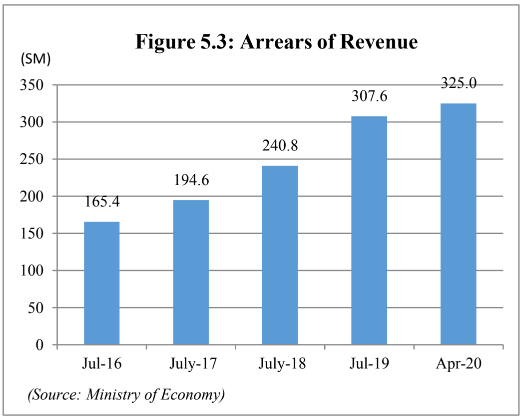
5.25 Total contingent liabilities as at April 2020 amounted to $1.26 billion or 12.4 percent of GDP. Government guaranteed debt comprised 53.4 percent of total contingent liabilities, whilst other explicit contingent liabilities and implicit contingent liabilities comprised 42.2 percent and 4.4 percent, respectively. Other explicit contingent liabilities consist of the callable amounts on Government's subscriptions in ADB and World Bank, which is the standard practice for all member countries. Implicit contingent liabilities include borrowings by provincial and municipal councils, possible FRCS liabilities arising from legal proceedings and potential claims regarding the National Bank of Fiji.

5.26 In May 2020, Parliament approved that Government guarantee Fiji Airways' facilities amounting to approximately $455.0 million. The guarantee mix for Fiji Airways comprises of offshore borrowing and lease deferrals amounting to US $117.1 million (approximately FJ $263.9 million) and domestic borrowing of FJ $191.1 million. In the event of the maximum utilisation of the Fiji Airways Guarantee limit, total Government guaranteed debt could potentially increase to 11.1 percent of GDP.

5.27 During the fiscal year, FSC defaulted on the redemption of $25.0 million in bonds held by FNPF. As a result, a call on the guarantee was made by FNPF as the bonds were part of Government's guaranteed borrowings by FSC. Government maintains its integrity as guarantor and has reached an agreement with FNPF to settle the debt. Government will continue to stringently monitor guaranteed entities to ensure that fiscal risks associated with a likely call on the guarantee are assessed and mitigated in a timely manner.

Arrears of Revenue

5.28 Arrears of Government revenues amounted to $325.0 million as at 30 April 2020 growing by 5.6 percent or $17.3 million over the year as depicted in **Figure 5.3**. This consists of unpaid direct and indirect taxes, fees, charges, fines and penalties.



5.29 **Table 5.7** indicates that unpaid direct and indirect taxes constituted the largest share of arrears of revenue at $225.1 million; followed by water rates ($40.8 million), land and survey fees ($28.1 million), judicial fees and fines ($12.6 million), telecommunication licence fees ($9.2 million) and dues from other agencies ($9.2 million).

Table 5.7 Arrears of Revenue ($M)

Particulars	July-16	July-17	July-18	July-19	Apr-20
Total Arrears	**165.4**	**194.6**	**240.8**	**307.6**	**325.0**
Major components:					
Fiji Revenue Customs Service (FRCS)- Direct & Indirect Taxes	81.0	111.0	151.1	204.1	225.1
Water Authority of Fiji (WAF)- Water Rates	32.9	33.0	35.8	38.6	40.8
Ministry of Land & Minerals- Land and Survey Fees	20.8	21.8	23.5	26.9	28.1
Judiciary Department- Court Fees & Fines	13.5	13.5	13.3	13.4	12.6
Telecommunication Authority of Fiji (TAF)-Telecommunication Licence	7.5	7.6	8.4	15.3	9.2
Other Government Agencies	9.7	7.7	8.7	9.3	9.2

(Source: Ministry of Economy)

5.30 Revenue arrears have been gradually increasing as the overall revenue base for Government has expanded over the past few years. Government continues stringent monitoring of arrears to ensure that all avenues available are exhausted for revenues to be accounted and collected in a timely manner.

Lending Fund

5.31 These are funds Government lends and on-lends to entities and agencies, which include loans disbursed under the Tertiary Education Loans Scheme (TELS) program and other Government related entities as outlined in **Table 5.8** below.

5.32 The total outstanding lending fund stands at $655.8 million as at 30 April 2020, an increase of 0.8 percent or $5.0 million over the last nine months. This is mainly attributed to increase in loans under TELS whilst majority of the lending funds balances remain stagnant in accordance with their respective loan terms.

5.33 Government in the 2019-2020 COVID-19 Response Budget announced support to strengthen the balance sheet of various entities by converting their loans to equity. Government is currently working with FSC, VCCL, FRL, FPFL and PAFCO on the conversion process, which involves the acquisition of shares in some cases to ensure all legal requirements are met. Therefore, the total outstanding lending fund will decline in the medium-term.

Table 5.8: Lending Fund ($)

Lending/On-Lending Fund Agencies	Jul-16	Jul-17	Jul-18	Jul-19	Apr-20 (r)
Public Officers and Ministers	14,476	14,476	14,476	14,476	14,476
I-Taukei Affairs Board	6,158,924	5,778,924	5,678,924	5,338,924	4,758,924
FRCS-Tertiary Education Loan Scheme (TELS)	124,175,975	209,060,301	302,511,888[11]	388,622,051	394,163,122
FRCS-PSC Scholarship Recovery	1,463,143	9,041,153	9,049,544[12]	10,086,343	10,144,491
Fiji Sports Council	4,450,611	4,450,611	4,450,611	4,450,611	4,450,611
Fiji Pine Limited (FPL)	10,200,000	8,400,000	7,200,000	1,600,000	1,600,000
Fiji Sugar Corporation Limited (FSC)	173,816,930	173,816,930	173,816,930	173,816,930	173,816,930
Viti Corporation Company Limited (VCCL)	3,189,667	2,905,000	2,905,000	2,905,000	2,905,000
Food Processors Fiji Limited	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000
Fiji Rice Limited (FRL)	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000
Housing Authority (HA)	40,626,724	36,230,048	34,740,200	32,706,299	32,706,299
Public Rental Board (PRB)	10,887,097	9,708,881	9,309,634	8,764,592	8,764,592
South Pacific Fertilizers Limited (SPFL)	9,722,100	9,722,100	9,722,100	9,722,100	9,722,100
Pacific Fishing Company Limited (PAFCO)	9,000,162	9,000,000	9,000,000	9,000,000	9,000,000
Total Outstanding Loans	**$397,505,809**	**$481,928,424**	**$572,199,307**	**$650,827,326**	**$655,846,545**

(Source: Ministry of Economy)

Equity Investment

5.34 Government will continue to undertake reforms to improve the financial performance and service delivery of SOEs.

5.35 Government shares and investments in SOEs represent a major component of total assets, hence making continuous monitoring and surveillance of the financial performance and position is critical to maximise returns and improve service delivery. Similarly, the management of SOE liabilities or debt is equally

[11] Revision to the TELS figures received from FRCS in May 2020.

[12] Revision to the PSC Student Loan figures received from FRCS in May 2020.

important to safeguard against fiscal risks and guarantee sustainability of entities in the long-term.

5.36 The new Public Enterprise Act 2019 strengthens the monitoring of SOEs and ensure improved financial performance and operational efficiencies. Schedule 1 of the Act lists the companies, which now meet the definition of Public Enterprise, while all other entities are excluded. However, Government will continue to report on all SOEs which it has investment shareholding interest in.

5.37 **Table 5.9** below provides an overview of Government's shareholding in SOEs.

Table 5.9: Shares & Portfolio Allocations in SOEs

	State Owned Entities	Shares (%)	Sector/Portfolio
	Public Enterprises		
1	Fiji Airports	100	Transport & Infrastructure
2	Fijian Broadcasting Corporation Pte Limited (FBCL)	100	Communication
3	Fiji Hardwood Corporation Pte Limited (FHCL)	100	Fisheries & Forests
4	Fiji Public Trustee Corporation Pte Limited (FPTCL)	100	Trade & Finance
5	Food Processors (Fiji) Pte Limited (FPFL)	100	Agriculture
6	Post Fiji Pte Limited (PFL)	100	Communication
7	Fiji Rice Pte Limited (FRL)	100	Agriculture
8	Unit Trust of Fiji (Management) Limited (UTOFML)	100	Trade & Finance
9	Pacific Fishing Company Pte Limited (PAFCO)	100	Fisheries & Forestry
10	Yaqara Pastoral Company Pte Limited (YPCL)	100	Agriculture
11	Biosecurity Authority of Fiji (BAF)	100	Agriculture
12	Fiji Meat Industry Board (FMIB)	100	Agriculture
13	Fiji Coconut Millers Pte Limited (FCML)	96	Agriculture
	Not Listed as Public Enterprises		
1	Housing Authority (HA)	100	Trade & Finance
2	Public Rental Board (PRB)	100	Trade & Finance
3	Water Authority of Fiji (WAF)	100	Transport & Infrastructure
4	Viti Corps Company Ltd (VCCL)	100	Agriculture
5	Maritime Safety Authority of Fiji (MSAF)	100	Transport & Infrastructure
6	Fiji Pine Ltd (FPL)	99.8	Fisheries & Forests
7	Energy Fiji Limited (EFL)	75	Transport & Infrastructure
8	Fiji Sugar Corporation Limited (FSC)	68	Agriculture
9	Air Pacific Limited T/A Fiji Airways & Subsidiaries (FA)	51	Transport & Infrastructure
10	Air Terminal Services (ATS)	51	Transport & Infrastructure
11	Fiji Ports Corporation Pte Ltd (FPCL)	41	Transport & Infrastructure
12	Amalgamated Telecom Holdings (ATH)	17.3	Communication

(Source: Ministry of Economy)

Equity Investment Performance

5.38 **Table 5.10** below shows the financial performance of all twenty-five (25) SOEs.

Table 5.10: Overall SOE Portfolio Performance

Financial Indicators	Total SOE Portfolio			
	2016 (000's)	2017 (000's)	2018 (000's)	2019 (000's)
Total Assets	6,175,407	6,366,519	6,757,586	6,848,476
Total Liabilities	2,741,026	2,847,567	2,990,666	3,129,629
Shareholder's Equity	3,434,380	3,518,952	3,766,920	3,718,846
Net Profit After Tax	271,177	272,174	239,184	154,112
Dividends	33,613	22,746	121,313	73,300
Return on Assets (ROA)	4.4%	4.3%	3.5%	2.3%
Return on Equity (ROE)	7.9%	7.7%	6.3%	4.1%
Debt to Equity	79.8%	80.9%	79.4%	84.2%

(Source: Ministry of Economy)

5.39 The total asset base of the SOE portfolio has grown gradually from 2016 to 2019, standing at over $6.8 billion as at end of 2019 with entities in the infrastructure and transport sector having the largest asset base. The same trend has also been noted for consolidated SOE liabilities given their increased external loan funded capital investments. While equity has also grown, aggregate net profit and dividends have fluctuated during the same period.

5.40 **Table 5.11** below shows sectorial performance of SOEs. Over the past four years, entities in the communication sector have contributed the highest returns on asset and equity, mainly attributed to profits from ATH and FBCL. All other sectors excluding agriculture and fisheries & forestry recorded positive returns in 2019.

Table 5.11: Average ROA and ROE by Sector (%)

Sector	2016		2017		2018		2019	
	ROA	ROE	ROA	ROE	ROA	ROE	ROA	ROE
Agriculture	-13.53	-40.94	-11.92	-23.32	-5.67	-9.92	-23.29	-37.32
Communication	11.73	17.95	10.79	18.39	10.34	17.21	9.41	15.30
Fisheries & Forestry	20.57	25.22	7.58	8.91	3.49	4.11	-3.35	-4.04
Trade & Finance	1.83	4.66	2.95	7.18	1.85	4.50	1.78	4.35
Transport &Infrastructure	4.04	6.70	4.51	7.54	3.64	6.08	3.50	5.83

(Source: Ministry of Economy)

Dividend from Government Investments

5.41 The table below shows dividend received from SOEs by sector from 2016 to 2019.

Table 5.12: Dividend by Sector ($m)

Type	2016	2017	2018	2019
Agriculture	1.4	13.7	-	-
Communication	2.2	5.1	4.7	1.4
Fisheries & Forestry	-	-	-	-
Trade & Finance	-	1.9	-	0.5
Transport &Infrastructure	30.0	2.0	116.6	71.4
Total	**33.6**	**22.7**	**121.3**	**73.3**

(Source: Ministry of Economy)

5.42 Dividends paid out by SOEs in the transport and infrastructure sector have been comparatively larger than the others given their large asset base and consistent positive performance over the years. For the 2019 financial period, Government received a total of $73.3 million in dividends from Fiji Airports ($30.0 million), EFL ($28.5 million), ATH ($1.4 million) and FPTCL ($0.5 million).

CHAPTER 6: INVESTMENT FACILITATION

Introduction

6.1 COVID-19 has severely impacted both local and foreign investment on an unprecedented scale, with most major projects currently on hold due to lingering economic uncertainty. Government fully recognises the importance of both local investment and FDI for private sector growth and employment creation.

6.2 Government will continue to streamline investment approvals processes and minimise bureaucratic red tape. Earlier this year, the required number of documents to start a business were significantly relaxed, and the Foreign Investment Act was reviewed to improve service delivery.

6.3 This chapter discusses recent investment trends, policies on investment promotion and facilitation during the pandemic and reforms undertaken by Investment Fiji.

Trends in Investment and Trade

6.4 Investment has been a key driver of growth over the years, increasing from a low of 15.6 percent of GDP in 2007 to a high of 27.6 percent in 2013. From 2015 to 2018, investment averaged around 19.0 percent of GDP. Of this, private sector investment averaged around 12.0 percent of GDP while public sector investment hovered around 6.0 percent in the same period.

6.5 Global investment activity is expected to fall by around 40 percent[13] over the next two years; a larger contraction than previously anticipated. The huge uncertainty surrounding the pandemic poses further risks to FDI inflows, with spill-over effects on tourism, infrastructure and employment.

Ease of Doing Business Reforms

6.6 Fiji's Ease of Doing Business (EODB) score is anticipated to increase in 2020 on the back of recent reforms to improve private sector development and entrepreneurship while lowering the cost of doing business. These include strengthening intellectual property rights, reviewing the Fijian Competition and Consumer Commission Act 2010 to promote competition, expediting processes for obtaining commercial building permits and enhancing access to credit, particularly for MSMEs.

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[13] United Nations Conference on Trade and Development (UNCTAD).

6.7 These reforms, together with the removal of stamp duties and massive reductions in taxes and customs duties in FY2020-2021 will significantly ease the administrative burden on investors, potentially placing Fiji's EODB score ahead of many comparable and competitor countries.

The Role of Investment Fiji

6.8 In the year to date, there has been an overall reduction in the number of new investment and trade enquiries, new Foreign Investment Registration Certificate (FIRC) applications, new projects implemented, reinvested projects, site visits, inbound delegations assisted and inbound private investors assisted.

6.9 The value of registered investments, although decreasing from $1.1 billion in 2018 to $792 million in 2019 amid the global economic slowdown, has nevertheless created 5,067 new jobs over the period. In total, registered investments since 2015 are estimated to have created about 25,639 new jobs (**Table 6.1**).

Table 6.1: Investment Proposals 2015– 2019

Investment Indicators	2015	2016	2017	2018	2019	Total
Number of Investment Proposals Registered	362	368	418	279	175	**1,602**
Value of Investment Proposals Registered ($M)	1,109	1,626	841	1,097	792	**5,465**
Employment Proposal	3,953	4,435	4,469	7,715	5,067	**25,639**

(Source: Investment Fiji)

Foreign Investment Missions

6.10 Investment Fiji will continue to solicit FDI from traditional development partners such as Australia, New Zealand, USA, China, Japan and India. Target sectors will include energy, tourism, audio visual, manufacturing, ICT, Business Process Outsourcing, health and agriculture.

Local Investment Programs

6.11 A key focus of the post-pandemic landscape will be to strengthen local investment and grow its contribution to GDP. Local investment programs will continue to provide a platform for greater dialogue between Government departments and other relevant stakeholders.

6.12 Investment Fiji's Trade & Export Division, which offers support services such as exporter training, capacity building, regulatory compliance, and logistics is currently developing an exporter guide to assist local exporters and traders.

Inter-Agency Committee

6.13 Investment Fiji, in partnership with key government agencies, has commenced inter-agency committee meetings to stimulate investment. Investment Fiji is also a member of the Local Government Development Sub-Committee.

Collaboration with Trade Offices & Embassies

6.14 In light of the increased restrictions on cross-border movement, Investment Fiji will work more closely with Fijian trade offices and embassies around the world to stimulate investment and trade, and will continue to use online platforms and social media to promote locally made products and market Fiji as an ideal investment destination.

CHAPTER 7: EXTERNAL TRADE & DEVELOPMENT COOPERATION

Introduction

7.1 This chapter provides an update on the progress of Fiji's key bilateral and multilateral trade agreements, and Official Development Assistance (ODA) received from development partners.

Fiji's Trade Policy Framework

7.2 Fiji's Trade Policy Framework was launched in 2015 to provide strategies for developing and strengthening Fiji's trade interests on a regional and global scale.

7.3 The framework ensures that trade negotiations fulfil Fiji's development aspirations, safeguard key national interests, recognise international trade obligations under the World Trade Organisation (WTO), identify trade and investment opportunities in the goods and services sectors, and provide guidance for bilateral, regional and multilateral level.

7.4 It also sets a platform to liberalise goods and services trade, reform immigration laws for trade in services, and promote competition across borders. The vision of developing Fiji into a "vibrant, dynamic and internationally competitive economy serving as the hub of the Pacific" will continue to drive trade policy over the medium to long-term.

Update on Regional & International Trade Agreements

7.5 *Review of PICTA[14] Rules of Origin (ROO)* – PICTA preferential tariff treatment is accorded if products are manufactured from member countries or product value added exceeds 40 percent. A comprehensive review of the PICTA ROO agreement was undertaken in December 2019 by the Committee to modernise and streamline processes to better facilitate regional trade and investment. The Committee will benchmark the review to other similar regional and sub-regional arrangements.

7.6 *WTO Trade Facilitation Agreement (TFA)* - The TFA expedites the movement, release and clearance of goods across borders as well as measures for effective cooperation between Customs and relevant Authorities. Fiji is working closely with the International Finance Corporation (IFC) to implement Category B and C commitments. Ensuring improvement in trade systems, services and practices are key aspects for implementation of trade facilitation reform, which would lead to

[14] Pacific Island Countries Trade Agreement

efficient transfer of goods and services at low cost, enhanced private sector competitiveness and higher volumes of trade via increased security measures.

7.7 *Fiji-Indonesia Preferential Trade Arrangement* – Fiji is currently negotiating a preferential trade agreement with Indonesia. The parameters and key focus areas of the agreement will be determined by a feasibility study which is expected to be completed by FY2020-2021.

Development Cooperation

7.8 The total value of ODA to Fiji in FY2020-2021 is expected at around $100.8 million, consisting of $29.1 million in cash grants and $71.7 million in aid-in-kind (AIK). Priority areas for ODA support in FY2020-2021 include education, health, agriculture, financial inclusion, poverty alleviation, social protection and renewable energy.

Table 7.1: Official Development Assistance 2018–2021

Particulars	2018-2019 (a)		2019-2020 (r)		2020-2021 (f)	
	($M)	%	($M)	%	($M)	%
Cash Grants	70.7	57.9	7.4	13.2	29.1	28.9
Aid in Kind	51.4	42.1	48.5	86.8	71.7	71.1
Total ODA	**122.1**	**100.0**	**55.9**	**100.0**	**100.8**	**100.0**

(Source: Ministry of Economy; a = actual, r = revised, f = forecast)

Cash Grants

7.9 The table below outlines the sectorial distribution of cash grants in FY2020-2021.

7.10 The Social Services sector is expected to receive $14.5 million in cash grants, of which around $10.0 million has been allocated by the Australian Department of Foreign Affairs and Trade for Social Welfare Support, while the ADB has provided a grant of $4.5 million for COVID-19 response and preparedness.

Table 7.2: Cash Grants by Sector

Sector	2020-2021 (f)	
	($M)	%
Social Services	14.5	49.8
General Administration	14.1	48.5
Infrastructure	0.5	1.7
Economic Services	0.0	0.0
Total	**29.1**	**100.0**

(Source: Ministry of Economy)

7.11 The General Administration sector is expected to receive around $14.1 million, of which $13.1 million will be provided by the EU for Sustainable Livelihood and support measures for EDF11, while UNICEF will provide around $1.0 million for the Multiple Indicator Cluster Survey.

7.12 In the Infrastructure sector, total cash grants of $0.5 million are expected in FY2020-2021, of which $0.15 million will be provided by the UNDP for the Fiji Ridge to Reef Project and $0.35 million by the World Bank for the Sustainable Energy Financing Project.

7.13 The Economic Services sector is not anticipated to receive any cash grants in FY2020-2021.

Aid-in-Kind

7.14 The table below outlines the sectorial distribution of AIK in FY2020-2021.

Table 7.3: Aid-in-Kind by Sector

Sector	2020-2021 (f)	
	($M)	%
General Administration	24.1	33.6
Infrastructure	21.0	29.3
Social Services	18.2	25.4
Economic Services	8.4	11.7
Total	**71.7**	**100.0**

(Source: Ministry of Economy)

7.15 The General Administration sector is expected to receive around $24.1 million in AIK in FY2020-2021. Of this, $11.7 million will be provided by the EU for public administration reforms, good governance, democracy, health and gender activities. The EU has further committed around $1.9 million in technical assistance for the Ministry of Economy. The New Zealand Ministry of Foreign Affairs and Trade (NZMFAT) will provide $3.9 million for scholarships and short-term attachment training and $0.7 million for capacity building within the Fiji Police Force. JICA will provide $0.9 million for the Training in Japan programme and $0.42 million for the Pacific LEADS program, while the UNDP has allocated $1.1 million for the Fiji Access to Justice Project. In addition, the Government of India will provide $1.8 million towards the Climate Disaster Risk Financing Framework and the development of parametric insurance in Fiji.

7.16 A sum of $21.0 million in AIK assistance is expected for the Infrastructure sector in FY2020-2021, of which around $5.9 million will be provided by the Korea International Cooperation Agency (KOICA) for the Climate Change Resilient Renewable Energy Development Project. In addition, JICA has pledged $4.3 million for the Nadi Flood Alleviation Project, $3.9 million for hybrid power generation systems and $1.4 million for mainstreaming Disaster Risk Reduction.

7.17 The Social Services sector is envisaged to receive $18.2 million in AIK in FY2020-2021. KOICA will provide $4.4 million for its medical expert volunteer program, and $2.0 million to strengthen health response competencies to climate change in Fiji. UNICEF has allocated roughly $1.4 million for the WASH Programme and $1.6 million for the Health, Nutrition and HIV & AIDS Programme. Furthermore, JICA will provide about $0.8 million for the Project for Elimination of Filariasis in the Pacific, and $0.2 million for the prevention and control of NCDs.

7.18 Around $8.4 million will be provided to the Economic Services sector, of which $3.4 million will be committed by the EU for the Social Mitigation Programme (AMSP) EDF 10, and Pro-Resilience Special Measures in response to food security in ACP countries. A sum of $1.1 million will be provided by IFC for general administrative and business development, and an additional $1.6 million to boost investment competitiveness, tourism, capital markets development, and the FijiWINvest programme. NZMFAT has set aside around $1.0 million for agriculture sector support and the Fiji Dairy Industry Development Initiative-Phase II, while JICA has pledged $0.7 million for capacity enhancement for the sustainable development and sound management of fisheries in Fiji.

CHAPTER 8: 2020-2021 TAX POLICY MEASURES

8.1 This chapter provides details of various tax and customs policy measures introduced in the 2020-2021 Budget.

Part 1 – Direct Tax Measures

Income Tax Act

<table>
<tr><th>Policy</th><th>Description</th></tr>
<tr><td>1. Social Responsibility Tax (SRT) and Environment & Climate Adaptation Levy (ECAL)</td><td>➢ The ECAL component of SRT will be reduced from 10% to 5%. The new SRT and ECAL structure will be as follows:
<table>
<tr><th>Chargeable Income</th><th>Social Responsibility Tax Payable</th><th>Environment & Climate Adaptation Levy</th></tr>
<tr><td>270,001 – 300,000</td><td>13% of excess over $270,000</td><td>5% of excess over $270,000</td></tr>
<tr><td>300,001 – 350,000</td><td>5,400 + 14% of excess over $300,000</td><td>5% of excess over $300,000</td></tr>
<tr><td>350,001 – 400,000</td><td>14,900 + 15% of excess over $350,000</td><td>5% of excess over $350,000</td></tr>
<tr><td>400,001 – 450,000</td><td>24,900 + 16% of excess over $400,000</td><td>5% of excess over $400,000</td></tr>
<tr><td>450,001 – 500,000</td><td>35,400 + 17% of excess over $450,000</td><td>5% of excess over $450,000</td></tr>
<tr><td>500,001 – 1,000,000</td><td>46,400 + 18% of excess over $500,000</td><td>5% of excess over $500,000</td></tr>
<tr><td>1,000,000 +</td><td>161,400 + 19% of excess over $1,000,000</td><td>5% of excess over $1,000,000</td></tr>
</table></td></tr>
<tr><td>2. Advance Payments of Tax</td><td>➢ The rule for advance payment as amended in the COVID-19 Response Budget will be made permanent.
➢ Companies will be required to make advance tax payments in 9 installments at the rate of $11\frac{1}{9}$%.
➢ Additionally, the application of penalties was removed in the COVID-19 Response Budget and was valid until 31 December 2020. This waiver continues to apply for the next 3 years.</td></tr>
<tr><td>3. Debt Forgiveness</td><td>➢ As announced in the COVID-19 Response Budget, debt forgiveness is not subject to income tax for all debt outstanding forgiven from 1 April 2020 up to 31 December 2020.
➢ The existing policy and the forgiveness period for the new debt is extended until 31 December 2021.
➢ In addition, debts created between 1 April 2020 to 31 December 2021 will also be eligible for income tax exemption under debt forgiveness provisions.</td></tr>
<tr><td>4. Thin Capitalisation</td><td>➢ The debt-to-equity ratio will be increased from the current 2:1 to 3:1.
➢ Therefore, a higher amount of tax deductibility in relation interest will be allowed for foreign controlled Fiji company.</td></tr>
<tr><td>5. Depreciation write-</td><td>➢ A 100% write-off on purchase of fixed assets of up to $10,000 used for</td></tr>
</table>

<table>
<tr><th>Policy</th><th>Description</th></tr>
<tr><td>off incentive</td><td>business purposes was announced in the COVID-19 Response Budget.
➢ In light of the current economic situation, this policy will be made permanent.</td></tr>
<tr><td>6. Accelerated Depreciation</td><td>➢ A 100% write-off for the construction of a new commercial and industrial building, provided that approvals are obtained prior to 31 December, 2020, was made available in the COVID-19 Response Budget.
➢ This incentive will be made permanent.</td></tr>
<tr><td>7. Tax deduction for reduction of commercial rent</td><td>➢ As part of the government assistance package to businesses, a tax deduction was accorded to landlords for reduction of commercial rent. The deduction applied to existing rental contracts whereby landlords need to provide record of rental income received for the past 6 months.
➢ The reduction refers to the rent payable after 01 April 2020 to 31 December 2020.
➢ This tax deduction will be further extended until 31 December 2021.</td></tr>
<tr><td>8. New Medical Investment Incentive</td><td>The existing package will be repealed and replaced with the following:
i. <u>Private Hospital</u>
• Income tax exemption for the establishment of a new hospital based on the following capital investment levels:
<table>
<tr><th>Capital Investment ($)</th><th>Tax Holiday</th></tr>
<tr><td>$2,500,000 - $5,000,000</td><td>7 years</td></tr>
<tr><td>$5,000,001 - $10,000,000</td><td>13 years</td></tr>
<tr><td>More than $10,000,000</td><td>20 years</td></tr>
</table>
• An investment allowance will be available for the refurbishment, renovation and extension of a hospital based on the following capital investment levels:
<table>
<tr><th>Capital Investment ($)</th><th>Tax Deduction</th></tr>
<tr><td>$500,000 - $1,000,000</td><td>30%</td></tr>
<tr><td>More than $1,000,000</td><td>60%</td></tr>
</table>
ii. <u>Ancillary Medical Services</u>
• Income tax exemption for the establishment of a new ancillary medical service centre based on the following capital investment levels:
<table>
<tr><th>Capital Investment ($)</th><th>Tax Holiday</th></tr>
<tr><td>$500,000 - $3,000,000</td><td>7 years</td></tr>
<tr><td>$3,000,001 - $10,000,000</td><td>13 years</td></tr>
<tr><td>More than $10,000,000</td><td>20 years</td></tr>
</table>
• An investment allowance will be available for the refurbishment, renovation and extension of an ancillary medical service centre based on the following capital investment levels:
<table>
<tr><th>Capital Investment ($)</th><th>Tax Deduction</th></tr>
<tr><td>$500,000 - $1,000,000</td><td>30%</td></tr>
<tr><td>More than $1,000,000</td><td>60%</td></tr>
</table></td></tr>
</table>

<table>
<tr><th>Policy</th><th>Description</th></tr>
<tr><td>9. New Incentive Package for Sub-division of lots</td><td>➢ A new incentive package will be introduced for investment in the business of sub-division of lots for residential or commercial purpose. The following benefits will be available:
<table><tr><th>Capital Investment ($)</th><th>Tax Deduction</th></tr><tr><td>Less than $1,000,000</td><td>20%</td></tr><tr><td>$1,000,001 - $3,000,000</td><td>30%</td></tr><tr><td>$3,000,001 - $7,000,000</td><td>40%</td></tr><tr><td>More than $7,000,000</td><td>60%</td></tr></table>
• Duty concession will be available on importation of raw materials, equipment and machinery for the establishment of the project.
• Income tax exemption will be available on developer profits for proceeds of sale.
• The new Incentive Package for Sub-division of lots will be applicable from 1 August 2020 to 31 July 2022.</td></tr>
<tr><td>10. New Incentive Package for Private sector investment in buildings</td><td>➢ A new incentive package will be introduced for private companies investing in buildings to be used by government or entities approved by government.

➢ The following benefits will be available:
• Duty concession will be available on importation of raw materials, plant, machinery and equipment for the establishment of the project.
• Tax exemption will be available on rental income.</td></tr>
<tr><td>11. Residential Housing Development Incentive – Development of Housing for Public Rental</td><td>➢ Regulation 12, Part 3 of the Income Tax (Residential Housing Development Package) Regulations 2016 will be extended to include duty concessions for the importation of raw materials, machinery and equipment for the establishment of the housing project.</td></tr>
<tr><td>12. Tax incentives for Corporate Bonds</td><td>➢ To support post COVID-19 recovery through provision of additional avenues for corporate financing, the issuance of corporate bonds will be incentivized as follows:
• A 150% tax deduction will be allowed to companies for listing of corporate bonds with the South Pacific Stock Exchange (SPSE). This deduction will be applied on the cost of listing.
• A 150% tax deduction will be allowed on interest paid on corporate bonds.
• Interest income earned on corporate bonds will be exempt from tax.</td></tr>
<tr><td>13. FNPF Contribution</td><td>➢ To provide immediate financial support to employers during this time of financial hardship, the mandatory FNPF contribution was reduced to 5 percent in the COVID-19 Response Budget. This policy is further extended until 31 December 2021.
➢ Employer contribution exceeding the 5% mandatory FNPF contribution and up until 10%, will be allowed a tax deduction of 150% of the excess. The deduction will be applied retrospectively from 1 April 2020.</td></tr>
<tr><td>14. Capital Gains Tax (CGT)</td><td>➢ CGT exemption threshold for capital gains made by a resident individual or Fijian citizen will be increased from $16,000 to $30,000.</td></tr>
<tr><td>15. Income Tax Act – Section 2: Definition of Capital Asset</td><td>➢ Depreciable Assets will now be taxed under Capitals Gains Tax rules and not income tax rules
➢ Therefore, the definition of Capital Asset in Section 2 of the Income Tax</td></tr>
</table>

Policy	Description
	Act 2015 will be extended to include depreciable assets and section 34 will be amended to clarify rules on disposal of depreciable assets.
16. Fringe Benefit Tax	➢ A tax deduction will be allowed to the employer for Fringe Benefits Tax. Consequently, Section 22 of the Income Tax Act will be amended.
17. Non Resident Withholding Tax	➢ Section 10 will be amended to exclude accommodation provided or reimbursed, airfare, transport and allowances from the application of Non Resident Withholding Tax.
18. Permanent Establishment	➢ The Permanent Establishment Rules will be amended to allow consistent application with international taxation rules.
19. Tax deduction on loans taken for medical purposes	➢ A tax deduction will be allowed on loan (inclusive of both principal amount and interest accrued) taken from a licensed financial institution for medical treatment. ➢ The applicant will be required to provide medical certificate, details of the loan facility and receipts to confirm expenses. ➢ The following expenses are eligible: • hospital expenses; • food and accommodation if part of the package with the hospital; • international air fares; and • interest expenses incurred with the loan (in case of consolidated loan), interest deduction will be allowed proportionately.
20. Corporate Reorganization	➢ Deferral rules for company incorporation will be introduced. ➢ Transfer of assets by an individual shareholder to a company at the point of incorporation will not be subject to tax. ➢ Subsequently, disposal of assets will be subject to normal tax.
21. Donation to the Sports Fund	➢ The threshold to qualify for the 150% tax deduction available for donations to the Sports Fund will be removed. ➢ The recipient of the donation must be registered with the Fiji National Sports Commission.
22. Tax deduction to hire local artists	➢ A 150% tax deduction will be allowed to hotels and resorts that hire local artists such as craftsmen, dancers and musicians.

Tax Administration Act

Policy	Description
1. Audit Penalty	➢ 300% VAT evasion penalty and 75% income tax audit penalty will be replaced with a low, harmonized and progressive audit penalty regime. ➢ Audit penalty rates for tax shortfall for Income Tax, VAT and Other Taxes will be 15% per annum and will be computed using the simple interest formula. The same rate and methodology will be applied for tax benefits obtained through overestimation of tax losses. ➢ Consequently, section 46 and Section 46A will be amended and section 46B will be removed.

Stamp Duty Act

Policy	Description
1. Stamp Duty	➢ Stamp Duty Act will be repealed.

Airport Departure Tax Act

Policy	Description
1. Review of Airport Departure Tax	➢ The Airport Departure Tax will be reduced from $200 to $100.

Part 2 – Indirect Tax Measures

Service Turnover Tax Act

Policy	Description
1. Service Turnover Tax (STT)	➢ The 6% STT on all prescribed services will be removed.

Value Added Tax Act

Policy	Description
1. VAT Monitoring System (VMS)	➢ The implementation of the VAT Monitoring System (VMS) as captured in the Electronic Fiscal Device (EFD) Regulations will be further deferred to 01 January 2022.
2. VAT Reverse Charge	➢ The provisions of VAT Reverse Charge applicable on supplies received from abroad will be repealed.
3. VAT on Residential Rents	➢ A person engaged in the supply of residential accommodation, irrespective of the annual gross turnover will be exempted from VAT.

Environmental & Climate Adaptation Levy Act

Policy	Description
1. Environment & Climate Adaptation Levy (ECAL)	➢ The Environment & Climate Adaptation Levy (ECAL) will be reduced from 10% to 5%. ➢ The threshold for application of ECAL will be increased from $1.25m to $3m for all prescribed services.
2. ECAL on Superyacht Charter.	➢ ECAL on Superyacht charter will be reduced from 10% to 5%.
3. Environment & Climate Adaptation Levy (ECAL) on Motor Vehicles	➢ ECAL on motor vehicles will be reduced from the current 10% to 5%.

ECAL Structure on Hybrid Vehicles

Cylinder Capacity	Description	Current ECAL	New ECAL
Less than 1,500 cc	New	10%	5%
	Used	10%	5%
1,500 cc to 2,500 cc	New	10%	5%
	Used	10%	5%
2,500 cc to 3,000 cc	New	10%	5%
	Used	10%	5%
Exceeding 3,000 cc	New	10%	5%
	Used	10%	5%

ECAL Structure on Non Hybrid Vehicles

<table>
<tr><th>Policy</th><th>Description</th></tr>
<tr><td></td><td>
<table>
<tr><th>Cylinder Capacity</th><th>Description</th><th>Current ECAL</th><th>New ECAL</th></tr>
<tr><td rowspan="2">Less than 1,000 cc</td><td>New</td><td>10%</td><td>5%</td></tr>
<tr><td>Used</td><td>10%</td><td>5%</td></tr>
<tr><td rowspan="2">1,000 cc to 1,500 cc</td><td>New</td><td>10%</td><td>5%</td></tr>
<tr><td>Used</td><td>10%</td><td>5%</td></tr>
<tr><td rowspan="2">1,500 cc to 2,500 cc</td><td>New</td><td>10%</td><td>5%</td></tr>
<tr><td>Used</td><td>10%</td><td>5%</td></tr>
<tr><td rowspan="2">2,500 cc to 3,000 cc</td><td>New</td><td>10%</td><td>5%</td></tr>
<tr><td>Used</td><td>10%</td><td>5%</td></tr>
<tr><td rowspan="2">Exceeding 3,000 cc</td><td>New</td><td>10%</td><td>5%</td></tr>
<tr><td>Used</td><td>10%</td><td>5%</td></tr>
</table>
</td></tr>
<tr><td>4. Environment & Climate Adaptation Levy (ECAL) on White Goods</td><td>➢ ECAL on white goods will be reduced from the current 10% to 5%. The goods are as follows:
• Smart phones;
• Air conditioners;
• Refrigerators and Freezers;
• Televisions;
• Washing Machines;
• Dryers;
• Dishwashers;
• Electric Stoves;
• Microwaves;
• Electric Lawn Mowers;
• Toasters;
• Electric Jugs; and
• Hair Dryers.</td></tr>
<tr><td>5. Exemption of ECAL on concession codes 232, 284 and 285</td><td>➢ The ECAL Act will be amended to include concession code 232, 284, and 285 for exemption of ECAL on vehicles and white goods imported under duty concession.</td></tr>
<tr><td>6. Refund of ECAL in line with the duty drawback provisions of Customs Act</td><td>➢ The ECAL Act will be amended to include provisions of refund for ECAL paid on customs declaration in instances of a re-export.</td></tr>
</table>

Customs Act

Policy	Description
1. Age limit on passenger motor vehicles	➢ The age limit requirement on non-hybrid passenger motor vehicles will be removed. Vehicles are still required to be Euro 4 compliant. ➢ The age limit requirement for hybrid passenger motor vehicles remains at 5 years.
2. Luxury Vehicle Levy	➢ Luxury vehicle levy imposed on passenger motor vehicles will be removed.
3. Objection to Tax Decision	➢ Customs Act will be amended to allow a tax payer or importer dissatisfied with a tax decision to lodge an objection with the CEO, FRCS.
4. Trans-shipment Levy (Fish Levy)	➢ The Fish Levy of $450 per ton will be removed.

5. Importation of mobile plant, machinery and cranes	➢ A restriction will be imposed on the importation of mobile plant, machinery and cranes exceeding 32 tonnes as per Section 80 Land Transport authority Regulations

Local Excise Duty

Policy	Description
1. Decrease in Local Excise Duty on Alcohol	➢ The Local Excise Rate on Alcohol will be reduced by 50%.

New Local Excise Rates for Alcohol

Description	2019-2020 Rates	2020-2021 Rates
Ale, Beer, Stout and other fermented liquors of an alcoholic strength of 3% or less	$3.43/litre	$1.72/litre
Ale, Beer, Stout and other fermented liquors of an alcoholic strength of 3% or more	$3.99/litre	$2.00/litre
Potable Spirit Not Exceeding 57.12 GL	$75.47/litre	$37.74/litre
Potable Spirit Exceeding 57.12 GL	$132.17/litre	$66.09/litre
Still Wine	$5.32/litre	$2.66/litre
Sparkling Wine	$6.07/litre	$3.04/litre
Other fermented beverages: Still	$5.32/litre	$2.66/litre
Sparkling	$6.07/litre	$3.04/litre
Ready to Drink Mixtures of any Alcohol and non-alcoholic beverages of an alcoholic strength by volume of 11.49% or less	$2.45/litre	$1.23/litre

Customs Tariff Act

<table>
<tr><th>Policy</th><th>Description</th></tr>
<tr><td>1. Reduction in Fiscal Duty on passenger motor vehicles</td><td>

➢ Import duty on used passenger motor vehicles will be reduced by 75%. The new import duty structure will be as follows:

Tariff Structure on Hybrid Vehicles

Cylinder Capacity	Description	Current Fiscal Duty	New Duty Rates
Less than 1,500 cc	New	Free	Free
	Used	$4,000 per unit	$1,000 per unit
1,500 cc to 2,500 cc	New	Free	Free
	Used	$5,000 per unit	$1,250 per unit
2,500 cc to 3,000 cc	New	Free	Free
	Used	$6,000 per unit	$1,500 per unit
Exceeding 3,000 cc	New	Free	Free
	Used	$13,000 per unit	$3,250 per unit

Tariff Structure on Non Hybrid Vehicles

Cylinder Capacity	Description	Current Fiscal Duty	New Duty Rates
Less than 1,000 cc	New	15%	5%
	Used	32% or $7,000/unit	15% or $1,750/unit
1,000 cc to 1,500 cc	New	15%	5%
	Used	32% or $11,500/unit	15% or $2,875unit
1,500 cc to 2,500 cc	New	15%	5%
	Used	32% or $16,000/unit	15% or $4,000/unit
2,500 cc to 3,000 cc	New	32%	15%
	Used	32% or $23,000/unit	15% or $5,750/unit
Exceeding 3,000 cc	New	32%	15%
	Used	32% or $28,500/unit	15% or $7,125/unit

</td></tr>
</table>

<table>
<tr><td>2.</td><td>Reduction in Fiscal Duty and Removal of Import Excise on white goods</td><td>

➢ To generate demand and business activity, Fiscal Duty on white goods will be reduced while Import Excise will be removed as follows:

<table>
<tr><th rowspan="2">Goods</th><th colspan="3">Current Rates</th><th colspan="3">New Rates</th></tr>
<tr><th>Fiscal Duty</th><th>Import Excise</th><th>VAT</th><th>Fiscal Duty</th><th>Import Excise</th><th>VAT</th></tr>
<tr><td>Smart phones</td><td>Free</td><td>Free</td><td>9%</td><td>0%</td><td>0%</td><td>9%</td></tr>
<tr><td>Air conditioners</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Refrigerators and Freezers</td><td>15%</td><td>5%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Televisions</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Washing Machines</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Dryers</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Dishwashers</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Electric Stoves</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Microwaves</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Electric Lawn Mowers</td><td>5%</td><td>Free</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Toasters</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Electric Jugs</td><td>15%</td><td>Free</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
<tr><td>Hair Dryers</td><td>15%</td><td>10%</td><td>9%</td><td>5%</td><td>0%</td><td>9%</td></tr>
</table>

</td></tr>
<tr><td>3.</td><td>Concession for importation by Private Individual</td><td>➢ Concession for importation by a private individual will be extended to importation by sea freight in addition to the current air freight.
➢ The concession is further extended by increasing the maximum threshold of goods imported from $400 to $2,000.</td></tr>
<tr><td>4.</td><td>Concession code 241 – concession for bus operators</td><td>➢ Concession code 241 will be extended to include tickets rolls in addition to new chassis, engines, identifiable fixtures and components, ticketing machines and ticketing machine parts.
➢ Additionally, the fiscal duty on identifiable fixtures and components will be reduced from 5% to zero.</td></tr>
<tr><td>5.</td><td>Concession code 223B – concession university, school and other educational institution</td><td>➢ Concession code 223B will be introduced to allow the importation of educational materials imported by Fiji Airways Aviation Academy (FJAA) for training purposes at Free Fiscal, Free Import Excise and 9% VAT.</td></tr>
<tr><td>6.</td><td>Concession code 231</td><td>➢ Concession code 231 will be extended to include the importation of innovative packaging materials at the rate of Free Fiscal, Free Import Excise and 9% VAT.</td></tr>
<tr><td>7.</td><td>Concession code 257</td><td>➢ Concession code 257 will be expanded to include the importation of hydroponic and greenhouse goods at the rate of Free Fiscal and Free Import Excise and 9% VAT.</td></tr>
</table>

Customs Tariff Act; Import Duty Rate Changes

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1	0702.00.00	Tomatoes, fresh or chilled	32%	Free	5%	Free
2	0705.11.00	Cabbage Lettuce (head lettuce)	32%	Free	5%	Free
3	0705.19.00	Other Lettuce	32%	Free	5%	Free
4	0707.00.00	Cucumber and Gherkins, fresh or chilled	32%	Free	5%	Free
5	0709.30.00	Aubergines (Eggplant)	32%	Free	5%	Free
6	0709.93.00	Pumpkins, squash and gourds (cucurbita spp.)	32%	Free	5%	Free
7	0710.10.00	Frozen Potatoes - precooked	32%	Free	5%	Free
8	1604.11.00	Salmon	32%	Free	5%	Free
9	1604.12.00	Herring	32%	Free	5%	Free
10	1604.13.00	Sardines, sardinella and brising or sprats	15%	Free	5%	Free
11	1604.16.00	Anchovies	32%	Free	5%	Free
12	1604.17.00	Eels	32%	Free	5%	Free
13	1604.19.00	Other Fish	32%	Free	5%	Free
14	1604.20.00	Other Prepared or Preserved Fish	32%	Free	5%	Free
15	1604.31.00	Caviar	32%	Free	5%	Free
16	1604.32.00	Caviar Substitutes	32%	Free	5%	Free
17	1701.12.00	Beet Sugar	32%	Free	5%	Free
18	1701.91.00	Other raw sugar containing added flavoring or coloring matter	32%	Free	5%	Free
19	1701.99.00	Other sugar	32%	Free	5%	Free
20	1702.11.00	Lactose and lactose syrup containing by weight 99% or more lactose	32%	Free	5%	Free
21	1702.19.00	Other lactose and lactose syrup	32%	Free	5%	Free
22	1702.20.00	Maple sugar and maple syrup	32%	Free	5%	Free
23	1702.30.00	Glucose and glucose syrup not containing fructose or containing in the dry state less than 20% by weight of fructose	32%	Free	5%	Free
24	1702.40.00	Glucose and glucose syrup not containing fructose or containing in the dry state less at least 20% but less than 50% by weight of fructose	32%	Free	5%	Free
25	1702.50.00	Chemically pure fructose	32%	Free	5%	Free
26	1702.60.00	Other fructose and fructose syrup	32%	Free	5%	Free
27	1702.90.00	Other including invert sugar and other sugar and syrup blends	32%	Free	5%	Free
28	1704.10.00	Chewing Gum whether or not sugar coated	32%	15%	5%	Free
29	1704.90.00	Other Sugar Confectionery	32%	15%	5%	Free
30	1806.20.10	Chocolate confectionery in blocks, slabs or bars	32%	15%	5%	Free
31	1806.20.90	Other preparation of chocolate	32%	15%	5%	Free
32	1806.31.00	Chocolate filled in blocks, slabs or bars	32%	15%	5%	Free
33	1806.32.00	Chocolate not filled in blocks, slabs or bars	32%	15%	5%	Free
34	1806.90.10	Chocolate coated products	32%	15%	5%	Free
35	1806.90.90	Other chocolates	32%	15%	5%	Free
36	1901.20.00	Mixes and doughs for the preparation of bakers' wares	15%	Free	5%	Free
37	1901.90.90	Other malt extracts	32%	15%	5%	Free
38	1902.11.00	Uncooked Pasta containing eggs	32%	Free	5%	Free
39	1902.19.00	Other uncooked pasta	32%	Free	5%	Free
40	1902.20.00	Stuffed pasta	32%	Free	5%	Free
41	1902.30.00	Other pasta	32%	Free	5%	Free
42	1902.40.00	Couscous	32%	Free	5%	Free
43	1904.10.00	Prepared foods of roasted cereal or cereal products	32%	15%	5%	Free
44	1904.20.00	Prepared foods of unroasted cereal or cereal products	32%	15%	5%	Free
45	1904.30.00	Bulgur wheat	32%	15%	5%	Free
46	1904.90.00	Other prepared food containing cereal or cereal products	32%	15%	5%	Free
47	1905.31.00	Sweet Biscuits	32%	15%	32%	Free
48	1905.32.10	Wafers coated with chocolate	32%	15%	32%	Free
49	1905.32.90	Other wafer and waffles	32%	15%	32%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
50	1905.40.00	Rusks, toasted bread and similar products	32%	Free	5%	Free
51	1905.90.10	All other biscuits except sweet biscuits	32%	15%	32%	Free
52	1905.90.90	Other bread, pastries, cakes, biscuits and other bakers' ware	32%	15%	32%	Free
53	2004.10.00	Preserved Potato - frozen	32%	15%	5%	Free
54	2005.20.00	Other Preserved Potatoes e.g. Potato chips	32% or $4.45 per kg	15%	32% or $4.45 per kg	Free
55	2007.10.00	Jams - Homogenized preparations	32%	Free	15%	Free
56	2007.91.00	Citrus Fruits jams	32%	Free	15%	Free
57	2007.99.00	Other jams	32%	Free	15%	Free
58	2008.11.10	Peanut Butter	32%	Free	5%	Free
59	2008.11.90	Other preparations of nuts and ground nuts	32%	Free	5%	Free
60	2008.19.00	Other preparations of mixtures of fruits, nuts and other edible parts of plants	15%	Free	5%	Free
61	2008.20.00	Prepared or preserved - pineapples	15%	Free	5%	Free
62	2008.30.00	Prepared or preserved - Citrus Fruits	15%	Free	5%	Free
63	2008.40.00	Prepared or preserved - Pears	15%	Free	5%	Free
64	2008.50.00	Prepared or preserved - Apricots	15%	Free	5%	Free
65	2008.60.00	Prepared or preserved - Cherries	15%	Free	5%	Free
66	2008.70.00	Prepared or preserved - Peaches including Nectarines	15%	Free	5%	Free
67	2008.80.00	Prepared or preserved - Strawberries	15%	Free	5%	Free
68	2008.91.00	Other mixtures of prepared or preserved fruits including palm heart	15%	Free	5%	Free
69	2008.93.00	Other mixtures of prepared or preserved fruits including cranberries	15%	Free	5%	Free
70	2008.97.00	Prepared or preserved - Mixtures	15%	Free	5%	Free
71	2008.99.00	Other prepared or preserved fruits and nuts	15%	Free	5%	Free
72	2101.11.00	Extracts, essences and concentrates of coffee	15%	Free	5%	Free
73	2101.12.00	Preparations with a basis of Extracts, essences and concentrates of coffee	15%	Free	5%	Free
74	2101.20.00	Extracts, essences and concentrates of tea or mate	15%	Free	5%	Free
75	2101.30.00	Roasted chicory and other roasted coffee substitutes and extracts	15%	Free	5%	Free
76	2102.30.00	Baking Powder	32%	Free	5%	Free
77	2103.10.00	Soya Sauce	32%	Free	5%	Free
78	2103.90.00	Other (sauce, mixed condiments and seasonings)	32%	Free	5%	Free
79	2104.10.00	Soups and broths and preparations	15%	Free	5%	Free
80	2104.20.00	Homogenized composite food preparations	15%	Free	5%	Free
81	2106.10.10	Protein Concentrates and food preparations of flour or meal e.g. Body building supplements and vegetarian protein substitutes	32%	Free	Free	Free
82	2106.90.10	Food preparations of flour or meal	32%	Free	5%	Free
83	2106.90.20	Powder and preparations for making beverages other than those with the basis of milk	32%	10%	5%	Free
84	2106.90.31	Alcoholic preparations of a kind used in the manufacture of various alcoholic beverages -of an alcoholic strength by volume of 11.49%	32%	10%	5%	Free
85	2106.90.32	Alcoholic preparations of a kind used in the manufacture of various alcoholic beverages - of an alcoholic strength by volume exceeding 11.49% but not exceeding 57.12%	$113.41 per l/al	10%	$56.71 per l/al	Free
86	2106.90.39	Alcoholic preparations of a kind used in the manufacture of various alcoholic beverages -of an alcoholic strength by volume exceeding 57.12%	$198.6 per l/al	10%	$99.30 per l/al	Free
87	2106.90.40	Ice cream mix	32%	Free	5%	Free
88	2202.10.10	Sweetened or flavored mineral water (artificial or natural)	32%	15%	32%	Free
89	2202.91.00	Non-alcoholic beer	32%	15%	5%	Free
90	2202.99.00	Other beverages of water	32%	15%	32%	Free
91	2203.00.10	Beer made from malt - of an alcoholic strength by volume of 5% or less	$5.32 per litre	15%	$2.66 per litre	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
92	2203.00.90	Beer made from malt - of an alcoholic strength by volume exceeding 5%	$7.23 per litre	15%	$3.62 per litre	Free
93	2204.10.10	Sparkling wine - of an alcoholic strength by volume of 1.15% or less	32%	15%	5%	Free
94	2204.10.90	Other sparkling wine	$11.29 per litre	15%	$5.65 per litre	Free
95	2204.21.10	Wine with fermented grape with alcohol (in containers of 2 litres or less): volume of 1.15% or less	32%	15%	5%	Free
96	2204.21.90	Other wine with fermented grape with alcohol (in containers of 2 litres or less)	$10.03 per litre	15%	5.02 per litre	Free
97	2204.22.10	Wine with fermented grape with alcohol (in containers more than 2 litres but not more than 10 litres): volume of 1.15% or less	32%	15%	5%	Free
98	2204.22.90	Other wine with fermented grape with alcohol (more than 2 litres but not more than 10 litres)	10.03 per litre	15%	5.02 per litre	Free
99	2204.29.10	Other wine of an alcoholic strength by volume of 1.15% or less	32%	15%	5%	Free
100	2204.29.90	Other wines	10.03 per litre	15%	5.02 per litre	Free
101	2205.10.10	Vermouth and other wine in containers holding 2 litres or less: alcohol strength 1.15% or less	32%	15%	5%	Free
102	2205.10.90	Other Vermouth and other wine in containers holding 2 litres or less	10.03 per litre	15%	5.02 per litre	Free
103	2205.90.10	Other wine of an alcohol strength 1.15% or less	32%	15%	5%	Free
104	2205.90.90	Other wine	10.03 per litre	15%	5.02 per litre	Free
105	2206.00.11	Ginger beer or herb beer of an alcoholic strength by volume of 1.15% or less	32%	15%	5%	Free
106	2206.00.19	Ginger beer or herb beer of an alcoholic strength by volume exceeding 1.15%	$6.91 per litre	15%	$3.46 per litre	Free
107	2206.00.21	Other fermented beverages sparkling, of an alcoholic strength by volume not exceeding 1.15%	32%	15%	5%	Free
108	2206.00.22	Other fermented beverages sparkling of an alcoholic strength by volume exceeding 1.15% but not exceeding 6%	$6.91 per litre	15%	$3.46 per litre	Free
109	2206.00.29	Other fermented beverages sparkling	$11.04 per litre	15%	$5.52 per litre	Free
110	2206.00.91	Other fermented beverages still, of an alcoholic strength by volume not exceeding 1.15%	32%	15%	5%	Free
111	2206.00.92	Other fermented beverages still, of an alcoholic strength by volume exceeding 1.15% but not exceeding 6%	$6.91 per litre	15%	$3.46 per litre	Free
112	2206.00.99	Other fermented beverages	$10.03	15%	5.02 per litre	Free
113	2207.10.00	Ethyl alcohol of an alcoholic strength by volume of 80% or higher	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
114	2207.20.10	Ethyl alcohol of an alcoholic strength by volume of 57.12% or less	$113.41 per litre	15%	$56.71 per litre	Free
115	2207.20.90	Ethyl alcohol of an alcoholic strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
116	2208.20.10	Spirits obtained by distilling grape wine or marc, alcohol strength of volume 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
117	2208.20.20	Spirits obtained by distilling grape wine or marc, alcohol strength of volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
118	2208.20.90	Spirits obtained by distilling grape wine or marc, alcohol strength of volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre of alcohol	Free
119	2208.30.10	Whiskies of an alcohol strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
120	2208.30.20	Whiskies of an alcohol strength by volume exceeding	$113.41 per	15%	$56.71 per	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
		11.49% but not 57.12%	litre		litre	
121	2208.30.90	Whiskies of an alcohol strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
122	2208.40.10	Rum and other spirits obtained by distilling fermented sugar cane products of an alcoholic volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
123	2208.40.20	Rum and other spirits obtained by distilling fermented sugar cane products of an alcoholic volume exceeding11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
124	2208.40.90	Rum and other spirits obtained by distilling fermented sugar cane products of an alcoholic volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
125	2208.50.10	Gin and Geneva of an alcohol strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
126	2208.50.20	Gin and Geneva of an alcohol strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
127	2208.50.90	Gin and Geneva of an alcohol strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
128	2208.60.10	Vodka of an alcohol strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
129	2208.60.20	Vodka of an alcohol strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
130	2208.60.90	Vodka of an alcohol strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
131	2208.70.10	Liqueurs of an alcohol strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
132	2208.70.12	Liqueurs of an alcohol strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
133	2208.70.19	Liqueurs of an alcohol strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
134	2208.70.21	Cordials of an alcohol strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
135	2208.70.22	Cordials of an alcohol strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
136	2208.70.29	Cordials of an alcohol strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
137	2208.90.11	Other undenatured ethyl alcohol by of an alcoholic strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
138	2208.90.19	Other alcohol of an alcoholic strength by volume of 11.49% or less	$4.48 per litre	15%	$2.24 per litre	Free
139	2208.90.21	Other undenatured ethyl alcohol of an alcoholic strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
140	2208.90.29	Other alcohol of an alcoholic strength by volume exceeding 11.49% but not 57.12%	$113.41 per litre	15%	$56.71 per litre	Free
141	2208.90.91	Other undenatured ethyl alcohol of an alcoholic strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
142	2208.90.99	Other alcohol of an alcoholic strength by volume exceeding 57.12%	$198.60 per litre of alcohol	15%	$99.30 per litre	Free
143	2209.00.00	Vinegar	15%	Free	5%	Free
144	2523.10.00	Cement Clinker	32%	10%	Free	Free
145	3212.10.00	Stamping Foil	32%	Free	5%	Free
146	3212.90.00	Other pigments	32%	Free	5%	Free
147	3302.10.00	Mixtures of Odoriferous substances and mixtures used in the food or drink industries	15%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
148	3302.90.00	Other mixtures of odoriferous substances and mixtures	15%	Free	5%	Free
149	3303.00.00	Perfume and toilet waters	15%	Free	5%	Free
150	3304.10.00	Lip make-up preparations	15%	Free	5%	Free
151	3304.20.00	Eye make-up preparations	15%	Free	5%	Free
152	3304.30.00	Manicure or pedicure preparations	15%	Free	5%	Free
153	3304.91.00	Powders, whether or not compressed	15%	Free	5%	Free
154	3304.99.00	Other make up	15%	Free	5%	Free
155	3305.10.00	Shampoos	15%	Free	5%	Free
156	3305.20.00	Preparations for permanent waving or straightening	15%	Free	5%	Free
157	3305.30.00	Hair Lacquers	15%	Free	5%	Free
158	3305.90.00	Other hair preparations	15%	Free	5%	Free
159	3306.10.00	Dentifrices	15%	Free	5%	Free
160	3306.20.00	Dental Floss	15%	Free	5%	Free
161	3306.90.00	Other preparations for oral or dental hygiene	15%	Free	5%	Free
162	3307.10.00	Pre-shave, shaving or after-shave preparations	15%	Free	5%	Free
163	3307.30.00	Perfumed bath salts and other bath preparations	15%	Free	5%	Free
164	3307.41.00	Agarbatti	32%	Free	5%	Free
165	3307.49.20	Other preparation having disinfectant properties	32%	Free	5%	Free
166	3307.90.10	Contact lens or artificial eye solutions	5%	Free	Free	Free
167	3307.90.90	Other preparations of pre-shave, shaving, etc.	32%	Free	5%	Free
168	3401.30.00	Organic surface-active products and preparations for washing the skin, in the form the form of liquid or cream	32%	Free	5%	Free
169	3402.11.00	Organic surface active agents - Anionic	32%	Free	5%	Free
170	3402.12.00	Organic surface active agents - Cationic	32%	Free	5%	Free
171	3402.13.00	Organic surface active agents - Non-ionic	32%	Free	5%	Free
172	3402.19.00	Other organic surface active agents, whether or not put up for retail sale	32%	Free	5%	Free
173	3402.20.00	Organic surface active agents - preparations put up for retail sale	32%	Free	5%	Free
174	3402.90.00	Other organic surface active agents	32%	Free	5%	Free
175	3604.10.00	Fireworks	32%	Free	5%	Free
176	3917.40.00	Tubes, pipes, hose fittings of plastic	32%	Free	5%	Free
177	3923.30.10	Plastic bottles	32%	15%	32%	Free
	3923.30.20	Carboys, flask and similar articles	32%	15%	5%	Free
178	3923.40.00	Plastic spools, cops, bobbins and similar supports	15%	Free	5%	Free
179	3923.50.00	Plastic stoppers, lids, caps and other closures	32%	15%	32%	Free
180	3923.90.00	Other plastic articles of packaging and conveyance	32%	15%	5%	Free
181	3926.10.00	Office or school supplies of plastic	15%	Free	5%	Free
182	3926.20.00	Articles of apparel and clothing accessories of plastic (including gloves and mittens)	32%	Free	5%	Free
183	3926.90.20	Mountings, fittings and similar articles specially designed for electrical and telecom works	32%	Free	5%	Free
184	3926.90.90	Other articles of plastic	32%	Free	5%	Free
185	4008.11.00	Plates, sheets and strips of vulcanized cellular rubber	32%	Free	5%	Free
186	4008.19.00	Other plates, sheets, strip, rods and profile shapes of vulcanized rubber	32%	Free	5%	Free
187	4008.21.10	Non-cellular rubber - flooring materials in the piece and tiles, mats and other articles	15%	Free	5%	Free
188	4012.90.00	Other solid or cushion tyres	32%	Free	5%	Free
189	4016.10.00	Other articles of vulcanized rubber - cellular rubber	32%	Free	5%	Free
190	4016.91.00	Floor coverings and mats of vulcanized rubber	15%	Free	5%	Free
191	4016.92.00	Erasers	15%	Free	5%	Free
192	4016.93.90	Other articles gaskets, washers and seals of vulcanized rubber	15%	Free	5%	Free
193	4016.94.00	Boat fenders whether or not inflatable articles	15%	Free	5%	Free
194	4016.95.00	Other inflatable articles	15%	Free	5%	Free
195	4016.99.90	Other articles of vulcanized rubber of a kind used in machines, appliances, instruments etc.	15%	Free	5%	Free
196	4017.00.90	Articles of hard rubber	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
197	4202.11.00	Trunks, suit-cases, vanity-case, executive-cases, brief-cases, school satchels and similar containers - outer surface of leather	15%	10%	5%	Free
198	4202.12.00	Trunks, suit-cases, vanity-case, executive-cases, brief-cases, school satchels and similar containers - outer surface of plastic or textile	15%	10%	5%	Free
199	4202.19.00	Other trunks, suit-cases, vanity-case, executive-cases, brief-cases, school satchels and similar containers	15%	10%	5%	Free
200	4202.21.00	Handbags - outer surface of leather	15%	10%	5%	Free
201	4202.22.00	Handbags - outer surface of sheeting of plastics or textile materials	15%	10%	5%	Free
202	4202.29.00	Other handbags	15%	10%	5%	Free
203	4202.31.00	Articles of a kind normally carried in the pocket or in the handbag - outer surface of leather	15%	10%	5%	Free
204	4202.32.00	Articles of a kind normally carried in the pocket or in the handbag - outer surface of sheeting or plastics	15%	10%	5%	Free
205	4202.39.00	Other articles of a kind normally carried in the pocket or in the handbag	15%	10%	5%	Free
206	4202.91.10	Golf bags - outer surface of leather	15%	10%	5%	Free
207	4202.91.90	Other Cases, boxes and similar containers of leather	15%	Free	5%	Free
208	4202.92.10	Golf bags - outer surface of sheeting of plastics	15%	10%	5%	Free
209	4202.92.20	Cases, boxes and similar containers of plastic	15%	Free	5%	Free
210	4202.92.90	Other cases, boxes and similar containers of plastic	15%	Free	5%	Free
211	4202.99.10	Other golf bags	15%	10%	5%	Free
212	4202.99.20	Other cases, boxes and similar containers	15%	Free	5%	Free
213	4202.99.90	Other Cases, boxes and similar containers specifically shaped or fitted to contain cameras	15%	Free	5%	Free
214	4203.10.00	Articles of apparel of leather	32%	10%	5%	Free
215	4203.21.00	Gloves, mittens and mitts - specifically designed for use in sports	32%	Free	5%	Free
216	4203.29.00	Other gloves, mittens and mitts	32%	Free	5%	Free
217	4203.30.00	Belt and bandoliers	32%	10%	5%	Free
218	4203.40.00	Other clothing and accessories or leather	32%	Free	5%	Free
219	4205.00.90	Other articles of leather	32%	Free	5%	Free
220	4414.00.00	Wooden frames for paintings, photographs, mirrors or similar objects	32%	Free	5%	Free
221	4418.10.00	Windows, French windows and frames of wood	32%	Free	5%	Free
222	4418.20.00	Doors and frames of wood	32%	Free	5%	Free
223	4418.40.00	Shuttering for concrete of wood	32%	Free	5%	Free
224	4418.50.00	Shingles and shakes of wood	32%	Free	5%	Free
225	4418.60.00	Posts and beams	32%	Free	5%	Free
226	4418.73.00	Assembled flooring panels - of bamboo	32%	Free	5%	Free
227	4418.74.00	Assembled flooring panels - for mosaic	32%	Free	5%	Free
228	4418.75.00	Assembled flooring panels - multilayer	32%	Free	5%	Free
229	4418.79.00	Assembled flooring panels - other	32%	Free	5%	Free
230	4419.11.00	Bread boards, chopping boards of wood	32%	Free	5%	Free
231	4419.12.00	Chopsticks	32%	Free	5%	Free
232	4419.19.00	Other bamboo tableware and kitchenware	32%	Free	5%	Free
233	4419.90.00	Other tableware and kitchenware of wood	32%	Free	5%	Free
234	4420.10.00	Statuettes and other ornaments, of wood	15%	Free	5%	Free
235	4420.90.00	Other wood marquetry and inlaid wood	15%	Free	5%	Free
236	4421.10.00	Wooden clothes hangers	15%	Free	5%	Free
237	4421.90.90	Other articles of wood	32%	Free	5%	Free
238	4601.21.00	Woven mats - of bamboo	32%	Free	5%	Free
239	4601.22.00	Woven mats - of rattan	32%	Free	5%	Free
240	4601.29.00	Other woven mats	32%	Free	5%	Free
241	4601.92.00	Other plaits and similar products of plaiting - of bamboo	32%	Free	5%	Free
242	4601.93.00	Other plaits and similar products of plaiting - of rattan	32%	Free	5%	Free
243	4601.94.00	Other plaits and similar products of plaiting - of other vegetable materials	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
244	4601.99.00	Other plaits and similar products of plaiting	32%	Free	5%	Free
245	4602.11.00	Basketwork, wickerwork and other articles from plaiting's - bamboo	32%	Free	5%	Free
246	4602.12.00	Basketwork, wickerwork and other articles from plaiting's - rattan	32%	Free	5%	Free
247	4602.19.00	Other basketwork, wickerwork and other articles from plaiting's - vegetable material	32%	Free	5%	Free
248	4602.90.00	Other basketwork, wickerwork and other articles from plaiting's	32%	Free	5%	Free
249	4707.10.00	Recover paper and paperboard (waste and scrap) - Unbleached Kraft paper	32%	Free	5%	Free
250	4707.20.00	Recover paper and paperboard (waste and scrap) - paper or paperboard	32%	Free	5%	Free
251	4707.30.00	Recover paper and paperboard (waste and scrap) - Paper or paperboard made mainly of mechanical pulp	32%	Free	5%	Free
252	4707.90.00	Recover paper and paperboard (waste and scrap) - Other, including unsorted	32%	Free	5%	Free
253	4811.10.10	Tarred , bituminous or asphalted paper - floor covering of paper (used in construction)	15%	Free	5%	Free
254	4811.60.20	Paper coated with wax in rolls	32% or $5.00 per kg whichever is greater	Free	5%	Free
255	4817.30.00	Boxes, pouches, wallets and writing compendium	32%	Free	5%	Free
256	4818.30.00	Serviettes	32%	Free	32%	Free
		Tablecloths	32%	Free	5%	Free
257	4818.50.00	Articles of apparel and clothing of paper	32%	Free	5%	Free
258	4820.20.00	Exercise books	32% or $1 per unit whichever is greater	Free	5%	Free
259	4820.30.00	Binders	32%	Free	5%	Free
260	4820.40.00	Manifold business forms	32%	Free	5%	Free
261	4820.50.00	Albums for samples or for collections	32%	Free	5%	Free
262	4820.90.00	Other articles of stationery of paper or paperboard	32%	Free	5%	Free
263	4823.20.00	Filter paper and paperboard	32%	Free	5%	Free
264	4823.40.00	Rolls, sheets and dials printed for self-recording apparatus - od other paper	32%	Free	5%	Free
265	4823.61.00	Trays , dishes, plates, cups and the like of paper and paperboard - of bamboo	32%	Free	5%	Free
266	4823.90.30	Floor covering of paper or paperboard	15%	Free	5%	Free
267	4907.00.90	Other unused postage, revenue or similar stamps of current or new issue in the country in which they have, or will have, a recognized face value; stamp-impressed paper; banknotes; cheque forms; stock, share or bond certificates and similar documents of title.	32%	Free	5%	Free
268	4910.00.10	Calendars including calendar blocks, printed on paper or paper board	32%	Free	5%	Free
269	4911.10.10	Printed matter devoted primarily to advertising (including tourist propaganda) or describing commercial or industrial progress or activity related to places, enterprises or products of Fiji	32%	Free	5%	Free
270	4911.91.00	Pictures, designs and photographs	32%	Free	5%	Free
271	4911.99.10	Printed calendar backs	32%	Free	5%	Free
272	5601.21.90	Wadding of textile materials other and articles thereof - if cotton	32%	Free	5%	Free
273	5601.22.90	Wadding of textile materials other and articles thereof - of manmade fibers	32%	Free	5%	Free
274	5601.29.90	Wadding of textile materials other and articles thereof - of other articles	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
275	5607.90.10	Jute and other textile	15%	Free	5%	Free
276	5701.10.00	Carpets and textile floor covering - of wool or fine animal hair	15%	Free	5%	Free
277	5701.90.00	Carpets and textile floor covering - of other textile materials	15%	Free	5%	Free
278	5702.10.00	Carpets and textile floor covering - kelem, schumacks, karamanie	15%	Free	5%	Free
279	5702.20.00	Carpets and textile floor covering - floor coverings of coconut fibres	15%	Free	5%	Free
280	5702.31.00	Carpets and textile floor covering of pile construction, not made up - of wool or fine animal hair	15%	Free	5%	Free
281	5702.32.00	Carpets and textile floor covering of pile construction, not made up - of manmade textile materials	15%	Free	5%	Free
282	5702.39.00	Carpets and textile floor covering of pile construction, not made up - of other textile materials	15%	Free	5%	Free
283	5702.41.00	Carpets and textile floor covering of pile construction, made up - of wool or fine animal hair	15%	Free	5%	Free
284	5702.42.00	Carpets and textile floor covering of pile construction, made up - of manmade textile materials	15%	Free	5%	Free
285	5702.49.00	Carpets and textile floor covering of pile construction, made up - of other textile materials	15%	Free	5%	Free
286	5702.50.00	Carpets and textile floor covering other not of pile construction, not made up	15%	Free	5%	Free
287	5702.91.00	Carpets and textile floor covering - other not of pile construction, not made up of wool or fine animal hair	15%	Free	5%	Free
288	5702.92.00	Carpets and textile floor covering - other not of pile construction, not made up of manmade textile materials	15%	Free	5%	Free
289	5702.99.00	Carpets and textile floor covering - other not of pile construction, not made up of other textile materials	15%	Free	5%	Free
290	5703.10.00	Carpets and textile floor coverings, tufted, whether or not made up of wool or fine animal hair	15%	Free	5%	Free
291	5703.20.00	Carpets and textile floor coverings, tufted, whether or not made up of nylon or other polyamides	15%	Free	5%	Free
292	5703.30.00	Carpets and textile floor coverings, tufted, whether or not made up of other manmade textiles materials	15%	Free	5%	Free
293	5703.90.00	Carpets and textile floor coverings, tufted, whether or not made up of other textiles materials	15%	Free	5%	Free
294	5704.20.00	Carpets and textile floor coverings, of felt, no tufted or flocked, whether or not made up of tiles, having a maximum surface area not exceeding 1 m^2	15%	Free	5%	Free
295	5704.90.00	Other Carpets and textile floor coverings, of felt, no tufted or flocked, whether or not made up	15%	Free	5%	Free
296	5705.00.00	Other carpets and other textile floor coverings, whether or not made up	15%	Free	5%	Free
297	5904.10.00	Linoleum whether or not cut to shape	15%	Free	5%	Free
298	5904.90.00	Other linoleum	15%	Free	5%	Free
299	6301.10.00	Electric Blankets	32%	Free	5%	Free
300	6301.20.00	Blankets(Other than electric blankets)and travelling rugs, of wool or fine animal hair	32%	Free	5%	Free
301	6301.30.00	Blankets(Other than electric blankets)and travelling rugs of cotton	32%	Free	5%	Free
302	6301.40.00	Blankets(Other than electric blankets)and travelling rugs of synthetic fibres	32%	Free	5%	Free
303	6301.90.00	Other blankets and travelling rugs	32%	Free	5%	Free
304	6302.10.00	Bed linen, knitted or crocheted	32%	Free	5%	Free
305	6302.21.00	Other bed linen, printed of cotton	32%	Free	5%	Free
306	6302.22.00	Other bed linen, printed of man-made fibres	32%	Free	5%	Free
307	6302.29.00	Other bed linen, printed of other textile materials	32%	Free	5%	Free
308	6302.31.00	Other bed linen of cotton	32%	Free	5%	Free
309	6302.32.00	Other bed linen of manmade fibres	32%	Free	5%	Free
310	6302.39.00	Other bed linen of other textile materials	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
311	6302.40.00	Table linen, knitted, or crocheted	32%	Free	5%	Free
312	6302.51.00	Other table linen of cotton	32%	Free	5%	Free
313	6302.53.00	Other table linen of manmade fibres	32%	Free	5%	Free
314	6302.59.00	Other table linen of other textile materials	32%	Free	5%	Free
315	6302.60.00	Toilet linen and kitchen linen, of terry toweling of similar terry fabrics of cotton	15%	Free	5%	Free
316	6302.91.00	Other bed linen, table linen, toilet linen and kitchen linen of cotton	15%	Free	5%	Free
317	6302.93.00	Other bed linen, table linen, toilet linen and kitchen linen of manmade fibres	15%	Free	5%	Free
318	6302.99.00	Other bed linen, table linen, toilet linen and kitchen linen of other textile materials	15%	Free	5%	Free
319	6303.12.00	Curtains(Including drapes) and interior blinds: curtain or bed valances of synthetic fibres	32%	Free	5%	Free
320	6303.19.00	Curtains(Including drapes) and interior blinds: curtain or bed valances of other textile materials	32%	Free	5%	Free
321	6303.91.00	Other curtains(Including drapes) and interior blinds: curtain or bed valances of cotton	32%	Free	5%	Free
322	6303.92.00	Other curtains(Including drapes) and interior blinds: curtain or bed valances of synthetic fibres	32%	Free	5%	Free
323	6303.99.00	Other curtains(Including drapes) and interior blinds: curtain or bed valances of other textile materials	32%	Free	5%	Free
324	6304.11.00	Bedspreads knitted or crocheted	32%	Free	5%	Free
325	6304.19.00	Other bedspreads	32%	Free	5%	Free
326	6304.20.00	Bed nets	32%	Free	5%	Free
327	6304.91.00	Other furnishing articles knitted or crocheted	32%	Free	5%	Free
328	6304.92.00	Other finishing articles not knitted or crocheted of cotton	32%	Free	5%	Free
329	6304.93.00	Other furnishing articles not knitted or crocheted of synthetic fibres	32%	Free	5%	Free
330	6304.99.00	Other furnishing articles not knitted or crocheted of other textile materials	32%	Free	5%	Free
331	6305.10.00	Sacks and bags, of a kind used for the packing of goods of jute or of other textile bast fibres	32%	Free	5%	Free
332	6305.20.00	Sacks and bags, of a kind used for the packing of goods of cotton	32%	Free	5%	Free
333	6305.32.00	Sacks and bags, of a kind used for the packing of goods of man-made textile materials flexible intermediate bulk containers	32%	Free	5%	Free
334	6305.33.00	Sacks and bags, of a kind used for the packing of other of polyethylene or polypropylene strip or the like	32%	Free	5%	Free
335	6305.39.00	Sacks and bags, of a kind used for the packing of other of goods or other	32%	Free	5%	Free
336	6305.90.00	Other sacks and bags, of a kind used for the packing of other of goods of other textiles materials	32%	Free	5%	Free
337	6306.12.00	Tarpaulins, awnings and sunblind’s: Sailboards or land craft: Camping goods of synthetic fibres	32%	Free	5%	Free
338	6306.19.00	Tarpaulins, awnings and sunblind’s: Sailboards or land craft: Camping goods of other textile materials	32%	Free	5%	Free
339	6306.22.00	Tents of synthetic fibres	32%	Free	5%	Free
340	6306.29.00	Tents of other textile materials	32%	Free	5%	Free
341	6306.30.00	Sails	32%	Free	5%	Free
342	6306.40.00	Pneumatic mattresses	32%	Free	5%	Free
343	6306.90.00	Other tarpaulins, awnings and sunblind’s	32%	Free	5%	Free
344	6307.10.00	Floor-cloths, dish cloths, dusters and similar cleaning cloths	32%	Free	5%	Free
345	6307.20.00	Life jackets and life belts	32%	Free	Free	Free
346	6307.90.90	Other made up articles	32%	Free	5%	Free
347	6401.10.00	Footwear incorporating a protective metal toe-cap	32%	10%	15%	Free
348	6401.92.00	Other footwear covering the ankle but not covering the knee	32%	10%	15%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
349	6401.99.00	Other waterproof footwear	32%	10%	15%	Free
350	6402.12.00	Ski-boots, cross, country ski footwear and snowboard boots	32%	10%	Free	Free
351	6402.19.00	Other sports footwear	32%	10%	15%	Free
352	6402.20.00	Footwear with upper straps or thongs assembled to the sole by means of plugs	32%	10%	15%	Free
353	6402.91.00	Covering the ankle	32%	10%	15%	Free
354	6402.99.00	Other footwear covering the ankle	32%	10%	15%	Free
355	6403.12.00	Ski-boots, cross-country ski footwear and snowboard boots	32%	10%	Free	Free
356	6403.19.00	Other sports footwear	32%	10%	15%	Free
357	6403.20.00	Footwear with outer soles of leather, and uppers which consist of leather straps across the instep and around the big toe	32%	10%	15%	Free
358	6403.40.00	Other footwear, incorporating a protective metal toe-cap	32%	10%	15%	Free
359	6403.51.00	Covering the ankle	32%	10%	15%	Free
360	6403.59.00	Covering the ankle, other	32%	10%	15%	Free
361	6403.91.00	Other footwear covering the ankle	32%	10%	15%	Free
362	6403.99.00	Other footwear	32%	10%	15%	Free
363	6404.11.00	Sports footwear; tennis shoes, basketball shoes, gym shoes, training shoes and the like	32%	10%	Free	Free
364	6404.19.00	Sports footwear; tennis shoes, basketball shoes, gym shoes, training shoes and the like, other	32%	10%	Free	Free
365	6404.20.00	Footwear with outer soles of leather or composition leather	32%	10%	15%	Free
366	6405.10.00	With uppers of leather or composition leather	32%	10%	15%	Free
367	6405.20.00	With uppers of leather of textile materials	32%	10%	15%	Free
368	6405.90.00	With uppers of leather of textile materials, other	32%	10%	15%	Free
369	6501.00.00	Hat-forms, hat bodies and hoods of felt	32%	Free	5%	Free
370	6502.00.00	Hat-shapes, plaited made by assembling strips of any material	32%	Free	5%	Free
371	6504.00.00	Hats and other headgear, plaited or made by assembling strips of any material, whether or not lined or trimmed.	32%	Free	5%	Free
372	6505.00.10	Hair nets	15%	Free	5%	Free
373	6505.00.90	Other hats and head gear	32%	Free	5%	Free
374	6506.10.00	Safety Headgear	15%	Free	Free	Free
375	6506.91.00	Other headgear of rubber or plastics	32%	Free	5%	Free
376	6506.99.00	Other headgear of other materials	32%	Free	5%	Free
377	6507.00.00	Head bands, linings, covers, hat foundations, hat frames, peaks and chin straps for headgear	32%	Free	5%	Free
378	6601.10.00	Garden or similar umbrellas	15%	Free	5%	Free
379	6601.91.00	Umbrellas having a telescopic shaft	15%	Free	5%	Free
380	6601.99.00	Other umbrellas and un umbrellas	15%	Free	5%	Free
381	6702.10.00	Artificial flowers of plastics	15%	Free	5%	Free
382	6702.90.00	Artificial flowers of other materials	15%	Free	5%	Free
383	6704.11.00	Complete wigs	15%	Free	5%	Free
384	6704.19.00	Other wigs, false beards, eye brows and eye lashes, switches and the like of synthetic textile material	15%	Free	5%	Free
385	6704.20.00	Other wigs, false beards, eye brows and eye lashes, switches and the like of human hair	15%	Free	5%	Free
386	6704.90.00	Other wigs, false beards, eye brows and eye lashes, switches and the like of other materials	15%	Free	5%	Free
387	6802.21.10	Marble, travertine and alabaster - prefabricated, further processed	32%	Free	5%	Free
388	6802.23.10	Granite - prefabricated, further processed	32%	Free	5%	Free
389	6802.29.10	Other stones - prefabricated, further processed	32%	Free	5%	Free
390	6802.91.10	Marble, travertine and alabaster - Prefabricated, further	32%	Free	5%	Free
391	6802.92.10	Other calcareous stone - prefabricated, further processed	32%	Free	5%	Free
392	6802.93.10	Granite -prefabricated stones, further processed	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
393	6802.99.10	Other stones -prefabricated, further processed	32%	Free	5%	Free
394	6810.19.00	Other tiles, flagstones, bricks of cement	15%	Free	5%	Free
395	6810.91.00	Prefabricated structural components for building or civil engineering	15%	Free	5%	Free
396	6810.99.00	Other articles of cement and concrete	15%	Free	5%	Free
397	6815.91.10	Refractory bricks, blocks, tiles and similar refractory constructional goods including floor coverings	15%	Free	5%	Free
398	6815.99.10	Refractory bricks, blocks, tiles and similar refractory constructional goods including floor coverings	15%	Free	5%	Free
399	6913.10.00	Statuettes and other ornaments of porcelain or china	15%	Free	5%	Free
400	6913.90.00	Statuettes and other ornaments of porcelain or china	15%	Free	5%	Free
401	7013.91.10	Statuettes and other ornamental articles of ceramic articles	15%	Free	5%	Free
402	7018.10.00	Glass beads, imitation pearls, imitation precious or semi-precious stones and similar glass smallwares	15%	Free	5%	Free
403	7018.90.00	Other glass beads	15%	Free	5%	Free
404	7101.10.00	Natural pearls	32%	Free	15%	Free
405	7101.21.00	Cultured pearls - unworked	32%	Free	15%	Free
406	7101.22.00	Cultured pearls - worked	32%	Free	15%	Free
407	7102.10.00	Diamonds - unsorted	15%	Free	5%	Free
408	7102.21.00	Diamonds -industrial unworked or simply sawn, cleaved or bruted	15%	Free	5%	Free
409	7102.29.00	Other diamonds - industrial	15%	Free	5%	Free
410	7102.31.00	Diamonds -non industrial unworked or simply sawn, cleaved or bruted	15%	Free	5%	Free
411	7102.39.00	Other diamonds -non industrial	15%	Free	5%	Free
412	7103.10.00	Precious stones - unworked or simply sawn or roughly shaped	15%	Free	5%	Free
413	7103.91.00	Rubies, sapphires and emeralds	15%	Free	5%	Free
414	7103.99.00	Other precious stones	15%	Free	5%	Free
415	7104.10.00	Piezo-electric quartz	15%	Free	5%	Free
416	7104.20.00	Other synthetic or reconstructed precious or semi-precious stone - unworked or simply sawn or roughly shaped	15%	Free	5%	Free
417	7104.90.00	Other synthetic or reconstructed precious or semi-precious stone	15%	Free	5%	Free
418	7105.10.00	Dust and powder of diamonds	15%	Free	5%	Free
419	7105.90.00	Dust and powder of other precious stones	15%	Free	5%	Free
420	7106.10.00	Sliver including sliver plated with gold and platinum - powder	15%	Free	5%	Free
421	7106.91.00	Sliver including sliver plated with gold and platinum - unwrought	15%	Free	5%	Free
422	7106.92.00	Sliver including sliver plated with gold and platinum semi-manufactured	15%	Free	5%	Free
423	7107.00.00	Base metal clad with silver	15%	Free	5%	Free
424	7108.11.00	Gold Powder	15%	Free	5%	Free
425	7108.12.00	Other gold - unwrought forms (e.g. ingots and cast bars)	15%	Free	5%	Free
426	7108.13.00	Other gold - semi-manufactured forms	15%	Free	5%	Free
427	7109.00.00	Base metal or silver clad with gold	15%	Free	5%	Free
428	7110.11.00	Platinum -unwrought or in powder form	15%	Free	5%	Free
429	7110.19.00	Other Platinum	15%	Free	5%	Free
430	7110.21.00	Palladium - unwrought or in powder form	15%	Free	5%	Free
431	7110.29.00	Other Palladium	15%	Free	5%	Free
432	7110.31.00	Rhodium - unwrought or in powder	15%	Free	5%	Free
433	7110.39.00	Other Rhodium	15%	Free	5%	Free
434	7110.41.00	Iridium, osmium, ruthenium powder	15%	Free	5%	Free
435	7110.49.00	Other iridium, osmium, ruthenium powder	15%	Free	5%	Free
436	7111.00.00	Base metals silver, gold not further worked	15%	Free	5%	Free
437	7112.30.00	Ash containing precious metal compounds	15%	Free	5%	Free
438	7112.91.00	Waste and Scrap - of gold	15%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
439	7112.92.00	Waste and Scrap - of platinum	15%	Free	5%	Free
440	7112.99.00	Other waste and scrap of precious metal	15%	Free	5%	Free
441	7113.11.10	Articles of jewelry of silver - inlaid with pearls, precious or semi-precious stone	15%	Free	5%	Free
442	7113.11.90	Other articles of jewelry of silver- inlaid with pearls, precious or semi-precious stone	15%	Free	5%	Free
443	7113.19.10	Articles of jewelry of precious metal - inlaid with pearls, precious or semi-precious stone	15%	Free	5%	Free
444	7113.19.90	Other articles of jewelry of precious metal - inlaid with pearls, precious or semi-precious stone				
445	7113.20.10	Articles of jewelry of base metal - inlaid with pearls, precious or semi-precious stone	15%	Free	5%	Free
446	7113.20.90	Other articles of jewelry of base metal - inlaid with pearls, precious or semi-precious stone	15%	Free	5%	Free
447	7114.11.00	Articles of goldsmiths or silver smiths - Silver	15%	Free	5%	Free
448	7114.19.00	Articles of goldsmiths or silver smiths - other precious metal	15%	Free	5%	Free
449	7114.20.00	Articles of goldsmiths or silver smiths - base metal clad	15%	Free	5%	Free
450	7115.10.00	Catalyst in the form of wire cloth or grill of platinum	15%	Free	5%	Free
451	7115.90.10	Catalyst - chain of precious metal	15%	Free	5%	Free
452	7115.90.90	Other catalyst	15%	Free	5%	Free
453	7116.10.00	Articles of natural or cultured pearls	32%	Free	15%	Free
454	7116.20.00	Articles of precious stone	32%	Free	15%	Free
455	7117.11.00	Cuff - links and studs	15%	Free	5%	Free
456	7117.19.00	Other imitation jewelry of base metal	15%	Free	5%	Free
457	7117.90.00	Other imitation jewelry	15%	Free	5%	Free
		Tubes, Pipes and hollow profiles of stainless steel				
458	7304.11.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
459	7304.19.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Casing, tubing and drill pipe, of a kind used in drilling for gas				
460	7304.22.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
461	7304.23.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
462	7304.24.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
463	7304.29.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢per kg whichever isgreater	10%	5%	Free
		Cold drawn or cold rolled - iron or non-alloy steel				

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
474	7304.31.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
475	7304.39.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other pipes of stainless steel - cold drawn or cold rolled				
476	7304.41.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
477	7304.49.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other pipes of other alloy steel - cold rolled or cold drawn				
478	7304.51.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
479	7304.59.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢per kg whichever isgreater	10%	5%	Free
480	7304.90.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Line Pipe welded of stainless steel				
481	7306.11.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
482	7306.19.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Casing and tubing welded of stainless steel				
483	7306.21.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
484	7306.29.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other welded of iron or non-alloy steel				

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
485	7306.30.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other welded of stainless steel				
486	7306.40.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other welded of other alloy steel				
487	7306.50.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other welded square or rectangular cross-section				
488	7306.61.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
		Other welded of other non-circular cross section				
489	7306.69.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2581 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
490	7306.90.10	Having internal and external circular cross-sections, the internal diameter of which does not exceed 63.50 mm; having internal and external rectangular cross-sections, the internal area of which does not exceed 2582 mm2	32% or 40¢ per kg whichever is greater	10%	5%	Free
491	7308.30.90	Doors and their frames and threshold for doors	32%	Free	5%	Free
492	7317.00.00	Nails, tacks, drawing pins, corrugated nails, staples (other than those or heading No. 83.05) and similar articles, of iron or steel, whether or not with heads of other material, but excluding such articles with heads of copper	32%	10%	32%	Free
493	7321.12.10	Multi wick stoves for kerosene	32%	Free	5%	Free
494	7321.90.10	Parts for multi wick stove for kerosene	32%	Free	5%	Free
496	7323.91.00	Table, kitchen or other household articles and parts thereof - cast iron, not enameled	32%	Free	5%	Free
497	7323.92.00	Table, kitchen or other household articles and parts thereof - cast iron, enameled	32%	Free	5%	Free
498	7323.93.00	Table kitchen or other household articles of stainless steel	32%	Free	5%	Free
499	7323.94.00	Table kitchen or other household articles of stainless steel of iron (other than cast iron) or steel, enameled	32%	Free	5%	Free
500	7323.99.00	Other table, kitchen or other household articles and parts thereof, of iron or steel; iron or steel wool; pot scourers and scouring or polishing pads, gloves and the like, of iron or steel.	32%	Free	5%	Free
501	7325.10.90	Other cast articles of iron or steel of nonmalleable cast iron	32%	Free	5%	Free
502	7325.99.00	Other cast articles of iron or steel	32%	Free	5%	Free
503	7326.19.00	Other articles of iron or steel forged or stamped but not further worked.	32%	Free	5%	Free
504	7326.20.00	Articles of iron or steel wire	32%	Free	5%	Free
	7326.90.90	Other Articles of iron or steel wire	32%	Free	5%	Free
505	7418.20.00	Sanitary ware and parts thereof, of copper	32%	Free	5%	Free
506	7419.10.00	Chain and parts thereof, of copper	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
507	7419.91.00	Cast, moulded, stamped or forged, but not further worked - of copper	32%	Free	5%	Free
508	7419.99.00	Other articles of copper	32%	Free	5%	Free
509	7419.99.10	Chain mesh-handbags, purses, wallets and similar articles of copper	15%	Free	5%	Free
510	7419.99.99	other copper springs	15%	Free	5%	Free
511	7419.99.90	other articles of copper	32%	Free	5%	Free
512	7615.10.20	Articles of kitchenware including bombay pots	15% or $3.00 per kg whichever is greater	Free	5%	Free
513	7615.10.90	Other Table ware, kitchen or other household articles and parts thereof, of aluminum; pot scourers and scouring or polishing pads, gloves and the like, of aluminum;	32%	Free	5%	Free
514	7616.99.20	Chain mesh-handbags, purses, wallets and similar articles of aluminum	15%	Free	5%	Free
515	8302.30.90	Used, mountings, fittings and similar articles suitable for motor vehicles	15%	Free	5%	Free
516	8303.00.00	Armored or reinforced safes, strong-boxes and doors and safe deposit lockers for strong-rooms, cash or deed boxes and the like of base metal.	15%	Free	5%	Free
517	8304.00.00	Filing cabinets, card-index cabinets, paper trays, paper rests, pen trays, office-stamp stands and similar office or desk equipment, of base metal, other than office furniture of heading 94.03.	32%	Free	5%	Free
518	8305.10.00	Fittings for loose-leaf binders or files	15%	Free	5%	Free
519	8305.20.00	staples in strips	15%	Free	5%	Free
520	8305.90.00	other fittings for loose leaf binders or files, letter clips, letter corners, paper clips, indexing tags, and similar office articles.	15%	Free	5%	Free
521	8309.10.00	Crown corks	32%	Free	5%	Free
522	8309.90.00	Other stoppers, caps and lids (including crown corks, screw caps and pouring stoppers), capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal.	15%	Free	5%	Free
523	8401.10.00	Nuclear reactors	5%	Free	Free	Free
524	8401.20.00	Machinery and Apparatus for isotopic separation	5%	Free	Free	Free
525	8401.30.00	Fuel Elements (cartridges), non-irradiated	5%	Free	Free	Free
526	8401.40.00	Parts of nuclear reactors	5%	Free	Free	Free
527	8402.11.10	Water tube boilers with steam production exceeding 45t per hr. - Wood fired boilers	5%	Free	Free	Free
528	8402.11.90	Other Water tube boilers with steam production exceeding 45t per hr.	5%	Free	Free	Free
529	8402.12.10	Water tube boilers with steam production not exceeding 45t per hr. Wood fired boilers	5%	Free	Free	Free
530	8402.12.90	Other water tube boilers with steam production not exceeding 45t per hr.	5%	Free	Free	Free
531	8402.19.10	Other vapor generating boilers including hybrid boilers - wood fired boilers	5%	Free	Free	Free
532	8402.19.90	Other - Other vapor generating boilers including hybrid boilers - wood fired boilers	5%	Free	Free	Free
533	8402.20.10	Super-heated water boilers - wood fired boilers	5%	Free	Free	Free
534	8402.20.90	Other Super-heated water boilers	5%	Free	Free	Free
535	8402.90.10	Parts of Boilers	5%	Free	Free	Free
536	8402.90.90	Other vapor generating boilers	5%	Free	Free	Free
537	8403.10.00	Central heating boilers	5%	Free	Free	Free
538	8403.90.00	Parts of central heating boilers	5%	Free	Free	Free
539	8404.10.00	Auxiliary plant for use with boilers	5%	Free	Free	Free
540	8404.20.00	Condensers for steam or other vapor power units	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
541	8404.90.00	Parts for auxiliary plant for use with boilers	5%	Free	Free	Free
542	8405.10.00	Producer gas or water gas generators; with or without their purifiers; acetylene gas..	5%	Free	Free	Free
543	8405.90.00	Parts of producer gas generators	5%	Free	Free	Free
544	8406.10.00	Turbines for marine propulsion	5%	Free	Free	Free
545	8406.81.00	Other turbines exceeding 40MW	5%	Free	Free	Free
546	8406.82.00	Other turbines not exceeding 40MW	5%	Free	Free	Free
547	8406.90.00	Parts of turbines	5%	Free	Free	Free
548	8407.10.00	Aircraft engines - spark ignition reciprocating	5%	Free	Free	Free
549	8407.29.00	Other marine propulsion engines	5%	Free	Free	Free
550	8407.31.10	New, reciprocating piston engines for propulsion of vehicles not exceeding 50cc	5%	Free	Free	Free
551	8407.31.90	Used, reciprocating piston engines for propulsion of vehicles not exceeding 50cc	15%	Free	5%	Free
552	8407.32.10	New reciprocating piston engine exceeding 50cc but not exceeding 250cc	5%	Free	Free	Free
553	8407.32.90	Used reciprocating piston engine of a cylinder capacity exceeding 50 cc but not exceeding 250 cc	15%	Free	5%	Free
554	8407.33.10	New reciprocating piston engine exceeding 250cc but not exceeding 1000cc	5%	Free	Free	Free
555	8407.33.90	Used reciprocating piston engine exceeding 250cc but not exceeding 1000cc	15%	Free	5%	Free
556	8407.34.10	New reciprocating piston engine of cylinder capacity exceeding 1,000 cc	5%	Free	Free	Free
557	8407.34.90	Used reciprocating piston engine of cylinder capacity exceeding 1,000 cc	15%	Free	5%	Free
558	8407.90.10	Other new engines of spark ignition	5%	Free	Free	Free
559	8407.90.90	Other used engines of spark ignition	15%	Free	5%	Free
560	8408.10.00	Marine propulsion engines - diesel or semi diesel	5%	Free	Free	Free
561	8408.20.10	New engines of the kind used for the propulsion of vehicles of chapter 87	5%	Free	Free	Free
562	8408.20.90	Used engines of the kind used for the propulsion of vehicles of chapter 87	15%	Free	5%	Free
563	8408.90.00	Other engines - diesel or semi diesel	5%	Free	Free	Free
564	8409.10.00	Parts for aircraft engines	5%	Free	Free	Free
565	8409.91.10	New Parts for combustion piston engines	5%	Free	Free	Free
566	8409.91.90	Used parts for combustion piston engines	15%	Free	5%	Free
567	8409.99.00	Other parts for diesel and semi diesel engines	5%	Free	Free	Free
568	8410.11.00	Hydraulic turbines and water wheels of a power not exceeding 1,000 kw	5%	Free	Free	Free
569	8410.12.00	Hydraulic turbines and water wheels of a power exceeding 1,000 kw but not exceeding 10,000 kw	5%	Free	Free	Free
570	8410.13.00	Hydraulic turbines and water wheels of a power exceeding 10,000 kw	5%	Free	Free	Free
571	8410.90.00	Parts of hydraulic turbines, including regulators	5%	Free	Free	Free
572	8411.11.00	Turbo jets of a thrust not exceeding 25kN	5%	Free	Free	Free
573	8411.12.00	Turbo jets of a thrust exceeding 25kN	5%	Free	Free	Free
574	8411.21.00	Turbo propellers of a power not exceeding 1,100 kW	5%	Free	Free	Free
575	8411.22.00	Turbo propellers of a power exceeding 1,100 kW	5%	Free	Free	Free
576	8411.81.00	Other gas turbines of a power not exceeding 5,000 kW	5%	Free	Free	Free
577	8411.82.00	Other gas turbines of a power exceeding 5,000 kW	5%	Free	Free	Free
578	8411.91.00	Parts of turbo propellers	5%	Free	Free	Free
579	8411.99.00	Other parts of turbo propellers	5%	Free	Free	Free
580	8412.10.00	Reaction engines other than turbo jets	5%	Free	Free	Free
581	8412.21.00	Hydraulic power engines and motors	5%	Free	Free	Free
582	8412.29.00	Other hydraulic power engines and motors	5%	Free	Free	Free
583	8412.31.00	Pneumatic power engines and motors	5%	Free	Free	Free
584	8412.39.00	Other Pneumatic power engines and motors	5%	Free	Free	Free
585	8412.80.10	Wind engines (wind mills)	5%	Free	Free	Free
586	8412.80.90	Other wind engines	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
587	8412.90.00	Parts of other engines and motors	5%	Free	Free	Free
588	8413.11.00	Pumps for dispensing fuel or lubricants, of the type used in filling stations	5%	Free	Free	Free
589	8413.19.00	Other pumps for dispensing fuel or lubricants, of the type used in filling stations	5%	Free	Free	Free
590	8413.20.00	Hand pumps	5%	Free	Free	Free
591	8413.30.00	Fuel, lubricating or cooling medium pumps for internal combustion piston engines	5%	Free	Free	Free
592	8413.40.00	Concrete pumps	5%	Free	Free	Free
593	8413.50.00	Other reciprocating positive displacement pumps	5%	Free	Free	Free
594	8413.60.00	Other rotary positive displacement pumps	5%	Free	Free	Free
595	8413.70.00	Other centrifugal pumps	5%	Free	Free	Free
596	8413.81.00	Other pumps	5%	Free	Free	Free
597	8413.82.00	Liquid elevators	5%	Free	Free	Free
598	8413.91.00	Part of pumps	5%	Free	Free	Free
599	8413.92.00	Parts of liquid elevators	5%	Free	Free	Free
600	8414.10.00	Vacuum pumps	5%	Free	Free	Free
601	8414.20.00	Hand or foot operated air pumps	5%	Free	Free	Free
602	8414.30.00	Compressors of the kind used in refrigerating equipment	5%	Free	Free	Free
603	8414.40.00	Air compressors mounted on a wheeled chassis for towing	5%	Free	Free	Free
604	8414.51.00	Table, floor, wall, window, ceiling or roof fans, with a self-contained electric motor	15%	10%	5%	Free
605	8414.59.00	Other fans	15%	10%	5%	Free
606	8414.60.00	Fans with Hoods having a maximum horizontal side exceeding 120cm	5%	10%	5%	Free
607	8414.80.00	Other air or vacuum pumps	5%	Free	Free	Free
608	8414.90.00	Parts of air or vacuum pumps	5%	Free	Free	Free
609	8415.10.00	Air conditioning machines window or wall types, self-contained	15%	10%	5%	Free
610	8415.20.00	Air conditioning machine of a kind used for persons, in motor vehicles or split system	15%	10%	5%	Free
611	8415.81.00	Other air conditioning machine incorporating a refrigerating unit and a valve for reversal of the cooling/heat	15%	10%	5%	Free
612	8415.82.00	Other air conditioning machine, incorporating a refrigerating unit	15%	10%	5%	Free
613	8415.83.00	Other air conditioning machine not incorporating a refrigerating unit	15%	10%	5%	Free
614	8415.90.00	Parts of air conditioning machine	15%	Free	5%	Free
615	8416.10.00	Furnace burners for liquid fuel	5%	Free	Free	Free
616	8416.20.00	Other furnace burners, including combination burners	5%	Free	Free	Free
617	8416.30.00	Mechanical stokers, including their mechanical grates, mechanical ash dischargers.	5%	Free	Free	Free
618	8416.90.00	Parts for furnace	5%	Free	Free	Free
619	8417.10.00	Furnaces and ovens for the roasting, melting or other heat treatment of ores, pyrite, etc.	5%	Free	Free	Free
620	8417.20.00	Bakery ovens including biscuit ovens	5%	Free	Free	Free
621	8417.80.00	Other furnace and ovens	5%	Free	Free	Free
622	8417.90.00	Parts for industrial or laboratory furnace and ovens	5%	Free	Free	Free
623	8418.10.00	Combined refrigerator, freezers, fitted with separate external doors	15%	5%	5%	Free
624	8418.21.00	Household type Compression type refrigerators	15%	5%	5%	Free
625	8418.29.00	Other household type refrigerators	15%	5%	5%	Free
626	8418.30.00	Freezers of the chest type, not exceeding 800 l capacity	15%	5%	5%	Free
627	8418.40.00	Freezers of the upright type, not exceeding 900 l capacity	15%	5%	5%	Free
628	8418.50.10	Dispensers of a kind suitable for use in hotels, restaurants and the like	5%	Free	Free	Free
629	8418.50.90	Other Dispensers	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
630	8418.61.00	Heat pumps other than air conditioning machines of heading 84.15	5%	Free	Free	Free
631	8418.69.10	Condensing unit, self-contained comprising a compressor, condenser and pump	15%	Free	5%	Free
632	8418.69.90	Other refrigerating or freezing equipment	5%	Free	Free	Free
633	8418.91.00	Part of furniture designed to receive refrigerating or freezing equipment	5%	Free	Free	Free
634	8418.99.10	Cool room freezer panels	32%	15%	5%	Free
636	8419.11.00	Instantaneous gas water heaters	15%	Free	5%	Free
637	8419.19.00	Other gas water heaters	15%	Free	5%	Free
638	8419.32.00	Dryers for wood, paper pulp, paper or paperboard	5%	Free	Free	Free
639	8419.39.00	Other dryers	5%	Free	Free	Free
640	8419.40.00	Distilling or rectifying plant	5%	Free	Free	Free
641	8419.50.00	Heat exchange units	5%	Free	Free	Free
642	8419.60.00	Machinery for liquefying air or other gases	5%	Free	Free	Free
643	8419.81.00	Machinery for making hot drinks or for cooking or heating food	5%	Free	Free	Free
644	8419.89.00	Other machinery for making hot drinks or cooking or heating food	5%	Free	Free	Free
645	8419.90.10	Parts suitable for use solely or principally with water heater respectively	15%	Free	5%	Free
646	8419.90.90	Other machinery and equipment whether or not electronically heated	5%	Free	Free	Free
647	8420.10.00	Calendaring or other rolling machines	5%	Free	Free	Free
648	8420.91.00	Cylinders for calendaring or other rolling machine	5%	Free	Free	Free
649	8420.99.00	Parts for calendaring or other rolling machines	5%	Free	Free	Free
650	8421.12.00	Clothes dryers	5%	Free	Free	Free
651	8421.19.90	Others centrifugal dryers	5%	Free	Free	Free
652	8421.22.00	Filtering or purifying apparatus	5%	Free	Free	Free
653	8421.23.00	Oil or petrol filters for internal combustion engines	5%	Free	Free	Free
654	8421.29.00	Other filtering or purifying machinery and apparatus for liquids	5%	Free	Free	Free
655	8421.31.00	Intake air filters for internal combustion engines	5%	Free	Free	Free
656	8421.39.00	Other filtering or purifying machinery and apparatus for gases	5%	Free	Free	Free
657	8421.91.00	Parts of centrifuges, including centrifugal driers	5%	Free	Free	Free
658	8421.99.90	Other centrifuges	5%	Free	Free	Free
659	8422.11.00	Dish washing machines of the household type	15%	10%	5%	Free
661	8422.20.00	Machinery for cleaning or drying bottles or other containers	5%	Free	Free	Free
662	8422.30.00	Machinery for filling, closing, sealing or labelling bottles, cans, boxes, bags or ...	5%	Free	Free	Free
663	8422.40.00	Other packing or wrapping machinery (including heat shrink wrapping machinery)	5%	Free	Free	Free
664	8422.90.10	Parts suitable for use solely or principally with dishwashing machines respectively ...	5%	Free	Free	Free
665	8422.90.90	Other parts suitable for use solely or principally with dishwashing machines respectively ...	5%	Free	Free	Free
666	8423.10.00	Personal weighing machines, including baby scales; household scales	15%	Free	Free	Free
667	8423.20.00	Scales for continuous weighing of goods on conveyors	5%	Free	Free	Free
668	8423.30.00	Constant weight scales and scales for discharging a predetermined weight of material...	5%	Free	Free	Free
669	8423.81.00	Other weighing machines having a maximum weighing capacity not exceeding 30 kg	15%	Free	Free	Free
670	8423.82.10	Other weighing machines with portable or mobile platform type scales	5%	Free	Free	Free
671	8423.82.90	Other weighing machines	5%	Free	Free	Free
672	8423.89.00	Other weighing machinery	5%	Free	Free	Free
673	8423.90.10	Weighing machine weights of all kinds	15%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
674	8423.90.91	parts suitable for use solely or principally with weighing machinery and scales resp..	15%	Free	Free	Free
675	8423.90.99	Parts for other weighing machines weights of all kinds	5%	Free	Free	Free
676	8424.30.00	Steam or sand blasting machines and similar jet projecting machines	5%	Free	Free	Free
677	8425.11.00	Pulley tackle and hoist powered by electric motor	5%	Free	Free	Free
678	8425.19.00	Other pulley tackle and hoists other than skip hosts powered by electric motor	5%	Free	Free	Free
679	8425.31.00	Winches, Capstans powered by electric motor	5%	Free	Free	Free
680	8425.39.00	Other winches, capstans powered by electric motor	5%	Free	Free	Free
681	8425.41.00	Built-in jacking systems of a type used in garages	5%	Free	Free	Free
682	8425.42.00	Other jacks and hoists, hydraulic	5%	Free	Free	Free
683	8425.49.00	Other jacks; hoists of a kind used for raising vehicles	5%	Free	Free	Free
684	8426.11.10	New Overhead travelling cranes on fixed support	5%	Free	Free	Free
685	8426.11.90	Used Overhead travelling cranes on fixed support	5%	5%	5%	Free
686	8426.12.10	New Mobile lifting cranes on tyres and straddle carriers	5%	Free	Free	Free
687	8426.12.90	Used or reconditioned Mobile lifting cranes on tyres and straddle carriers	5%	5%	5%	Free
688	8426.19.10	Other New Mobile lifting cranes on tyres and straddle carriers	5%	Free	Free	Free
689	8426.19.90	Other used or reconditioned Mobile lifting cranes on tyres and straddle carriers	5%	5%	5%	Free
690	8426.20.10	New tower cranes	5%	Free	Free	Free
691	8426.20.90	Used tower cranes	5%	5%	5%	Free
692	8426.30.10	New portal or pedestal jib cranes	5%	Free	Free	Free
693	8426.30.90	Used portal or pedestal jib cranes	5%	5%	5%	Free
694	8426.41.10	Other new self-propelled machinery on tyres	5%	Free	Free	Free
695	8426.41.90	Other used or reconditioned self-propelled machinery on tyres	5%	5%	5%	Free
696	8426.49.10	Other new self-propelled machinery	5%	Free	Free	Free
697	8426.49.90	Other used or reconditioned self-propelled machinery	5%	5%	5%	Free
698	8426.91.10	Other new machinery designed for mounting on road vehicles	5%	Free	Free	Free
699	8426.91.90	Other used or reconditioned machinery designed for mounting on road vehicles	5%	5%	5%	Free
700	8426.99.10	Other new other machinery	5%	Free	Free	Free
701	8426.99.90	Other used or reconditioned other machinery	5%	5%	5%	Free
702	8427.10.10	New self-propelled trucks powered by an electric motor	5%	Free	Free	Free
703	8427.10.90	Used self-propelled trucks powered by an electric motor	5%	5%	5%	Free
704	8427.20.10	Other new self-propelled trucks powered by an electric motor	5%	Free	Free	Free
705	8427.20.90	Other used self-propelled trucks powered by an electric motor	5%	5%	5%	Free
706	8427.90.10	Other new trucks	5%	Free	Free	Free
707	8427.90.90	Other used or reconditioned trucks	5%	5%	5%	Free
708	8428.10.00	Lifts and skip hoists	5%	Free	Free	Free
709	8428.20.00	Pneumatic elevators and conveyors	5%	Free	Free	Free
710	8428.31.00	Other continuous action elevators and conveyors, for goods or materials Specially designed for underground use	5%	Free	Free	Free
711	8428.32.00	Other continuous section elevators and conveyors, for goods or materials bucket type	5%	Free	Free	Free
712	8428.33.00	Other continuous action elevators and conveyors, for goods or materials belt type	5%	Free	Free	Free
713	8428.39.00	Other continuous action elevators and conveyors, for goods or materials	5%	Free	Free	Free
714	8428.40.00	Escalators and moving walkways	5%	Free	Free	Free
715	8428.60.00	Teleferics, chairlifts, ski-draglines; traction mechanisms for funiculars	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
716	8428.90.00	Other lifting, handling and loading machinery	5%	Free	Free	Free
717	8429.11.10	New track laying bulldozers and angle dozers	5%	Free	Free	Free
718	8429.11.90	Used or reconditioned track laying bulldozers and angle dozers	5%	5%	5%	Free
719	8429.19.10	New bulldozers or angle dozers	5%	Free	Free	Free
720	8429.19.90	Used or reconditioned bulldozers or angle dozers	5%	5%	5%	Free
721	8429.20.10	New graders and levelers	5%	Free	Free	Free
722	8429.20.90	Used or reconditioned gravellers or levelers	5%	5%	5%	Free
723	8429.30.10	New scrapers	5%	Free	Free	Free
724	8429.30.90	Used scrapers	5%	5%	5%	Free
725	8429.40.10	New Tamping machines and road rollers	5%	Free	Free	Free
726	8429.40.90	Used Tamping machines and road rollers	5%	5%	5%	Free
727	8429.51.10	New Frontend shovels loaders	5%	Free	Free	Free
728	8429.51.90	Used Frontend shovels loaders	5%	5%	5%	Free
729	8429.52.10	New Machinery with a 360 revolving superstructure	5%	Free	Free	Free
730	8429.52.90	Used Machinery with a 360 revolving superstructure	5%	5%	5%	Free
731	8429.59.10	Other new Self-propelled bulldozers, angle dozers, graders, levelers, scrapers, mechanical shovels, excavators, shovel loaders, tamping machines and road rollers.	5%	Free	Free	Free
732	8429.59.90	Other used Self-propelled bulldozers, angle dozers, graders, levelers, scrapers, mechanical shovels, excavators, shovel loaders, tamping machines and road rollers.	5%	5%	5%	Free
733	8430.10.10	New Pile drivers and pile extractors	5%	Free	Free	Free
734	8430.10.90	Used or reconditioned Pile drivers and pile extractors	5%	5%	5%	Free
735	8430.20.10	New Snow ploughs and snow blowers	5%	Free	Free	Free
736	8430.20.90	Used Snow ploughs and snow blowers	5%	5%	5%	Free
737	8430.31.10	New self-propelled coal or rock cutters and tunneling machinery	5%	Free	Free	Free
738	8430.31.90	Used self-propelled coal or rock cutters and tunneling machinery	5%	5%	5%	Free
739	8430.39.10	Other new coal or rock cutters and tunneling machinery	5%	5%	Free	Free
740	8430.39.90	Other used coal or rock cutters and tunneling machinery	15%	Free	5%	Free
741	8430.41.10	Other new self-propelled boring or sinking machinery	5%	Free	Free	Free
742	8430.41.90	Other used self-propelled boring or sinking machinery	5%	5%	5%	Free
743	8430.49.10	Other new self-propelled boring or sinking machinery	5%	Free	Free	Free
744	8430.49.90	Other used self-propelled boring or sinking machinery	5%	5%	5%	Free
745	8430.50.10	Other new self-propelled machinery	5%	Free	Free	Free
746	8430.50.90	Other used self-propelled machinery	5%	5%	5%	Free
747	8430.61.10	Other new Tamping or compacting machinery not self-propelled	5%	Free	Free	Free
748	8430.61.90	Other used Tamping or compacting machinery not self-propelled	5%	5%	5%	Free
749	8430.69.10	Other new machinery not self-propelled	5%	Free	Free	Free
750	8430.69.90	Other used machinery not self-propelled	5%	5%	5%	Free
751	8431.10.00	Parts of machinery of heading No. 84.25	5%	Free	Free	Free
752	8431.20.00	Parts of machinery of heading No.84.27	5%	Free	Free	Free
753	8431.31.00	Parts of lift, skip hoists or escalators	5%	Free	Free	Free
754	8431.39.00	Other parts	5%	Free	Free	Free
755	8431.41.00	Parts of buckets, shovels, grabs and grips	5%	Free	Free	Free
756	8431.42.00	Parts of Bulldozer or angle dozer blades	5%	Free	Free	Free
757	8431.43.00	Parts for boring or sinking Machinery of subheading 8430.41 or 8430.49	5%	Free	Free	Free
758	8431.49.00	Other parts	5%	Free	Free	Free
759	8433.11.00	Harvesting or threshing machinery powered, with the cutting device rotating in a horizontal plane	5%	Free	Free	Free
760	8433.19.10	Other lawn mowers, powered by electric	5%	Free	Free	Free
761	8433.90.10	Parts suitable for use solely or principally with mowers falling within items nos. 84...	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
762	8438.10.00	Bakery machinery and machinery for the manufacture of macaroni, spaghetti or similar..	5%	Free	Free	Free
763	8438.20.00	Machinery for the manufacture of confectionery, cocoa or chocolate	5%	Free	Free	Free
764	8438.40.00	Brewery machinery	5%	Free	Free	Free
765	8438.80.00	Other machinery for industrial preparation of food and drink	5%	Free	Free	Free
766	8438.90.00	Parts	5%	Free	Free	Free
767	8439.10.00	Machinery for making pulp of fibrous cellulosic material	5%	Free	Free	Free
768	8439.20.00	Machinery for making paper or paperboard	5%	Free	Free	Free
769	8439.30.00	Machinery for finishing paper or paper board	5%	Free	Free	Free
770	8439.91.00	Parts of machinery for making pulp of fibrous cellulosic material	5%	Free	Free	Free
771	8439.99.00	Other parts	5%	Free	Free	Free
772	8440.10.00	Book binding machinery	5%	Free	Free	Free
773	8440.90.00	Parts for book binding machinery	5%	Free	Free	Free
774	8441.10.00	Cutting machines	5%	Free	Free	Free
775	8441.20.00	Machines for making bags,	5%	Free	Free	Free
776	8441.30.00	Machines for making cartons,	5%	Free	Free	Free
777	8441.40.00	Machines for moulding paper	5%	Free	Free	Free
778	8441.80.00	Other cutting machinery	5%	Free	Free	Free
779	8441.90.00	Parts for other cutting machine	5%	Free	Free	Free
780	8442.30.00	Machinery, apparatus	5%	Free	Free	Free
781	8442.40.00	Parts of the foregoing machinery, apparatus or equipment	5%	Free	Free	Free
782	8442.50.00	Plates, cylinders and other printing components	5%	Free	Free	Free
783	8443.11.00	Offset printing machinery - reeled fed	5%	Free	Free	Free
784	8443.12.00	Offset printing machinery - sheet fed	5%	Free	Free	Free
785	8443.13.00	Other offset printing machinery	5%	Free	Free	Free
786	8443.14.00	Letterpress printing machinery - reel fed	5%	Free	Free	Free
787	8443.15.00	Letterpress printing machinery - other than reel fed	5%	Free	Free	Free
788	8443.16.00	Flexographic printing machinery	5%	Free	Free	Free
789	8443.17.00	Gravure printing machinery	5%	Free	Free	Free
790	8443.19.00	Other printing machinery	5%	Free	Free	Free
791	8443.31.00	Machines which perform printing, copying and fax functions	15%	Free	Free	Free
792	8443.32.00	Other printing machines , capable of connecting to network	15%	Free	Free	Free
793	8443.39.00	Other printers and machines	15%	Free	Free	Free
794	8443.91.00	Parts of printing machines	5%	Free	Free	Free
795	8443.99.00	Other printing and copying machines	15%	Free	Free	Free
796	8444.00.00	Machines for extruding, drawing, etc. man made textile	5%	Free	Free	Free
797	8445.11.00	Carding machines	5%	Free	Free	Free
798	8445.12.00	Combing machines	5%	Free	Free	Free
799	8445.13.00	Drawing or roving machine	5%	Free	Free	Free
800	8445.19.00	Other machines for preparing textile fabrics	5%	Free	Free	Free
801	8445.20.00	Textile spinning machines	5%	Free	Free	Free
802	8445.30.00	Textile doubling or twisting machine	5%	Free	Free	Free
803	8445.40.00	Textile winding machine	5%	Free	Free	Free
804	8445.90.00	Other textile handling machine	5%	Free	Free	Free
805	8446.10.00	Machine for weaving fabrics	5%	Free	Free	Free
806	8446.21.00	Power looms	5%	Free	Free	Free
807	8446.29.00	Other fabric weaving machine	5%	Free	Free	Free
808	8446.30.00	Machine for weaving fabrics greater than 30cm	5%	Free	Free	Free
809	8447.11.00	Circular knitting machine less than 165cm	5%	Free	Free	Free
810	8447.12.00	Circular knitting machine exceeding 165cm	5%	Free	Free	Free
811	8447.20.00	Flat knitting machines and stitch bonding machine	5%	Free	Free	Free
812	8447.90.00	Other knitting and stitch bonding machine	5%	Free	Free	Free
813	8448.11.00	Dobbies and Jacquards	5%	Free	Free	Free
814	8448.19.00	Other Auxillary machines	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
815	8448.20.00	Parts and accessories of auxiliary machines	5%	Free	Free	Free
816	8448.31.00	Parts and accessories of Card clothing machines	5%	Free	Free	Free
817	8448.32.00	Parts and accessories of machines for preparing	5%	Free	Free	Free
818	8448.33.00	Spindles, spindle flyers, spinning rings and ring travelers	5%	Free	Free	Free
819	8448.39.00	Other parts of auxiliary machines	5%	Free	Free	Free
820	8448.42.00	Reeds for looms, healds and heald frames	5%	Free	Free	Free
821	8448.49.00	Other parts and accessories of weaving machines	5%	Free	Free	Free
822	8448.51.00	Sinkers, needles and other parts and accessories of auxiliary machines	5%	Free	Free	Free
823	8448.59.00	Other - other parts and accessories of weaving machines	5%	Free	Free	Free
824	8449.00.00	Machinery for the manufacture of finishing of felt or non-woven	5%	Free	Free	Free
825	8450.11.00	Fully automatic household or laundry machines of a dry linen capacity not exceeding 10kg	15%	10%	Free	Free
826	8450.12.00	Other machines, with built-in centrifugal drier	15%	10%	Free	Free
827	8450.19.00	Other Fully automatic household or laundry machines of a dry linen capacity not exceeding 10kg	15%	10%	Free	Free
828	8450.20.00	Fully automatic household or laundry machines of a dry linen capacity exceeding 10kg	15%	10%	Free	Free
829	8450.90.00	Parts of household or laundry type washing machines	5%	Free	Free	Free
830	8451.10.00	Dry cleaning machines	5%	Free	Free	Free
831	8451.21.00	Drying machines each of a dry linen capacity not exceeding 10Kg	5%	10%	Free	Free
832	8451.29.00	Other drying machines each of a dry linen capacity not exceeding 10Kg	5%	Free	Free	Free
833	8451.30.00	Ironing machines and presses (including fusing presses)	5%	Free	Free	Free
834	8451.40.00	Washing, bleaching or dyeing machines	5%	Free	Free	Free
835	8451.50.00	Machines for reeling, unreeling folding cutting or pinking textile fabrics	5%	Free	Free	Free
836	8451.80.00	Other machinery for washing, cleaning, wringing, drying, ironing and finishing, coating textile	5%	Free	Free	Free
837	8451.90.00	Parts of machinery for washing, cleaning, wringing, drying, ironing and finishing, coating textile	5%	Free	Free	Free
838	8453.10.00	Machinery for preparing, tanning or working hides, skins or leather	5%	Free	Free	Free
839	8453.20.00	Machinery for making or repairing footwear	5%	Free	Free	Free
840	8453.80.00	Other machinery for preparing, tanning or working hides, skins or leather	5%	Free	Free	Free
841	8453.90.00	Parts of machinery for preparing, tanning or working hides, skins or leather	5%	Free	Free	Free
842	8454.10.00	Converters	5%	Free	Free	Free
843	8454.20.00	Ingot moulds and ladles	5%	Free	Free	Free
844	8454.30.00	Casting machines	5%	Free	Free	Free
845	8454.90.00	Parts of converters, Ingot moulds, ladles and Casting machines	5%	Free	Free	Free
846	8455.10.00	Tube mills	5%	Free	Free	Free
847	8455.21.00	Rolling mills, hot or combination	5%	Free	Free	Free
848	8455.22.00	Rolling mills, Cold	5%	Free	Free	Free
849	8455.30.00	Rolls for rolling mills	5%	Free	Free	Free
850	8455.90.00	Other parts for metal rolling mills	5%	Free	Free	Free
851	8456.11.00	Machine tools for working any material– Operated by laser	5%	Free	Free	Free
852	8456.12.00	Machine tools for working any material– Operated by other light	5%	Free	Free	Free
853	8456.20.00	Machine tools for working any material - Operated by ultrasonic	5%	Free	Free	Free
854	8456.40.00	Machine tools for working any material - Operated by plasma	5%	Free	Free	Free
855	8456.50.00	Machine tools for working any material – Waterjet	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
		cutting machines				
856	8456.90.00	Other Machine tools for working any material	5%	Free	Free	Free
857	8457.10.00	Machining centres	5%	Free	Free	Free
858	8457.20.00	Unit construction machines	5%	Free	Free	Free
859	8457.30.00	Multistation transfer machines	5%	Free	Free	Free
860	8458.11.00	Lathes Numerically controlled	5%	Free	Free	Free
861	8458.19.00	Other horizontal Lathes	5%	Free	Free	Free
862	8458.91.00	Other lathes Numerically controlled	5%	Free	Free	Free
863	8458.99.00	Other lathes	5%	Free	Free	Free
864	8459.10.00	Way-type unit head machines	5%	Free	Free	Free
865	8459.21.00	Drilling machines Numerically controlled	5%	Free	Free	Free
866	8459.29.00	Other drilling machines	5%	Free	Free	Free
867	8459.31.00	Boring - milling machines Numerically controlled	5%	Free	Free	Free
868	8459.39.00	Other Boring - milling machines	5%	Free	Free	Free
869	8459.41.00	Other boring machines Numerically controlled	5%	Free	Free	Free
870	8459.49.00	Other boring machines	5%	Free	Free	Free
871	8459.51.00	Milling machines knee - type Numerically controlled	5%	Free	Free	Free
872	8459.59.00	Other Milling machines knee - type	5%	Free	Free	Free
873	8459.61.00	Other Milling machines Numerically controlled	5%	Free	Free	Free
874	8459.69.00	Other milling machines	5%	Free	Free	Free
875	8459.70.00	Other threading or tapping machines	5%	Free	Free	Free
876	8460.12.00	Flat surface grinding machines numerically controlled	5%	Free	Free	Free
877	8460.19.00	Other flat surface grinding machines numerically controlled	5%	Free	Free	Free
878	8460.22.00	Centerless grinding machine, numerically controlled	5%	Free	Free	Free
879	8460.23.00	Other cylindrical grinding machines, numerically controlled	5%	Free	Free	Free
880	8460.24.00	Other numerically controlled grinding machine	5%	Free	Free	Free
881	8460.29.00	Other grinding machines	5%	Free	Free	Free
882	8460.31.00	Numerically controlled sharpening tools	5%	Free	Free	Free
883	8460.39.00	Other sharpening tools	5%	Free	Free	Free
884	8460.40.00	Honing and lapping machines	5%	Free	Free	Free
885	8460.90.00	Other sharpening tools	5%	Free	Free	Free
886	8461.20.00	Shaping or slotting machines	5%	Free	Free	Free
887	8461.30.00	Broaching machines	5%	Free	Free	Free
888	8461.40.00	Gear cutting, gear grinding or gear finishing machines	5%	Free	Free	Free
889	8461.50.00	Sawing or cutting off machines	5%	Free	Free	Free
890	8461.90.00	Other machine tools for planning, shaping, cutting, etc.	5%	Free	Free	Free
891	8462.10.00	Forging or die stamping machines (including presses) and hammers	5%	Free	Free	Free
892	8462.21.00	Bending, folding, straightening or flattening machines Numerically controlled	5%	Free	Free	Free
893	8462.29.00	Other Bending, folding, straightening or flattening machines	5%	Free	Free	Free
894	8462.31.00	Shearing machine Numerically controlled	5%	Free	Free	Free
895	8462.39.00	Other shearing machine	5%	Free	Free	Free
896	8462.41.00	Punching or notching machine Numerically controlled	5%	Free	Free	Free
897	8462.49.00	Other punching or nothing machine	5%	Free	Free	Free
898	8462.91.00	Hydraulic presses	5%	Free	Free	Free
899	8462.99.00	Other machines for working metal	5%	Free	Free	Free
900	8463.10.00	Draw benches for bars, tubes profiles, wire or the like	5%	Free	Free	Free
901	8463.20.00	Thread rolling machines	5%	Free	Free	Free
902	8463.30.00	Machines for working wire	5%	Free	Free	Free
903	8463.90.00	Other machine-tools for working metal, or cermets, without removing material.	5%	Free	Free	Free
904	8464.10.00	Sawing machines	5%	Free	Free	Free
905	8464.20.00	Grinding or polishing machines	5%	Free	Free	Free
906	8464.90.00	Other machine tools for working stones, etc.	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
907	8465.10.00	Machines which can carry out different types of machining operations without tool change between such operations	5%	Free	Free	Free
908	8465.20.00	Machining centres	5%	Free	Free	Free
909	8465.91.00	Sawing machines	5%	Free	Free	Free
910	8465.92.00	Planing, milling or moulding (by cutting) machines	5%	Free	Free	Free
911	8465.93.00	Grinding, sanding or polishing machines	5%	Free	Free	Free
912	8465.94.00	Bending or assembling machines	5%	Free	Free	Free
913	8465.95.00	Drilling or morticing machines	5%	Free	Free	Free
914	8465.96.00	Splitting, slicing or paring machines	5%	Free	Free	Free
915	8465.99.00	Other machine tools for woodwork	5%	Free	Free	Free
916	8466.10.00	Tool holders and self-opening die heads	5%	Free	Free	Free
917	8466.20.00	Work holders	5%	Free	Free	Free
918	8466.30.00	Dividing heads and other special attachments for machine tools	5%	Free	Free	Free
919	8466.91.00	Parts for machines of heading No.84.64	5%	Free	Free	Free
920	8466.92.00	Parts for machines of heading No. 84.65	5%	Free	Free	Free
921	8466.93.00	Parts for machines of heading Nos. 84.56 to 84.61	5%	Free	Free	Free
922	8466.94.00	Parts machines of heading Nos. 84.62 to 84.63	5%	Free	Free	Free
923	8467.11.00	Tools for working in the hand Rotary type (including combined rotary percussion)	5%	Free	Free	Free
924	8467.19.00	Other tools for working in the hand	5%	Free	Free	Free
925	8467.21.00	Drills of all kinds	5%	Free	Free	Free
926	8467.22.00	Saws	5%	Free	Free	Free
927	8467.29.00	Other tools for working in the hand with self-contained electronic motor	5%	Free	Free	Free
928	8467.81.00	Chain saws	5%	Free	Free	Free
929	8467.89.00	Other tools	5%	Free	Free	Free
930	8467.91.00	Parts of chain saws	5%	Free	Free	Free
931	8467.92.00	Parts of pneumatic tools	5%	Free	Free	Free
932	8467.99.00	Other tool parts	5%	Free	Free	Free
933	8468.10.00	Handheld blow pipes	5%	Free	Free	Free
934	8468.20.00	Other gas operated machinery and apparatus	5%	Free	Free	Free
935	8468.80.00	Other machinery and apparatus for soldering, blazing or welding etc.	5%	Free	Free	Free
936	8468.90.00	Parts of machinery and apparatus for soldering, blazing or welding, etc.	5%	Free	Free	Free
937	8470.10.00	Electronic calculators capable of operation without an external source of electric power	5%	Free	Free	Free
938	8470.21.00	Calculating machine incorporating a printing device	5%	Free	Free	Free
939	8470.29.00	Other electronic calculating machine	5%	Free	Free	Free
940	8470.30.00	Other calculating machines	5%	Free	Free	Free
941	8470.50.00	Cash registers	5%	Free	Free	Free
942	8470.90.00	Other calculating devices	5%	Free	Free	Free
943	8471.41.00	Other automatic data processing machines -comprising in the same housing at least a central processing unit and an input and..	5%	Free	Free	Free
944	8471.49.00	Other automatic data processing machines presented in the form of systems	5%	Free	Free	Free
945	8471.50.00	Processing units other than those of subheading 84.71.41 or 84.71.49, whether or not containing in the same housing one or two of the following types of unit: storage units, input units, output units.	5%	Free	Free	Free
946	8471.60.00	Input or output units whether or not containing storage units in same housing	5%	Free	Free	Free
947	8471.70.00	Storage units	5%	Free	Free	Free
948	8471.80.00	Other units of automatic data processing machines	5%	Free	Free	Free
949	8471.90.00	Other data processing machines	5%	Free	Free	Free
950	8472.10.00	Duplicating machines	15%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
951	8472.30.00	Machines for sorting or folding mail for inserting mail in envelopes or bands, machines for opening, closing or sealing mail and machines for affixing or cancelling postage stamps.	15%	Free	Free	Free
952	8472.90.00	Other office machines	15%	Free	Free	Free
953	8473.21.10	Parts and accessories of the machines of heading 84.70 Suitable for use solely solely or principally with machines falling within item No. 8470.10.00	5%	Free	Free	Free
954	8473.21.90	Other Parts and accessories of the machines of heading 84.70	5%	Free	Free	Free
955	8473.29.00	Other parts and accessories	5%	Free	Free	Free
956	8473.30.00	Parts and accessories of the machines of heading No. 84.71	5%	Free	Free	Free
957	8473.40.00	Parts and accessories of the machines of heading 84.72	15%	Free	Free	Free
958	8473.50.00	Parts and accessories equally suitable for use with machines of two or more of the headings 84.70 to 84.72	15%	Free	Free	Free
959	8473.50.00	Parts and accessories equally suitable for use with machines of two or more of the headings 84.69 to 84.72	15%	Free	Free	Free
960	8474.31.00	Concrete or mortar mixers	5%	Free	Free	Free
961	8474.32.00	Machines for mixing mineral substances with bitumen	5%	Free	Free	Free
962	8474.39.00	Other mixing or kneading machine	5%	Free	Free	Free
963	8474.80.00	Other machinery	5%	Free	Free	Free
964	8474.90.00	Parts	5%	Free	Free	Free
965	8475.10.00	Machines for assembling, electric or electronic lamps, tubes or valves or flashbulbs, in glass envelopes	5%	Free	Free	Free
966	8475.21.00	Machines for making optical fibres and preforms thereof	5%	Free	Free	Free
967	8475.29.00	Other machines for manufacture or hot working glass or glassware	5%	Free	Free	Free
968	8475.90.00	Parts for machines for assemblies	5%	Free	Free	Free
969	8476.21.00	Automatic beverage vending machine - Incorporating heating or refrigerating devices	15%	Free	Free	Free
970	8476.29.00	Other automatic beverage vending machine	15%	Free	Free	Free
971	8476.81.00	Other machines incorporating heating or refrigerating devices	15%	Free	Free	Free
972	8476.89.00	Other automatic goods vending machine	15%	Free	Free	Free
973	8476.90.00	Parts for automatic vending machine	15%	Free	Free	Free
974	8477.10.00	Injection moulding machines	5%	Free	Free	Free
975	8477.20.00	Extruders	5%	Free	Free	Free
976	8477.30.00	Blow moulding machines	5%	Free	Free	Free
977	8477.40.00	Vacuum moulding machines and other thermoforming machines	5%	Free	Free	Free
978	8477.51.00	For moulding or retreading pneumatic tyres or for moulding or otherwise forming inner tubes	5%	Free	Free	Free
979	8477.59.00	Other machinery for moulding or otherwise forming inner tubes	5%	Free	Free	Free
980	8477.80.00	Other machinery	5%	Free	Free	Free
981	8477.90.00	Parts for machinery for working rubber	5%	Free	Free	Free
982	8478.10.00	Machinery for preparing or making up tobacco	5%	Free	Free	Free
983	8478.90.00	Parts for Machinery for preparing or making up tobacco	5%	Free	Free	Free
984	8479.10.00	Machinery for public works, building or the like	5%	Free	Free	Free
985	8479.20.00	Machinery for the extraction or preparation of animal or fixed vegetable fats or oils	5%	Free	Free	Free
986	8479.30.00	Presses for the manufacture or particle board or fiber building board of wood or other ligneous materials and other machinery for treating wood or cork	5%	Free	Free	Free
987	8479.40.00	Rope or cable making machines	5%	Free	Free	Free
988	8479.50.00	Industrial robots, not elsewhere specified or included	5%	Free	Free	Free
989	8479.60.00	Evaporative air coolers	5%	Free	Free	Free
990	8479.71.00	Passenger boarding bridges of a kind used in airport	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
991	8479.79.00	Other passenger boarding bridges	5%	Free	Free	Free
992	8479.81.00	Other machines and mechanical appliances for treating metal, including electric wire coil winders	5%	Free	Free	Free
993	8479.82.00	Machines and mechanical appliances for mixing, kneading, crushing, grinding, screening, sifting, homogenizing, emulsifying	5%	Free	Free	Free
994	8479.89.10	Taps combined with a measuring device for dispensing ice-cream, spirits, milk and the like	15%	Free	Free	Free
995	8479.89.20	Windscreen wipers, non-electric; compressed air operated horns; truck type sweepers of a kind used in a warehouse and the like	15%	Free	Free	Free
996	8479.89.30	Carpet sweepers, non-electric; vacuum cleaners, floor polishing, sanding, scrubbing , scrapping and scouring appliances other than those following within heading 84.09	15%	Free	Free	Free
997	8479.89.40	Air coolers; air humidifiers and dehumidifiers	15%	Free	Free	Free
998	8479.89.90	Other machines and mechanical appliances	5%	Free	Free	Free
999	8479.90.10	Parts suitable for use solely or principally with machines and mechanical appliances	15%	Free	Free	Free
1000	8479.90.90	Other parts	5%	Free	Free	Free
1001	8480.10.00	Moulding boxes for metal foundry	5%	Free	Free	Free
1002	8480.20.00	Mould bases	5%	Free	Free	Free
1003	8480.30.00	Moulding patterns	5%	Free	Free	Free
1004	8480.41.00	Moulding boxes of injection or compression types	5%	Free	Free	Free
1005	8480.49.00	Other moulding boxes	5%	Free	Free	Free
1006	8480.50.00	Moulds for glass	5%	Free	Free	Free
1007	8480.60.00	Moulds for mineral materials	5%	Free	Free	Free
1008	8480.71.00	Moulds for rubber or plastic Injection or compression types	5%	Free	Free	Free
1009	8480.79.00	Other moulds	5%	Free	Free	Free
1010	8481.10.00	Pressure reducing valve	5%	Free	Free	Free
1011	8481.20.00	Valves for oleo hydraulic or pneumatic transmission	5%	Free	Free	Free
1012	8481.30.00	Check (non return) valves	5%	Free	Free	Free
1013	8481.40.00	Safety or relief valves	5%	Free	Free	Free
1014	8481.80.10	Other appliances of the kind and size suitable for all domestic water supply and disposal points, hosepipe nozzles.	5%	Free	Free	Free
1015	8481.80.20	Soda water bottles valve; taps and cocks for fitting to casks, barrels, beverage dispensing urns and the like; appliance for use as parts for cookers, stoves, lamps, banners, blow lamps and lighters, including parts of fuel reservoirs of cylinders of a kind suitable for use with any of these appliances.	5%	Free	Free	Free
1016	8481.80.90	Other taps, cocks, valves and similar appliances	5%	Free	Free	Free
1017	8481.90.00	Parts	5%	Free	Free	Free
1018	8482.10.00	Ball bearings	5%	Free	Free	Free
1019	8482.20.00	Tapered roller bearings, including cone and tapered roller assemblies	5%	Free	Free	Free
1020	8482.30.00	Spherical roller bearings	5%	Free	Free	Free
1021	8482.40.00	Needle roller bearings	5%	Free	Free	Free
1022	8482.50.00	Other cylindrical roller bearings	5%	Free	Free	Free
1023	8482.80.00	Other including combined ball/roller bearings	5%	Free	Free	Free
1024	8482.91.00	Balls, needles and rollers	5%	Free	Free	Free
1025	8482.99.00	Other ball or roller bearings	5%	Free	Free	Free
1026	8483.10.00	Transmission shafts (including cam shafts and crank shafts) and cranks	5%	Free	Free	Free
1027	8483.20.00	Bearing housings, incorporating ball or roller bearings	5%	Free	Free	Free
1028	8483.30.00	Bearing housings, not incorporating ball or roller bearing; plain shaft bearings	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1029	8483.40.00	Gears and gearing; other than toothed wheels, chains sprockets and other transmission elements presented separately; ball or roller screws' gear boxes and other speed changers.	5%	Free	Free	Free
1030	8483.50.00	Flywheels and pulleys including pulley blocks	5%	Free	Free	Free
1031	8483.60.00	Clutches and shaft couplings (including universal joints)	5%	Free	Free	Free
1032	8483.90.00	Toothed wheels, chain sprockets and other transmission elements presented separately	5%	Free	Free	Free
1033	8484.10.00	Gaskets and similar joints of metal sheeting combined with other material or of two or more layers of metal	5%	Free	Free	Free
1034	8484.20.00	Mechanical seals	5%	Free	Free	Free
1035	8484.90.00	Other gasket	5%	Free	Free	Free
1036	8486.10.00	Machines and apparatus for the manufacture of boules or wafers	5%	Free	Free	Free
1037	8486.20.00	Machines and apparatus for the manufacture of semiconductor devices or of electronic integrated circuits	5%	Free	Free	Free
1038	8486.30.00	Machines and apparatus for the manufacture of flat panel displays	5%	Free	Free	Free
1039	8486.40.11	Write on wafer apparatus	15%	Free	Free	Free
1040	8486.40.12	Step and repeat aligners	15%	Free	Free	Free
1041	8486.40.19	Other Step and repeat aligners	15%	Free	Free	Free
1042	8486.40.90	Other Apparatus for the projection or drawing of circuit patterns on sensitized semiconductor materials	5%	Free	Free	Free
1043	8486.90.10	Parts Suitable for use with apparatus falling under item nos. 8486.40.11, 8486.40.12 and 8486.40.19	15%	Free	Free	Free
1044	8486.90.90	Other parts	5%	Free	Free	Free
1045	8487.10.00	Ship's or boats propellers and blades therefore	5%	Free	Free	Free
1046	8487.90.00	Other machinery parts not specified.	5%	Free	Free	Free
1047	8501.10.00	Motors of an output not exceeding 37.5 W	5%	Free	Free	Free
1048	8501.20.00	Universal AC/DC motors of an output exceeding 37.5W	5%	Free	Free	Free
1049	8501.31.10	Photovoltaic generators of an output not exceeding 750 W	5%	Free	Free	Free
1050	8501.31.90	Other generators of an output not exceeding 750W	5%	Free	Free	Free
1051	8501.32.10	Photovoltaic generators Of an output exceeding 750W but not exceeding 75 KW	5%	Free	Free	Free
1052	8501.32.90	Other generators (Of output exceeding 75W but not exceeding 75 kW	5%	Free	Free	Free
1053	8501.33.10	Photovoltaic generators Of an output exceeding 75 KW but not exceeding 375 KW	5%	Free	Free	Free
1054	8501.33.90	Other generators (Of an output exceeding 75 kW but not exceeding 375 kW	5%	Free	Free	Free
1055	8501.34.10	Photovoltaic generators of an output exceeding 375 KW	5%	Free	Free	Free
1056	8501.34.90	Other generators (Of an output exceeding 375 kW	5%	Free	Free	Free
1057	8501.40.00	Other AC motor single-phase	5%	Free	Free	Free
1058	8501.51.00	Of an output not exceeding 750 W	5%	Free	Free	Free
1059	8501.52.00	Of an output not exceeding 750 W but not exceeding 75 kW	5%	Free	Free	Free
1060	8501.53.00	Of an output exceeding 75 KW	5%	Free	Free	Free
1061	8501.61.10	Photovoltaic generators	5%	Free	Free	Free
1062	8501.61.90	Other (Of an output not exceeding 75 kVA)	5%	Free	Free	Free
1063	8501.62.10	Photovoltaic generators Of an output not exceeding 75 kVA	5%	Free	Free	Free
1064	8501.62.90	Other generators (Of an output exceeding 75 kVA but not exceeding 375 Kva	5%	Free	Free	Free
1065	8501.63.10	Photovoltaic generators of an output exceeding 375 kVA but not exceeding 750 kVA	5%	Free	Free	Free
1066	8501.63.90	Other (Of an output exceeding 375 kVA but not exceeding 750 kVA	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1067	8501.64.10	Photovoltaic generators of an output exceeding 750 kVA	5%	Free	Free	Free
1068	8501.64.90	Other generators (Of an output exceeding 750 kVA)	5%	Free	Free	Free
1069	8507.10.00	Electric accumulators - Lead-acid, of a kind used for starting piston engines	32%	10%	32%	Free
1070	8507.20.00	Electric accumulators - Other lead-acid accumulators	32%	10%	5%	Free
1071	8507.30.00	Electric accumulators - Nickel-cadmium	32%	10%	5%	Free
1072	8507.40.00	Electric accumulators - Nickel-iron	32%	10%	5%	Free
1073	8507.50.00	Electric accumulators - Nickel-metal hydride	32%	10%	5%	Free
1074	8507.60.00	Electric accumulators - Lithium-ion	32%	10%	5%	Free
1075	8507.80.00	Electric accumulators - Other accumulators	32%	10%	5%	Free
1076	8507.90.00	Parts	32%	10%	5%	Free
1077	8508.11.00	Vacuum cleaners - With self-contained electric motor of a power not exceeding 1, 500 W and having a dust bag or other receptacle capacity not exceeding 20 l	15%	Free	5%	Free
1078	8508.19.10	Industrial vacuum cleaners	15%	Free	5%	Free
1079	8508.19.90	Other (Vacuum cleaners)	15%	Free	5%	Free
1080	8508.60.10	Industrial vacuum cleaners	15%	Free	5%	Free
1081	8508.60.90	Other (Industrial vacuum cleaners)	15%	Free	5%	Free
1082	8508.70.10	Vacuum cleaner parts suitable for use solely with vacuum cleaners falling under item Nos 8508.19.10 and 8508.60.10	15%	Free	5%	Free
1083	8509.40.00	Food grinders and mixers; fruit or vegetable juice extractors	15%	10%	5%	Free
1084	8509.80.00	Electro-mechanical domestic appliances, with self-contained electric motor, other than vacuum cleaners of heading 85.08.Other appliances	15%	10%	5%	Free
1085	8510.10.00	Shavers	15%	10%	5%	Free
1086	8510.20.00	Hair clippers	15%	10%	5%	Free
1087	8510.30.00	Hair-removing appliance	15%	10%	5%	Free
1088	8511.10.00	Sparking plugs	15%	Free	5%	Free
1089	8511.20.00	Ignition magnetos; magneto-dynamos; magnetic flywheels	15%	Free	5%	Free
1090	8511.30.00	Distributors; ignition coils	15%	Free	5%	Free
1091	8511.40.00	Starter motors and dual purpose starter-generators	15%	Free	5%	Free
1092	8511.50.00	Other generators	15%	Free	5%	Free
1093	8511.80.00	Other equipment	15%	Free	5%	Free
1094	8511.90.00	Parts	15%	Free	5%	Free
1095	8516.10.10	Electric instantaneous or storage water heaters and immersion heaters	15%	Free	5%	Free
1096	8516.10.20	Electric kettle	15%	Free	5%	Free
1097	8516.31.10	Hair dryers (excluding hair dryers having a bonnet mounted on a pedestal stand, tripod or like support standing on floor, training motor impeller and heating element)	15%	10%	5%	Free
1098	8516.31.90	Other (Hair dryers)	15%	10%	5%	Free
1099	8516.32.10	Hair curlers or curling wands	15%	10%	5%	Free
1100	8516.32.90	Other hair-dressing apparatus	15%	10%	5%	Free
1101	8516.33.00	Hand-drying apparatus	15%	10%	5%	Free
1102	8516.40.00	Electric smoothing irons	15%	10%	5%	Free
1103	8516.50.00	Microwave ovens	15%	10%	5%	Free
1104	8516.60.10	Cooktops and stoves	15%	10%	5%	Free
1105	8516.60.90	Other ovens; cookers, cooking plates, boiling rings, grillers and roasters	15%	10%	5%	Free
1106	8516.71.00	Coffee or tea makers	15%	10%	5%	Free
1107	8516.72.00	Toasters	15%	10%	5%	Free
1108	8516.79.00	Other (Other electro-thermic appliances)	15%	10%	5%	Free
1109	8516.90.10	Parts suitable for use solely or principally with water heaters falling within item No. 8516.10.10	15%	Free	5%	Free
1110	8517.12.00	Telephones for cellular networks or for other wireless	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
		networks				
1111	8518.10.00	Microphones and stands therefor	5%	Free	Free	Free
1112	8518.21.00	Single loudspeakers, mounted in their enclosures	5%	Free	Free	Free
1113	8518.22.00	Multiple loudspeakers, mounted in their enclosures	5%	Free	Free	Free
1114	8518.29.00	Other (Loudspeakers, whether or not mounted in their enclosures)	5%	Free	Free	Free
1115	8518.30.00	Headphones and earphones, whether or not combined with a microphone, and sets consisting of a microphone and one or more loudspeakers	15%	10%	Free	Free
1116	8518.90.00	Parts	5%	Free	Free	Free
1117	8519.20.00	Sound recording or reproducing apparatus. Apparatus operated by coins, banknotes, bank cards, tokens or by other means of payment	15%	10%	5%	Free
1118	8519.30.00	Turntables (record-decks)	15%	10%	5%	Free
1119	8519.50.00	Telephone answering machines	15%	Free	5%	Free
1120	8519.81.00	Sound recording or reproducing apparatus. Using magnetic, optical or semiconductor media	15%	Free	5%	Free
1121	8519.89.10	Sound recording or reproducing apparatus Suitable for use solely or principally with cinematographic cameras and projectors respectively falling within items Nos. 9007.19.90 and 9007.20.90	15%	10%	5%	Free
1122	8519.89.90	Other (Other apparatus) Sound recording or reproducing apparatus.	15%	10%	5%	Free
1123	8521.10.00	Magnetic tape-type	15%	10%	5%	Free
1124	8521.90.00	Other (Video recording or reproducing apparatus, whether or not incorporating a video tuner)	15%	10%	5%	Free
1125	8522.90.20	Parts and accessories suitable for use solely or principally with sound recording and or reproducing apparatus respectively falling within items Nos. 8519.20.00 and 8519.89.10	15%	Free	5%	Free
1126	8523.41.00	Unrecorded magnetic media	$5.00 per disc	10%	15%	Free
1127	8525.80.00	Television cameras, digital cameras and video camera recorders	15%	Free	5%	Free
1128	8527.12.00	Pocket-size radio cassette players	15%	10%	5%	Free
1129	8527.13.10	Domestic radio receivers of all kinds, including car radio receivers for receiving radio broadcast whether or not	15%	10%	5%	Free
1130	8527.13.90	Other (Other apparatus combined with sound recording or reproducing apparatus)	15%	10%	5%	Free
1131	8527.19.10	Domestic radio receivers of all kinds, including car radio receivers for receiving radio broadcast whether or not combined with cassette player and or CD player and or CD player	15%	10%	5%	Free
1132	8527.19.90	Other (Radio-broadcast receivers capable of operating without an external source of power)	15%	10%	5%	Free
1133	8527.21.10	Car radio receivers for receiving radio broadcast whether or not combined with cassette player and or CD player	15%	10%	5%	Free
1134	8527.21.90	Other (Combined with sound recording or reproducing apparatus)	15%	10%	5%	Free
1135	8527.29.10	Car radio receivers for receiving radio broadcast whether or not combined with cassette player and or CD player	15%	10%	5%	Free
1136	8527.29.90	Other (Other of Radio-broadcast receivers not capable of operating without an external source of power, of a kind used in motor vehicles)	15%	10%	5%	Free
1137	8527.91.10	Domestic radio receivers of all kinds for receiving radio broadcast whether or not combined with cassette player and or CD player	15%	10%	5%	Free
1138	8527.91.90	Other (Combined with sound recording or reproducing apparatus)	15%	10%	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1139	8527.92.10	Domestic radio receivers of all kinds for receiving radio broadcast whether or not combined with cassette player and or CD player	15%	10%	5%	Free
1140	8527.92.90	Other (Not combined with sound recording or reproducing apparatus but combined with a clock)	15%	10%	5%	Free
1141	8527.99.10	Domestic radio receivers of all kinds for receiving radio broadcast whether or not combined with cassette player and or CD player	15%	10%	5%	Free
1142	8527.99.90	Other (Other of Other of Reception apparatus for radio-broadcasting, whether or not combined, in the same housing, with sound recording or re-producing apparatus or a clock)	15%	10%	5%	Free
1143	8528.49.00	Other (Cathode-ray tube monitors)	15%	10%	5%	Free
1144	8528.59.00	Other (Other monitors)	15%	10%	5%	Free
1145	8528.69.00	Other (Projectors)	15%	10%	5%	Free
1146	8528.71.00	Reception apparatus for television, not designed to incorporate a video display or screen	15%	10%	5%	Free
1147	8528.72.00	Reception apparatus for television, other, color	15%	10%	5%	Free
1148	8528.73.00	Reception apparatus for television, Other, monochrome	15%	10%	5%	Free
1149	8530.10.00	Equipment for railways or tramways	5%	Free	Free	Free
1150	8530.80.00	Electrical signaling, safety or traffic control equipment, for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields (other than those of heading 86.08).Other equipment	5%	Free	Free	Free
1151	8530.90.00	Parts	5%	Free	Free	Free
1152	8531.10.00	Burglar or fire alarms and similar apparatus	5%	Free	Free	Free
1153	8531.20.00	Indicator panels incorporating liquid crystal devices (LCD) or light-emitting diodes (LED)	5%	Free	Free	Free
1154	8531.80.00	Other apparatus	5%	Free	Free	Free
1155	8531.90.00	Parts	5%	Free	Free	Free
1156	8539.21.00	Tungsten halogen	32%	15%	15%	Free
1157	8539.22.00	Other filament lamps, excluding ultra-violet or infra-red lamps Other, of a power not exceeding 200 W and for a voltage exceeding 100 V	32%	15%	15%	Free
1158	8539.29.00	Other (Other filament lamps, excluding ultra-violet or infra-red lamps)	32%	15%	15%	Free
1159	8539.31.00	Fluorescent, hot cathode	32%	15%	15%	Free
1160	8539.32.00	Mercury or sodium vapour lamps; metal halide lamps	32%	15%	15%	Free
1161	8544.42.10	Electrical conductors fitted with conductors	15%	10%	32%	Free
1162	8544.49.10	Other electrical conductors	15%	10%	32%	Free
1163	8544.60.00	Other Electric conductors for voltage exceeding 1000V	15%	10%	5%	Free
1164	8601.10.00	Rail locomotives - Powered from an external source of electricity	5%	Free	Free	Free
1165	8601.20.00	Rail locomotives - Powered by electric accumulators	5%	Free	Free	Free
1166	8602.10.00	Rail locomotives - Diesel-electric locomotives	5%	Free	Free	Free
1167	8602.90.00	Other (Other rail locomotives; locomotive tenders)	5%	Free	Free	Free
1168	8603.10.00	Powered from an external source of electricity	5%	Free	Free	Free
1169	8603.90.00	Other (Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 86.04.)	5%	Free	Free	Free
1170	8604.00.00	Railway or tramway maintenance or service vehicles, whether or not self-propelled (for example, workshops, cranes, ballast tampers, trackliners, testing coaches and track inspection vehicles).	5%	Free	Free	Free
1171	8605.00.00	Railway or tramway passenger coaches, not self-propelled; luggage vans, post office coaches and other special purpose railway or tramway coaches, not self-propelled (excluding those of heading 86.04).	5%	Free	Free	Free
1172	8606.10.00	Tank wagons and the like	5%	Free	Free	Free
1173	8606.30.00	Self-discharging vans and wagons other than those of	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
		subheading 8606.10.00				
1174	8606.91.00	Self-discharging vans and wagons - Covered and closed	5%	Free	Free	Free
1175	8606.92.00	Self-discharging vans and wagons - open, with non-removable sides of a height exceeding 60 cm	5%	Free	Free	Free
1176	8606.99.00	Other (Of Other of Railway or tramway goods vans and wagons, not self-propelled)	5%	Free	Free	Free
1177	8607.11.00	Driving bogies and bissel-bogies	5%	Free	Free	Free
1178	8607.12.00	Other bogies and bissel-bogies	5%	Free	Free	Free
1179	8607.19.00	Other, bogies and bissel-bogies including parts	5%	Free	Free	Free
1180	8607.21.00	Air brakes and parts thereof	5%	Free	Free	Free
1181	8607.29.00	Other (Bogies, bissel-bogies, axles and wheels, and parts thereof)	5%	Free	Free	Free
1182	8607.30.00	Hooks and other coupling devices, buffers, and parts thereof	5%	Free	Free	Free
1183	8607.91.00	Hooks and other coupling devices, buffers, and parts thereof of locomotives	5%	Free	Free	Free
1184	8607.99.00	Other (Other of Parts of railway or tramway locomotives or rolling-stock)	5%	Free	Free	Free
1185	8608.00.00	Railway or tramway track fixtures and fittings; mechanical (including electro-mechanical) signaling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields; parts of the foregoing.	5%	Free	Free	Free
1186	8609.00.00	Containers (including containers for the transport of fluids) specially designed and equipped for carriage by one or more modes of transport.	5%	Free	Free	Free
1187	8701.20.10	New road tractors for semi-trailers	5%	Free	Free	Free
1188	8701.20.90	Used road tractors for semi-trailers	5%	5%	5%	Free
1189	8701.30.10	New track-laying tractors	5%	Free	Free	Free
1190	8701.30.90	Used track-laying tractors	32% or $6710 per unit whichever is greater	Free	5%	Free
1191	8701.91.20	New tractors of an engine power not exceeding 18kW	5%	Free	Free	Free
1192	8701.91.90	Other used tractors of an engine power not exceeding 18kW	32% or $3877 per unit whichever is greater	Free	5%	Free
1193	8701.92.20	Other, new tractors exceeding 18kW but not exceeding 37kW	5%	Free	Free	Free
1194	8701.92.90	Other, used tractors exceeding 18kW but not exceeding 37kW	32% or $3877 per unit whichever is greater	Free	5%	Free
1195	8701.93.20	Other, new tractors exceeding 37kW but not exceeding 75kW	5%	Free	Free	Free
1196	8701.93.90	Other, used tractors exceeding 37kW but not exceeding 75kW	32% or $3877 per unit whichever is greater	Free	5%	Free
1197	8701.94.20	Other, new tractors exceeding 75kW but not exceeding 130kW	5%	Free	Free	Free
1198	8701.94.90	Other, used tractors exceeding 75kW but not exceeding 130kW	32% or $3877 per unit whichever	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
			is greater			
1199	8701.95.20	Other, new tractors exceeding 130kW	5%	Free	Free	Free
1200	8701.95.90	Other, used tractors exceeding 130kW	32% or $3877 per unit whichever is greater	Free	5%	Free
1201	8702.10.11	New motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	5%	5%	5%	Free
1202	8702.10.21	Used motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	32% or $10400 per unit whichever is greater	15%	15% or $2600 per unit whichever is greater	Free
1203	8702.20.11	New motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	5%	5%	5%	Free
1204	8702.20.21	Used motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	$4000 per unit	Free	$1000 per unit	Free
1205	8702.30.11	New motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	5%	5%	5%	Free
1206	8702.30.21	Used motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	$4000 per unit	Free	$1000 per unit	Free
1207	8702.90.11	New motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	5%	5%	5%	Free
1208	8702.90.91	Used motor vehicles for transport of 10 persons or more but not exceeding 15 persons including the driver	32% or $10400 per unit whichever is greater	15%	15% or $2600 whichever is greater	Free
1209	8703.10.20	Other golf cars	5%	Free	5%	Free
1210	8703.10.30	New quad bikes, rough terrain vehicles	New insertion		Free	Free
1211	8703.10.40	Used quad bikes, rough terrain vehicles	New insertion		5%	Free
1212	8703.21.10	Ambulance - of a cylinder capacity not exceeding 1000 cc	32% of $3550 per unit whichever is greater	15%	Free	Free
1213	8703.21.20	New motor caravans - of a cylinder capacity not exceeding 1000 cc	32%	15%	5%	Free
1214	8703.21.30	Used or reconditioned motor caravans -of a cylinder capacity not exceeding 1000 cc	32% of $3550 per unit whichever is greater	15%	15% or $875 per unit whichever is greater	Free
1215	8703.21.40	New passenger motor cars and racing cars -of a cylinder capacity not exceeding 1000 cc	15%	5%	5%	Free
1216	8703.21.50	Used Passenger motor cars and racing cars -of a cylinder capacity not exceeding 1000 cc	32% of $7000 per unit whichever is greater	5%	15% or $1750 per unit whichever is greater	Free
1217	8703.21.60	Other New Passenger motor cars and racing cars - of a cylinder capacity not exceeding 1000 cc	15%	5%	5%	Free
1218	8703.21.90	Other Used Passenger motor cars and racing cars - of a cylinder capacity not exceeding 1000 cc	32% of $7000 per unit	5%	15% or $1750 per unit	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
			whichever is greater		whichever is greater	
1219	8703.22.10	Ambulance - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $5350 per unit whichever is greater	15%	Free	Free
1220	8703.22.20	New Motor caravans - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32%	15%	5%	Free
1221	8703.22.30	Used or reconditioned motor caravans - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $5350 per unit whichever is greater	15%	15% or 1338 per unit whichever is greater	Free
1222	8703.22.40	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	15%	5%	5%	Free
1223	8703.22.50	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $11500 per unit whichever is greater	5%	15% or $2875 per unit whichever is greater	Free
1224	8703.22.60	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	15%	5%	5%	Free
1225	8703.22.90	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $11500 per unit whichever is greater	5%	15% or $2875 per unit whichever is greater	Free
1226	8703.23.11	Ambulance - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $9150 per unit whichever is greater	15%	Free	Free
1227	8703.23.12	New Motor caravans -of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32%	15%	5%	Free
1228	8703.23.13	Used or reconditioned motor caravans - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $9150 per unit whichever is greater	15%	15% or $2288 per unit whichever is greater	Free
1229	8703.23.14	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	15%	5%	5%	Free
1230	8703.23.15	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $16000 per unit whichever is greater	5%	15% or $4000 per unit whichever is greater	Free
1231	8703.23.16	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	15%	5%	5%	Free
1232	8703.23.19	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $16000 per unit whichever is greater	5%	15% or $4000 per unit whichever is greater	Free
1233	8703.23.21	Ambulance - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $9150 per unit whichever is greater	15%	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1234	8703.23.22	New Motor caravans - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	15%	5%	Free
1235	8703.23.23	Used or reconditioned motor caravans - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $9150 per unit whichever is greater	15%	15% or $2288 per unit whichever is greater	Free
1236	8703.23.24	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	5%	5%	Free
1237	8703.23.25	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $23000 per unit whichever is greater	5%	15% or $5750 per unit whichever is greater	Free
1238	8703.23.26	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	5%	5%	Free
1239	8703.23.29	Other Used Passenger motor cars and racing cars -of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $23000 per unit whichever is greater	5%	15% or $5750 per unit whichever is greater	Free
1240	8703.24.10	Ambulance - of a cylinder capacity exceeding 3000cc	32% of $13000 per unit whichever is greater	15%	Free	Free
1241	8703.24.20	New Motor caravans - of a cylinder capacity exceeding 3000cc	32%	15%	5%	Free
1242	8703.24.30	Used or reconditioned motor caravans - of a cylinder capacity exceeding 3000cc	32% of $13000 per unit whichever is greater	15%	15% or $3250 per unit whichever is greater	Free
1243	8703.24.40	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000cc	32%	15%	5%	Free
1244	8703.24.50	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000cc	32% of $28500 per unit whichever is greater	15%	15% or $7125 per unit whichever is greater	Free
1245	8703.24.60	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000cc	32%	15%	5%	Free
1246	8703.24.90	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000cc	32% of $28500 per unit whichever is greater	15%	15% or $7125 per unit whichever is greater	Free
1247	8703.31.10	Ambulance - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $5350 per unit whichever is greater	15%	Free	Free
1248	8703.31.20	New Motor caravans - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32%	15%	5%	Free
1249	8703.31.30	Used or reconditioned motor caravans - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $5350 per unit whichever is greater	15%	15% or $1338 per unit whichever is greater	Free
1250	8703.31.40	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	15%	5%	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1251	8703.31.50	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $11500 per unit whichever is greater	5%	15% or $2875 per unit whichever is greater	Free
1252	8703.31.60	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	15%	5%	5%	Free
1253	8703.31.90	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	32% of $11500 per unit whichever is greater	5%	15% or $2875 per unit whichever is greater	Free
1254	8703.32.10	Ambulance - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $9150 per unit whichever is greater	15%	Free	Free
1255	8703.32.20	New Motor caravans - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32%	15%	5%	Free
1256	8703.32.30	Used or reconditioned motor caravans - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $9150 per unit whichever is greater	15%	15% or $2288 per unit whichever is greater	Free
1257	8703.32.40	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	15%	5%	5%	Free
1258	8703.32.50	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $16000 per unit whichever is greater	5%	15% or $4000 per unit whichever is greater	Free
1259	8703.32.60	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	15%	5%	5%	Free
1260	8703.32.90	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	32% of $16000 per unit whichever is greater	5%	15% or $4000 per unit whichever is greater	Free
1261	8703.33.11	Ambulance - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $9150 per unit whichever is greater	15%	Free	Free
1262	8703.33.12	New Motor caravans - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	15%	5%	Free
1263	8703.33.13	Used or reconditioned motor caravans - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $9150 per unit whichever is greater	15%	15% or $2288 per unit whichever is greater	Free
1264	8703.33.14	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	5%	5%	Free
1265	8703.33.15	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $23000 per unit whichever is greater	5%	15% or $5750 per unit whichever is greater	Free
1266	8703.33.16	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32%	5%	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1267	8703.33.19	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% of $23000 per unit whichever is greater	5%	15% or $5750 per unit whichever is greater	Free
1268	8703.33.21	Ambulance - of a cylinder capacity exceeding 3000 cc	32% of $13000 per unit whichever is greater	15%	Free	Free
1269	8703.33.22	New Motor caravans - of a cylinder capacity exceeding 3000 cc	32%	15%	5%	Free
1270	8703.33.23	Used or reconditioned motor caravans - of a cylinder capacity exceeding 3000 cc	32% of $13000 per unit whichever is greater	15%	15% or $3250 per unit whichever is greater	Free
1271	8703.33.24	New Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000 cc	32%	15%	5%	Free
1272	8703.33.25	Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000 cc	32% of $28500 per unit whichever is greater	15%	15% or $7125 per unit whichever is greater	Free
1273	8703.33.26	Other New Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000 cc	32%	15%	5%	Free
1274	8703.33.29	Other Used Passenger motor cars and racing cars - of a cylinder capacity exceeding 3000 cc	32% of $28500 per unit whichever is greater	15%	15% or $7125 per unit whichever is greater	Free
1275	8703.40.20	Used motor cars and racing cars of a cylinder capacity not exceeding 1000 cc	$4000 per unit	Free	$1000 per unit	Free
1276	8703.40.40	Used motor cars and racing cars of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	$4000 per unit	Free	$1000 per unit	Free
1277	8703.40.60	Used motor cars and racing cars of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	$5000 per unit	Free	$1250 per unit	Free
1278	8703.40.80	Used motor cars and racing cars of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	$6000 per unit	Free	$1500 per unit	Free
1279	8703.40.99	Used motor cars and racing cars of a cylinder capacity exceeding 3000cc	$13000 per unit	Free	$3250 per unit	Free
1280	8703.50.20	Used motor cars and racing cars of a cylinder capacity not exceeding 1000 cc	$4000 per unit	Free	$1000 per unit	Free
1281	8703.50.40	Used motor cars and racing cars of a cylinder capacity exceeding 1000 cc but not exceeding 1500cc	$4000 per unit	Free	$1000 per unit	Free
1282	8703.50.60	Used motor cars and racing cars of a cylinder capacity exceeding 1500 cc but not exceeding 2500cc	$5000 per unit	Free	$1250 per unit	Free
1283	8703.50.80	Used motor cars and racing cars of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	$6000 per unit	Free	$1500 per unit	Free
1284	8703.50.99	Used motor cars and racing cars of a cylinder capacity exceeding 3000cc	$13000 per unit	Free	$3250 per unit	Free
1285	8704.10.10	New dumpers to be used only at construction and mining sites	5%	Free	Free	Free
1286	8704.10.90	Used dumpers to be used only at construction and mining sites	5%	5%	5%	Free
1287	8704.21.11	New Chassis fitted with engine and cabs not exceeding 2000cc	5%	Free	Free	Free
1288	8704.21.12	Used Chassis fitted with engine and cabs not exceeding 2000cc	5%	5%	5%	Free
1289	8704.21.13	New Chassis fitted with engine and cabs exceeding 2000cc	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1290	8704.21.19	Used Chassis fitted with engine and cabs exceeding 2000cc	5%	5%	5%	Free
1291	8704.21.20	Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices	5%	Free	Free	Free
1292	8704.21.31	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity not exceeding 1000 cc	15%	15%	5%	Free
1293	8704.21.32	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity not exceeding 1000 cc	32% or $3,550 per unit whichever is greater	15%	15% or $888 per unit whichever is greater	Free
1294	8704.21.33	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	15%	15%	5%	Free
1295	8704.21.34	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	32% or $4,900 per unit whichever is greater	15%	15% or $1225 per unit whichever is greater	Free
1296	8704.21.35	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	15%	15%	5%	Free
1297	8704.21.36	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	32% or $5,800 per unit whichever is greater	15%	15% or $1450 per unit whichever is greater	Free
1298	8704.21.37	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	15%	15%	5%	Free
1299	8704.21.38	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	32% or $7,150 per unit whichever is greater	15%	15% or $1788 per unit whichever is greater	Free
1300	8704.21.39	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	15%	15%	5%	Free
1301	8704.21.41	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	32% or $8,150 per unit whichever is greater	15%	15% or $2038 per unit whichever is greater	Free
1302	8704.21.42	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	15%	15%	5%	Free
1303	8704.21.43	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	32% or $10,150 per unit whichever is greater	15%	15% or $2538 per unit whichever is greater	Free
1304	8704.21.44	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	15%	15%	5%	Free
1305	8704.21.45	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% or $11,150 per unit whichever is greater	15%	15% or $2788 per unit whichever is greater	Free
1306	8704.21.46	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 3000cc	15%	15%	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1307	8704.21.49	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 3000cc	32% or $12,150 per unit whichever is greater	15%	15% or $3038 per unit whichever is greater	Free
1308	8704.21.51	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons- of a cylinder capacity not exceeding 1000 cc	5%	5%	5%	Free
1309	8704.21.52	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity not exceeding 1000 cc	32% or $4,000 per unit whichever is greater	15%	15% or $1000 per unit whichever is greater	Free
1310	8704.21.53	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	5%	5%	5%	Free
1311	8704.21.54	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	32% or $5,350 per unit whichever is greater	15%	15% or $1338 per unit whichever is greater	Free
1312	8704.21.55	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	5%	5%	5%	Free
1313	8704.21.56	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	32% or $6,250 per unit whichever is greater	15%	15% or $1563 per unit whichever is greater	Free
1314	8704.21.57	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	5%	5%	5%	Free
1315	8704.21.58	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	32% or $7,600 per unit whichever is greater	15%	15% or $1900 per unit whichever is greater	Free
1316	8704.21.59	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	5%	5%	5%	Free
1317	8704.21.61	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	32% or $8,650 per unit whichever is greater	15%	15% or $2163 per unit whichever is greater	Free
1318	8704.21.62	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	5%	5%	5%	Free
1319	8704.21.63	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	32% or $10,650 per unit whichever is greater	15%	15% or $2663 per unit whichever is greater	Free
1320	8704.21.64	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	5%	5%	5%	Free
1321	8704.21.65	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% or $11,650 per unit whichever is greater	15%	15% or $2913 per unit whichever is greater	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1322	8704.21.66	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 3000cc	5%	5%	5%	Free
1323	8704.21.69	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 3000cc	32% or $12,650 per unit whichever is greater	15%	15% or $3163 per unit whichever is greater	Free
1324	8704.21.71	New Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity not exceeding 1000cc	5%	Free	Free	Free
1325	8704.21.72	Used Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity not exceeding 1000cc	5%	5%	5%	Free
1326	8704.21.73	New Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity exceeding 1000cc	5%	Free	Free	Free
1327	8704.21.79	Used Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity exceeding 1000cc	5%	5%	5%	Free
1328	8704.21.91	New Other goods vehicles of a g.v.w exceeding 3 tons not exceeding 5 tons	5%	Free	Free	Free
1329	8704.21.99	Used Other goods vehicles of a g.v.w exceeding 3 tons not exceeding 5 tons	5%	5%	5%	Free
1330	8704.22.11	New Chassis fitted with engine and cabs not exceeding 2000cc	5%	Free	Free	Free
1331	8704.22.12	New Chassis fitted with engine and cabs exceeding 2000cc	5%	Free	Free	Free
1332	8704.22.13	Used Chassis fitted with engine and cabs not exceeding 2000cc	5%	5%	5%	Free
1333	8704.22.19	Used Chassis fitted with engine and cabs exceeding 2000cc	5%	5%	5%	Free
1334	8704.22.20	New Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices	5%	Free	Free	Free
1335	8704.22.30	Used Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices	5%	5%	5%	Free
1336	8704.22.91	Other New vehicles	5%	Free	Free	Free
1337	8704.22.99	Other Used vehicles	5%	5%	5%	Free
1338	8704.23.10	New Chassis fitted with engine whether or not the cab is complete - gvw exceeding 20 tons	5%	Free	Free	Free
1339	8704.23.20	Used Chassis fitted with engine whether or not the cab is complete -gvw exceeding 20 tons	5%	5%	5%	Free
1340	8704.23.30	New sturdily built "dumper" type vehicles with a tipping or bottom opening body, essentially constructed and designed for operation on site and also on highways for the transport of heavy bulk materials -gvw exceeding 20 tons	5%	Free	Free	Free
1341	8704.23.40	Used sturdily built "dumper" type vehicles with a tipping or bottom opening body, essentially constructed and designed for operation on site and also on highways for the transport of heavy bulk materials -gvw exceeding 20 tons	5%	5%	5%	Free
1342	8704.23.91	Other New vehicles	5%	Free	Free	Free
1343	8704.23.99	Other Used vehicles	5%	5%	5%	Free
1344	8704.31.11	New Chassis fitted with engine and cabs not exceeding 2000cc - gvw not exceeding 5 tons	5%	Free	Free	Free
1345	8704.31.12	Used Chassis fitted with engine and cabs not exceeding 2000cc -gvw not exceeding 5 tons	5%	5%	5%	Free
1346	8704.31.13	New Chassis fitted with engine and cabs exceeding 2000cc -gvw not exceeding 5 tons	5%	Free	Free	Free
1347	8704.31.19	Used Chassis fitted with engine and cabs exceeding 2000cc-gvw not exceeding 5 tons	5%	5%	5%	Free
1348	8704.31.20	Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices -gvw not exceeding 5 tons	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1349	8704.31.31	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity not exceeding 1000 cc	15%	15%	5%	Free
1350	8704.31.32	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity not exceeding 1000 cc	32% or $3,550 per unit whichever is greater	15%	15% or $888 per unit whichever is greater	Free
1351	8704.31.33	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	15%	15%	5%	Free
1352	8704.31.34	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	32% or $4,900 per unit whichever is greater	15%	15% or $1225 per unit whichever is greater	Free
1353	8704.31.35	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	15%	15%	5%	Free
1354	8704.31.36	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	32% or $5,800 per unit whichever is greater	15%	15% or $1450 whichever is greater	Free
1355	8704.31.37	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	15%	15%	5%	Free
1356	8704.31.38	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	32% or $7,150 per unit whichever is greater	15%	15% or $1788 whichever is greater	Free
1357	8704.31.39	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	15%	15%	5%	Free
1358	8704.31.41	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	32% or $8,150 per unit whichever is greater	15%	15% or $2038 per unit whichever is greater	Free
1359	8704.31.42	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	15%	15%	5%	Free
1360	8704.31.43	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	32% or $10,150 per unit whichever is greater	15%	15% or $2538 per unit whichever is greater	Free
1361	8704.31.44	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	15%	15%	5%	Free
1362	8704.31.45	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% or $11,150 per unit whichever is greater	15%	15% or $2788 per unit whichever is greater	Free
1363	8704.31.46	New Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 3000cc	15%	15%	5%	Free
1364	8704.31.49	Used Dual Purpose Vehicles of g.v.w not exceeding 3 tons - of a cylinder capacity exceeding 3000cc	32% or $12,150 per unit whichever	15%	15% or $3038 per unit whichever	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
			is greater		is greater	
1365	8704.31.51	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons- of a cylinder capacity not exceeding 1000 cc	5%	5%	5%	Free
1366	8704.31.52	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity not exceeding1000 cc	32% or $4,000 per unit whichever is greater	15%	15% or $1000 per unit whichever is greater	Free
1367	8704.31.53	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	5%	5%	5%	Free
1368	8704.31.54	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1000 cc but not exceeding 1200cc	32% or $5,350 per unit whichever is greater	15%	15% or $1338 per unit whichever is greater	Free
1369	8704.31.55	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	5%	5%	5%	Free
1370	8704.31.56	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1200 cc but not exceeding 1500cc	32% or $6,250 per unit whichever is greater	15%	15% or $1563 per unit whichever is greater	Free
1371	8704.31.57	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	5%	5%	5%	Free
1372	8704.31.58	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1500 cc but not exceeding 1800cc	32% or $7,600 per unit whichever is greater	15%	15% or $1900 per unit whichever is greater	Free
1373	8704.31.59	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	5%	5%	5%	Free
1374	8704.31.61	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 1800 cc but not exceeding 2000cc	32% or $8,650 per unit whichever is greater	15%	15% or $2163 per unit whichever is greater	Free
1375	8704.31.62	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	5%	5%	5%	Free
1376	8704.31.63	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2000 cc but not exceeding 2500cc	32% or $10,650 per unit whichever is greater	15%	15% or $2663 per unit whichever is greater	Free
1377	8704.31.64	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	5%	5%	5%	Free
1378	8704.31.65	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 2500 cc but not exceeding 3000cc	32% or $11,650 per unit whichever is greater	15%	15% or $2913 per unit whichever is greater	Free
1379	8704.31.66	New Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 3000cc	5%	5%	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1380	8704.31.69	Used Dual Purpose Vehicles of g.v.w exceeding 3 tons but not exceeding 5 tons - of a cylinder capacity exceeding 3000cc	32% or $12,650 per unit whichever is greater	15%	15% or $3163 per unit whichever is greater	Free
1381	8704.31.71	New Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity not exceeding 1000cc	5%	Free	Free	Free
1382	8704.31.72	Used Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity not exceeding 1000cc	5%	5%	5%	Free
1383	8704.31.73	New Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity exceeding 1000cc	5%	Free	Free	Free
1384	8704.31.79	Used Other goods vehicles of a g.v.w not exceeding 3 tons - having a cylinder capacity exceeding 1000cc	5%	5%	5%	Free
1385	8704.31.91	New Other goods vehicles of a g.v.w exceeding 3 tons not exceeding 5 tons	5%	Free	Free	Free
1386	8704.31.99	Used Other goods vehicles of a g.v.w exceeding 3 tons not exceeding 5 tons	5%	5%	5%	Free
1387	8704.32.11	New Chassis fitted with engine and cabs not exceeding 2000cc	5%	Free	Free	Free
1388	8704.32.12	Used Chassis fitted with engine and cabs not exceeding 2000cc	5%	5%	5%	Free
1389	8704.32.13	New Chassis fitted with engine and cabs exceeding 2000cc	5%	Free	Free	Free
1390	8704.32.19	Used Chassis fitted with engine and cabs exceeding 2000cc	5%	5%	5%	Free
1391	8704.32.20	New Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices	5%	Free	Free	Free
1392	8704.32.30	Used Refuse collectors whether or not fitted with loading, compressing, damping etc. Devices	5%	5%	5%	Free
1393	8704.32.40	Other new vehicles of a g.v.w exceeding 5 tons but not exceeding 20 tons	5%	Free	Free	Free
1394	8704.32.50	Other used vehicles of a g.v.w exceeding 5 tons but not exceeding 20 tons	5%	5%	5%	Free
1395	8704.32.60	Other new vehicles of a g.v.w exceeding 20 tons	5%	Free	Free	Free
1396	8704.32.90	Other used vehicles of a g.v.w exceeding 20 tons	5%	5%	5%	Free
1397	8704.90.10	Other New vehicles	5%	Free	Free	Free
1398	8705.10.10	New Crane lorries	5%	Free	Free	Free
1399	8705.10.90	Used Crane lorries	5%	5%	5%	Free
1400	8705.20.10	New Mobile drilling derricks	5%	Free	Free	Free
1401	8705.20.90	Used Mobile drilling derricks	5%	5%	5%	Free
1402	8705.30.10	New Fire fighting vehicles	5%	Free	Free	Free
1403	8705.30.90	Used Fire fighting vehicles	5%	5%	5%	Free
1404	8705.40.10	Concrete-mixer lorries	5%	Free	Free	Free
1405	8705.40.90	Used Concrete-mixer lorries	5%	5%	5%	Free
1406	8705.90.10	New lorries fitted with ladders or elevator platforms for maintenance of overhead cables, street lighting and the like; lorries for cleansing streets, gutters and the like; spraying lorries	5%	Free	Free	Free
1407	8705.90.20	Used lorries fitted with ladders or elevator platforms for maintenance of overhead cables, street lighting and the like; lorries for cleansing streets, gutters and the like; spraying lorries	5%	5%	5%	Free
1408	8705.90.91	Other New	5%	Free	Free	Free
1409	8705.90.99	Other Used	5%	5%	5%	Free
1410	8706.00.10	New Chassis fitted with engines, of a cylinder capacity not exceeding 2000 cc	5%	5%	Free	Free
1411	8706.00.20	Used Chassis fitted with engines, of a cylinder capacity not exceeding 2000 cc	32% or $5209 per unit whichever is	15%	15% or 1303 per unit whichever is greater	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1412	8706.00.91	Other New	5%	5%	Free	Free
1413	8706.00.99	Other Used	32% or $5209 per unit whichever is	15%	15% or 1303 per unit whichever is greater	Free
1414	8707.10.11	Used Bodies (including cabs), for the motor vehicles of heading 87.01 to 87.05. - Of a cylinder capacity not exceeding 1500 cc	32% or $6,900 per unit whichever is	15%	32% or $6900 per unit whichever is	Free
1415	8707.10.12	Used Bodies (including cabs), for the motor vehicles of heading 87.01 to 87.05. - Of a cylinder capacity exceeding 1500cc but not exceeding 2000cc	32% or $9,150 per unit whichever is	15%	32% or $9,150 per unit whichever is	Free
1416	8707.10.13	Used Bodies (including cabs), for the motor vehicles of heading 87.01 to 87.05. - Of a cylinder capacity exceeding 2000cc	32% or $13,150 per unit whichever is	15%	32% or $13,150 per unit whichever is	Free
1417	8707.10.19	Other	32%	15%	32%	Free
1418	8707.90.11	Used Other bodies	32% or $13150 per unit whichever is greater	15%	32% or $13150 per unit whichever is greater	Free
1419	8707.90.12	Used Other Cabs	32%	15%	32%	Free
1420	8707.90.19	Other Bodies of the vehicles of heading 87.04	32%	15%	32%	Free
1421	8707.90.90	Other	32%	15%	32%	Free
1422	8708.99.10	Assemblies (including unit construction chassis-bodies) not yet having the character of in-complete bodies; used motor vehicles cut up into segment or segments	32% or $5550 per unit whichever is greater	15%	32% or $5550 per unit whichever is greater	Free
1423	8709.11.00	Works trucks - electrical	15%	Free	5%	Free
1424	8709.19.01	Works trucks - others	15%	Free	5%	Free
1425	8709.90.00	Parts	15%	Free	5%	Free
1426	8715.00.00	Baby carriages and parts thereof.	15%	Free	5%	Free
1427	8716.10.10	New Trailers and semi-trailers of the caravan type, for housing and camping	32%	Free	Free	Free
1428	8716.10.90	Used Trailers and semi-trailers of the caravan type, for housing and camping	32% or $782 per unit whichever is greater	Free	5%	Free
1429	8716.20.10	New Self-loading or self-unloading trailers and semi-trailers for agricultural purposes	5%	Free	Free	Free
1430	8716.20.90	Used Self-loading or self-unloading trailers and semi-trailers for agricultural purposes	15%	Free	5%	Free
1431	8716.31.00	New Tanker trailers and tanker semi-trailers	5%	Free	Free	Free
1432	8716.31.90	Used Tanker trailers and tanker semi-trailers	15%	Free	5%	Free
1433	8716.39.10	Other trailers and semi-trailers for the transport of goods for agricultural purposes - New	5%	Free	Free	Free
1434	8716.39.90	Other trailers and semi- trailers for the transport of goods for agricultural purposes - Used	15%	Free	5%	Free
1435	8716.40.10	New Other trailers and semi-trailers	5%	Free	Free	Free
1436	8716.40.90	New Other trailers and semi-trailers	15%	Free	5%	Free
1437	8716.80.10	Wheel barrows and wheeled trolleys	5%	Free	Free	Free
1438	8716.80.90	Other vehicles	15%	Free	5%	Free
1439	8716.90.00	Parts	15%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1440	8801.00.00	Balloons and dirigibles; gliders, hang gliders and other non-powered aircraft.	5%	Free	Free	Free
1441	8802.11.00	Helicopters - of an unladen weight not exceeding 2,000 kg	5%	Free	Free	Free
1442	8802.12.00	Helicopters - of an unladen weight exceeding 2,000 kg	5%	Free	Free	Free
1443	8802.20.00	Aeroplanes and other aircraft, of an unladen weight not exceeding 2,000 Kg	5%	Free	Free	Free
1444	8802.30.00	Aeroplanes and other aircraft, of an unladen weight exceeding 2,000 Kg but not exceeding 15,000 Kg	5%	Free	Free	Free
1445	8802.40.00	Aeroplanes and other aircraft, of an unladen weight exceeding 15,000 Kg	5%	Free	Free	Free
1446	8802.60.00	Spacecraft (including satellites) and suborbital and spacecraft launch vehicles	5%	Free	Free	Free
1447	8803.10.00	Propellers and rotors and parts thereof	5%	Free	Free	Free
1448	8803.20.00	Under-carriages and parts thereof	5%	Free	Free	Free
1449	8803.30.00	Other parts of aeroplanes or helicopters	5%	Free	Free	Free
1450	8803.90.00	Other Parts of goods of heading 88.01 or 88.02.	5%	Free	Free	Free
1451	8804.00.00	Parachutes (including dirigible parachutes and paragliders) and rotochutes; parts thereof and accessories thereto.	5%	Free	Free	Free
1452	8805.10.00	Aircraft launching gear and parts thereof; deck-arrestor or similar gear and parts thereof	5%	Free	Free	Free
1453	8805.21.00	Air combat simulators and parts thereof	5%	Free	Free	Free
1454	8805.29.00	Other Aircraft launching gear	5%	Free	Free	Free
1455	8901.10.00	Cruise ships, excursion boats and similar vessels principally designed for the transport of persons; ferry-boats of all kinds	5%	Free	Free	Free
1456	8901.20.00	Tankers	5%	Free	Free	Free
1457	8901.30.00	Refrigerated vessels, other than those of sub-heading 8901.20	5%	Free	Free	Free
1458	8901.90.00	Other vessels for the transport of goods and other vessels for the transport of both persons and goods	5%	Free	Free	Free
1459	8902.00.00	Fishing vessels; factory ships and other vessels for processing or preserving fishery products	5%	Free	Free	Free
1460	8903.10.00	Inflatable Yachts and other vessels for pleasure or sports; rowing boats and canoes.	5%	Free	Free	Free
1461	8903.91.00	Sailboats, with or without auxiliary motor	5%	Free	Free	Free
1462	8903.92.00	Motor boats, other than outboard motorboats	5%	Free	Free	Free
1463	8903.99.00	Others Yachts and other vessels for pleasure or sports; rowing boats and canoes.			Free	Free
1464	8903.99.10	Kayaks	5%	Free	Free	Free
1465	8903.99.90	Others Kayaks	32%	Free	Free	Free
1466	8904.00.00	Tugs and pusher craft	5%	Free	Free	Free
1467	8905.10.00	Dredgers	5%	Free	Free	Free
1468	8905.20.00	Floating or submersible drilling or production platforms	5%	Free	Free	Free
1470	8905.90.00	Other floating or submersible drilling or production platforms	5%	Free	Free	Free
1471	8906.10.00	Warships	32%	Free	Free	Free
1472	8906.90.00	Other warships	32%	Free	Free	Free
1473	8907.10.00	Inflatable rafts	5%	Free	Free	Free
1474	8907.90.10	Floating landing stages	15%	Free	Free	Free
1475	8907.90.90	Other floating structure	5%	Free	Free	Free
1476	8908.00.00	Vessels and other floating structures for breaking up	5%	Free	Free	Free
1477	9001.10.00	Optical fibres, optical fibre bundles and cables	15%	Free	Free	Free
1478	9001.20.00	Sheets and plates of polarising material	15%	Free	Free	Free
1479	9001.30.00	Contact lenses	15%	Free	Free	Free
1480	9001.40.00	Spectacle lenses of glass	32%	Free	Free	Free
1481	9001.50.00	Spectacle lenses of other materials	32%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1482	9001.90.00	Other Optical fibres and opticalfibre bundles	15%	Free	Free	Free
1483	9002.11.90	Other objective lenses	15%	Free	5%	Free
1484	9002.19.00	Other photographic cameras	15%	Free	5%	Free
1485	9002.20.90	Other filters	15%	Free	5%	Free
1486	9002.90.00	Other photographic camera filters	15%	Free	5%	Free
1487	9003.11.00	Frames and mountings of plastic	15%	Free	Free	Free
1488	9003.19.00	Frames and mountings of other material	15%	Free	Free	Free
1489	9003.90.00	Parts of frames and mountings	15%	Free	Free	Free
1490	9004.10.00	Sunglasses	15%	Free	5%	Free
1491	9005.10.00	Binoculars	15%	Free	5%	Free
1492	9006.40.00	Instant print cameras	15%	Free	5%	Free
1493	9006.51.00	With a through-the-lens viewfinder (single lens reflex (SLR), for roll film of a width not exceeding 35mm	15%	Free	5%	Free
1494	9006.52.10	Cameras of a kind used for recording documents on microfilms, microfiche or other microforms	15%	Free	5%	Free
1495	9006.52.90	Other cameras	15%	Free	5%	Free
1496	9006.53.10	Cameras of a kind used for recording documents on microfilms, microfiche or other microforms	15%	Free	5%	Free
1497	9006.53.90	Other Cameras of a kind used for recording documents on micro films, microfiche or other microforms	15%	Free	5%	Free
1498	9006.59.10	Cameras of a kind used for recording documents on microfilms, microfiche or other microforms	15%	Free	5%	Free
1499	9006.59.90	Other Cameras of a kind used for recording documents on micro films, microfiche or other microforms	15%	Free	5%	Free
1500	9006.91.20	Cameras suitable for use solely or principally with cameras falling within item no. 9906.52.10, 9006.53.10, 9006.59.10	15%	Free	5%	Free
1501	9007.10.20	Surveillance cameras of a kind used in photographic security systems	15%	Free	5%	Free
1502	9007.10.90	Other cameras	15%	Free	5%	Free
1503	9007.20.90	Other projectors	15%	Free	5%	Free
1504	9007.91.90	Other parts and accessories for cameras	15%	Free	5%	Free
1505	9007.92.90	Other parts and accessories for projectors	15%	Free	5%	Free
1506	9008.50.20	Microfilm, microfiche or other microform readers,whether or not capable ofproducing copies	15%	Free	5%	Free
1507	9008.50.90	Photographic (other than cinematographic) enlargers and reducers	15%	Free	5%	Free
1508	9008.90.10	Parts and accessories suitable for use solely or principally with microfilm, microfiche or other microform readers and photographic enlargers and reducers respectively falling within item nos. 9008.50.20 and 9008.50.90	15%	Free	5%	Free
1509	9010.10.00	Apparatus and equipment for automatically developing photographic (including cinematographic) film or paper in rolls or for automatically exposing developed film to rolls of photographic paper	15%	Free	5%	Free
1510	9010.50.90	Other apparatus and equipment for photography	15%	Free	5%	Free
1511	9010.60.90	Other projection screen	15%	Free	5%	Free
1512	9010.90.90	Other parts and accessories for projection screen	15%	Free	5%	Free
1513	9013.10.00	Telescopic sights for fitting to arms: periscopes: telescopes designed to form parts of machines, appliances, instruments or apparatus of this Chapter or section XVI	15%	Free	5%	Free
1514	9013.20.00	Lasers, other than laser diodes	15%	Free	5%	Free
1515	9013.80.90	Other devices, appliances and instruments	15%	Free	5%	Free
1516	9013.90.90	Other parts and assessories for devices such as laser, telescopes, etc.	15%	Free	5%	Free
1517	9025.11.00	Liquid-filled, for direct reading	5%	Free	Free	Free
1518	9025.19.00	Other thermometers and pyrometers	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1519	9025.80.10	Barometers, not combined with other instruments	5%	Free	Free	Free
1520	9025.80.90	Other instruments	5%	Free	Free	Free
1521	9025.90.00	Parts and accessories of measuring instruments	5%	Free	Free	Free
1522	9026.10.00	Instruments and apparatus for measuring or checking the flow or level of liquids	5%	Free	Free	Free
1523	9026.20.00	Instruments and apparatus for measuring or checking pressure	5%	Free	Free	Free
1524	9026.80.00	Other instruments or apparatus	5%	Free	Free	Free
1525	9026.90.00	Parts and accessories of Instruments and apparatus	5%	Free	Free	Free
1526	9027.20.20	Photographic thermocolorimeters; photographic exposure meters	5%	Free	Free	Free
1527	9027.20.90	Other instruments and apparatus for physical or chemical analysis	5%	Free	Free	Free
1528	9027.30.00	Spectrometers, spectrophotometers and spectrographs using optical radiations (UV, visible, IR)	5%	Free	Free	Free
1529	9027.50.20	Photographic thermocolorimeters; photographic exposure meters	5%	Free	Free	Free
1530	9027.50.90	Other apparatus and appliances used in labs	5%	Free	Free	Free
1531	9028.10.00	Gas meters	5%	Free	Free	Free
1532	9028.20.00	Liquid meters	5%	Free	Free	Free
1533	9028.30.00	Electricity meters	5%	Free	Free	Free
1534	9028.90.00	Parts and accessories	5%	Free	Free	Free
1535	9030.10.00	Instruments and apparatus for measuring or detecting ionising radiations	5%	Free	Free	Free
1536	9030.20.00	Oscilloscopes and oscillographs	5%	Free	Free	Free
1537	9030.31.00	Multimeters without a recording device	5%	Free	Free	Free
1538	9030.32.00	Multimeters with a recording device	5%	Free	Free	Free
1539	9030.33.00	Other multimeters, without a recording device	5%	Free	Free	Free
1540	9030.39.00	Other multimeters, with a recording device	5%	Free	Free	Free
1541	9030.40.00	Other instruments and apparatus, specially designed for telecommunications (for example, cross-talk meters, gain measuring instruments, distortion factor meters, psophometers)	5%	Free	Free	Free
1542	9030.82.00	Other instruments and apparatus for measuring or checking semiconductor wafers or devices	5%	Free	Free	Free
1543	9030.84.00	Other instruments and apparatus - Other, with a recording device	5%	Free	Free	Free
1544	9030.89.00	Other instruments and apparatus of oscilloscopes..	5%	Free	Free	Free
1545	9030.90.00	Other instruments and apparatus - Parts and accessories	5%	Free	Free	Free
1546	9031.20.00	Test benches	5%	Free	Free	Free
1547	9031.41.00	Optical instruments and appliances for inspecting semiconductor wafers	5%	Free	Free	Free
1548	9031.49.00	Other optical instruments and appliances for inspecting semiconductor wafers	5%	Free	Free	Free
1549	9031.80.00	Other instruments, appliances and machines	5%	Free	Free	Free
1550	9031.90.00	Other optical instruments and appliances - parts and assessories	5%	Free	Free	Free
1551	9032.10.00	Automatic regulating or controlling instruments and apparatus - thermostats	5%	Free	Free	Free
1552	9032.20.00	Automatic regulating or controlling instruments and apparatus - manostats	5%	Free	Free	Free
1553	9032.81.00	Automatic regulating or controlling instruments and apparatus - hydraulic	5%	Free	Free	Free
1554	9032.89.00	Automatic regulating or controlling instruments and apparatus - other instruments	5%	Free	Free	Free
1555	9032.90.00	Automatic regulating or controlling instruments and apparatus - parts and accessories	5%	Free	Free	Free
1556	9033.00.00	Parts and accessories (not specified or included elsewhere in this Chapter(for machines, appliances, instruments or apparatus of Chapter 90	5%	Free	Free	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1557	9101.11.00	Wrist watches with mechanical display only	15%	Free	5%	Free
1558	9101.19.00	Other wrist watches electrically operated, whether or not incorporating a stop-watch facility	15%	Free	5%	Free
1559	9101.21.00	With automatic winding wrist watches	15%	Free	5%	Free
1560	9101.29.00	Other wrist watches whether or not incorporating a stop-watch facility	15%	Free	5%	Free
1561	9101.91.00	Electrically operated wrist watches	15%	Free	5%	Free
1562	9101.99.00	Other electrically operated wrist watches	15%	Free	5%	Free
1563	9102.11.00	Wrist watches with mechanical display only	15%	Free	5%	Free
1564	9102.12.00	Wrist watches with opto-electronic display only	15%	Free	5%	Free
1565	9102.19.00	Other	15%	Free	5%	Free
1566	9102.21.00	With automatic winding	15%	Free	5%	Free
1567	9102.29.00	Other	15%	Free	5%	Free
1568	9102.91.00	Electrically operated wrist watches	15%	Free	5%	Free
1569	9102.99.00	Other	15%	Free	5%	Free
1570	9103.10.00	Electrically operated - clocks	15%	Free	5%	Free
1571	9103.90.00	Other wrist-watches, whether or not incorporating a stop-watch facility	15%	Free	5%	Free
1572	9104.00.00	Instrument panel clocks and clocks of a similar type for vehicles, aircraft, spacecraft or vessels	15%	Free	5%	Free
1573	9105.11.00	Electrically operated - alarm clocks	15%	Free	5%	Free
1574	9105.21.00	Electrically operated - wall clocks	15%	Free	5%	Free
1575	9105.29.00	Other Alarm Clocks	15%	Free	5%	Free
1576	9105.91.00	Electrically operated -wall clocks	15%	Free	5%	Free
1577	9105.99.00	Other wall clocks	15%	Free	5%	Free
1578	9113.90.90	Watch straps	15%	Free	5%	Free
1579	9209.30.00	Musical instrument strings	5%	Free	Free	Free
1580	9209.91.00	Parts and accessories for pianos	5%	Free	Free	Free
1581	9209.92.00	Parts and accessories for musical instruments of heading 92.02	5%	Free	Free	Free
1582	9209.94.00	Parts and accessories for musical instruments of heading 92.07	5%	Free	Free	Free
1583	9209.99.00	Other parts and accessories for pianos	5%	Free	Free	Free
1584	9304.00.10	Underwater spear guns	5%	Free	Free	Free
1585	9305.99.10	Parts of underwater spear gun	5%	Free	Free	Free
1586	9401.10.00	Seats of a kind used for aircraft	15%	Free	5%	Free
1587	9401.20.00	Seats of a kind used for motor vehicles	15%	Free	5%	Free
1588	9401.30.00	Swivel seats with variable height adjustment	15%	Free	5%	Free
1589	9401.40.00	Seats other than garden seats or camping equipment, convertible into beds	15%	Free	5%	Free
1590	9401.52.00	Seats of cane, osier, bamboo or similar materials of bamboo	32%	Free	5%	Free
1591	9401.53.00	Seats of cane, osier, bamboo or similar materials of rattan	32%	Free	5%	Free
1592	9401.59.00	Seats of cane, osier, bamboo or similar materials - other	32%	Free	5%	Free
1593	9401.61.00	Other seats, with wooden frames - Upholstered	32%	Free	5%	Free
1594	9401.69.00	Other seats with wooden frames	32%	Free	5%	Free
1595	9401.71.00	Other seats with metal frames - Upholstered	32%	Free	5%	Free
1596	9401.79.00	Other seats with metal frames - Other	32%	Free	5%	Free
1597	9401.80.00	Other seats	32%	Free	5%	Free
1598	9401.90.00	Parts	32%	Free	5%	Free
1599	9402.10.10	Barbers' chairs	15%	Free	5%	Free
1600	9403.10.00	Metal furniture of a kind used in offices	32%	Free	5%	Free
1601	9403.20.00	Other metal furniture	32%	Free	5%	Free
1602	9403.30.00	Wooden furniture of a kind used in offices	32%	Free	5%	Free
1603	9403.40.00	Wooden furniture of a kind used in the kitchen	32%	Free	5%	Free
1604	9403.50.00	Wooden furniture of a kind used in the bedroom	32%	Free	5%	Free
1605	9403.60.00	Other wooden furniture	32%	Free	5%	Free
1606	9403.70.10	Baby walkers; baby swings	15%	Free	5%	Free
1607	9403.70.90	Other furniture of plastics	32%	Free	5%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
1608	9403.82.00	Furniture of other materials - bamboo	32%	Free	5%	Free
1609	9403.83.00	Furniture of other materials - rattan	32%	Free	5%	Free
1610	9403.89.00	Furniture of other materials - Other	32%	Free	5%	Free
1611	9403.90.00	Parts	32%	Free	5%	Free
1612	9404.10.00	Mattress supports	32%	Free	5%	Free
1613	9404.30.00	Sleeping bags	32%	Free	5%	Free
1614	9404.90.00	Other mattress supports	32%	Free	5%	Free
1615	9405.10.00	Chandeliers and other electric ceiling or wall lighting fittings, excluding those of a kind used for lighting public open spaces or thoroughfares	15%	Free	5%	Free
1616	9405.20.00	Electric table, desk, bedside or floor-standing lamps	15%	Free	5%	Free
1617	9405.30.00	Lighting sets of a kind used for Christmas trees	15%	Free	5%	Free
1618	9405.40.10	Photoflood lamps of a kind designed for mounting on cinematographic cameras falling within item No.9007.11.11; video lights	15%	Free	5%	Free
1619	9405.40.90	Other electric lamps and lighting fittings	15%	Free	5%	Free
1620	9405.50.00	Non-electrical lamps and lighting fittings	15%	Free	5%	Free
1621	9405.60.00	Illuminated signs, illuminated name-plates and the like	15%	Free	5%	Free
1622	9503.00.10	Wheeled toys	15%	Free	5%	Free
1623	9503.00.20	Dolls representing only human beings whether or not dressed	32%	Free	5%	Free
1624	9503.00.30	Parts and accessories for dolls representing only human beings including garments and accessories thereof, footwear and headgear	32%	Free	5%	Free
1625	9504.40.00	Playing cards	15%	Free	5%	Free
1626	9504.50.00	Video game consoles and machines, other than those of subheading 99504.30	15%	Free	5%	Free
1627	9504.90.10	Pintables; tables constructed for games, including special tables for casino and parlor games; machines for various games	15%	15%	5%	Free
1628	9504.90.20	Electronic games, other	15%	Free	5%	Free
1629	9504.90.90	Other Video game consoles and machines, articles for funfair, table or parlor games, including pintables, billiards, special tables for casino games and automatic bowling alley equipment.	15%	Free	5%	Free
1630	9505.10.00	Articles for Christmas festivities	15%	Free	5%	Free
1631	9505.90.00	Other Festive, carnival or other entertainment articles, including conjuring tricks and novelty jokes.	15%	Free	5%	Free
1632	9506.99.20	Spa baths, swimming pools	15%	10%	5%	Free
1633	9508.10.00	Travelling circuses and travelling menageries	15%	Free	5%	Free
1634	9508.90.00	Roundabouts, swings, shooting galleries and other fairground amusements; travelling circuses, travelling menageries and travelling theatres - Other	15%	Free	5%	Free
1635	9603.21.00	Toothbrushes	15%	Free	5%	Free
1636	9608.10.00	Ball point pens	15%	Free	5%	Free
1637	9608.60.00	Refills for ball point pens, comprising the ball point and ink-reservoir	15%	Free	5%	Free
1638	9610.00.90	Other slates and boards	15%	Free	5%	Free
1639	9612.10.00	Ribbons	15%	Free	5%	Free
1640	9612.20.00	Ink-pads	15%	Free	5%	Free
1641	9613.10.00	Pocket lighters, gas fueled, non-refillable	$5.00 each or 15% whichever is greater	Free	15%	Free
1642	9613.20.00	Pocket lighters, gas fueled, refillable	$5.00 each or 15% whichever is greater	Free	15%	Free
1643	9613.80.10	Lighters using gas or liquid fuel (for example, benzene or kerosene)	$5.00 each or 15%	Free	15%	Free

No	Tariff code	Description	Existing Rates		New Rates	
			Fiscal	Import Excise	Fiscal	Import Excise
			whichever is greater			
1644	9615.11.00	Combs of hard rubber or plastics	15%	Free	5%	Free
1645	9615.19.00	Other combs, hair slides of hard rubber and plastic	15%	Free	5%	Free
1646	9615.90.00	Other combs, hair slides of hard rubber and plastic	15%	Free	5%	Free
1647	9706.00.10	Antique furniture	15%	Free	5%	Free

Appendices

Table 1: Gross Domestic Product by Sector 2015-2022 ($M)

Activity	Base Weight	2015	2016r	2017r	2018p	2019(e)	2020f	2021f	2022f
AGRICULTURE	**8.3**	**636.4**	**580.9**	**650.8**	**686.9**	**725.9**	**750.8**	**778.8**	**807.7**
General Government	0.1	9.6	8.7	9.7	10.0	9.7	8.3	8.4	8.5
Subsistence	1.8	128.1	125.5	126.8	127.3	128.1	131.9	132.7	133.5
Formal Non-Government Agriculture	6.0	468.6	418.7	485.3	520.3	558.6	580.2	607.2	634.9
Taro	0.9	61.3	39.4	44.2	50.6	52.9	60.8	62.0	63.2
Sugarcane	1.3	97.7	73.2	86.3	89.7	95.5	89.9	95.2	100.5
FORESTRY AND LOGGING	**0.8**	**43.4**	**24.2**	**22.5**	**27.9**	**27.7**	**24.1**	**26.0**	**27.1**
FISHING AND AQUACULTURE	**1.2**	**84.4**	**75.7**	**80.9**	**70.9**	**64.8**	**64.1**	**65.9**	**66.5**
Formal Non-Government Fishing and Aquaculture	0.8	57.4	48.5	54.0	45.3	39.0	37.3	38.9	39.3
MINING & QUARRYING	**0.9**	**74.7**	**79.3**	**62.9**	**54.4**	**50.3**	**47.4**	**47.7**	**55.0**
MANUFACTURING	**13.5**	**1034.1**	**1095.8**	**1111.3**	**1127.6**	**1102.0**	**1014.2**	**1064.2**	**1095.5**
Informal manufacturing	2.5	183.3	184.3	187.0	188.5	189.6	190.7	191.9	193.0
Sugar	0.9	60.5	40.2	37.1	24.4	25.7	23.6	27.4	29.0
Mineral water	1.0	74.0	122.7	150.8	159.2	135.3	108.2	135.3	148.8
Wearing apparel	1.1	74.7	77.3	89.3	94.4	89.7	80.7	81.5	82.3
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	**1.0**	**91.8**	**109.8**	**147.0**	**189.2**	**208.0**	**228.6**	**235.6**	**242.8**
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**0.7**	**50.4**	**50.5**	**57.1**	**60.3**	**60.8**	**61.4**	**61.9**	**62.4**
CONSTRUCTION	**2.9**	**220.1**	**242.3**	**265.7**	**285.4**	**295.7**	**192.9**	**213.4**	**226.1**
Formal Non-Government Construction	1.9	140.9	158.3	170.3	186.3	195.7	97.8	117.4	129.1
WHOLESALE AND RETAIL AND REPAIR OF MOTOR VEHICLES AND MOTOR CYCLES	**11.3**	**842.0**	**917.0**	**932.7**	**905.2**	**931.6**	**729.3**	**780.3**	**803.3**
Informal WRT	3.4	242.8	243.7	245.1	246.5	248.0	249.5	251.0	252.5
Formal Non-Government WRT	7.9	599.2	673.3	687.6	658.7	683.5	479.8	529.3	550.8
TRANSPORT AND STORAGE	**7.9**	**542.4**	**487.7**	**539.6**	**530.5**	**514.2**	**317.5**	**398.8**	**452.4**
Formal Non-Government Transport & Storage	7.7	529.2	474.3	527.4	517.1	501.3	305.4	386.6	440.1
Water & air transport	3.9	210.9	162.5	193.4	181.5	154.3	61.7	111.1	133.3
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**6.3**	**475.4**	**428.8**	**453.7**	**481.2**	**516.6**	**138.7**	**264.2**	**411.9**
Formal Non-Government Accommodation and Food Service Activities	6.1	463.3	416.8	441.7	469.1	504.4	126.5	251.9	399.6
Short-term accommodation activities/camping grounds, recreational vehicle parks and trailer parks	5.4	412.3	376.9	398.8	425.7	459.3	114.8	229.7	367.5
INFORMATION AND COMMUNICATION	**5.4**	**426.9**	**463.9**	**447.0**	**457.3**	**475.0**	**491.8**	**510.7**	**530.5**
Formal Non-Government Information and Communication	5.3	420.4	455.8	442.0	452.1	470.6	488.7	507.6	527.4
Wired telecommunications activities	1.1	81.3	81.6	80.1	73.8	74.6	75.3	76.0	76.8
Wireless telecommunications activities	2.6	222.2	240.5	242.0	250.4	262.9	276.0	289.8	304.3
FINANCIAL AND INSURANCE ACTIVITIES	**10.2**	**742.8**	**728.3**	**772.3**	**781.2**	**805.5**	**610.0**	**699.5**	**734.8**
Central banking	0.2	16.3	16.5	16.2	16.4	16.3	15.6	15.6	15.6
Other monetary intermediation	5.0	373.3	391.1	419.1	429.4	457.3	320.1	377.7	392.8

Activity	Base Weight	2015	2016r	2017r	2018p	2019(e)	2020f	2021f	2022f
Activities of holding companies	0.9	61.9	62.0	62.5	62.7	63.4	53.9	59.3	62.2
REAL ESTATE ACTIVITIES	**4.0**	**294.8**	**268.1**	**291.3**	**298.6**	**300.6**	**289.6**	**293.5**	**295.5**
Owner Occupied Dwellings	3.1	223.8	204.2	224.6	229.5	230.9	228.6	230.0	231.3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	**2.4**	**173.3**	**181.1**	**186.9**	**188.3**	**190.5**	**170.5**	**181.5**	**184.7**
ADMINISTRATIVE AND SUPPORT SERVICES	**2.0**	**154.7**	**138.2**	**144.0**	**148.6**	**151.4**	**117.4**	**129.3**	**134.4**
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	**9.4**	**737.3**	**755.2**	**777.2**	**797.9**	**764.0**	**724.9**	**739.4**	**754.2**
General Public administrative activities	2.2	191.0	182.1	195.5	210.8	189.7	170.8	174.2	177.6
Defence activities	2.4	181.3	193.9	186.1	187.0	177.7	168.8	172.2	175.6
Public order and safety activities	2.6	193.3	200.2	195.9	195.0	197.0	187.1	190.9	194.7
EDUCATION	**7.6**	**565.9**	**591.4**	**615.7**	**620.3**	**632.6**	**614.3**	**632.8**	**644.2**
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	**2.6**	**186.1**	**190.2**	**188.9**	**200.9**	**210.8**	**235.4**	**222.7**	**229.9**
ARTS, ENTERTAINMENT AND RECREATION ACTIVITIES	**0.4**	**27.5**	**29.2**	**28.9**	**29.6**	**30.8**	**26.7**	**31.0**	**33.3**
OTHER SERVICE ACTIVITIES	**1.2**	**91.3**	**91.9**	**91.2**	**93.0**	**93.4**	**91.0**	**94.6**	**96.4**
GVA @ CONSTANT PRICES)	**100.0**	**7495.4**	**7529.3**	**7867.7**	**8035.1**	**8151.9**	**6940.7**	**7471.9**	**7888.7**
ADD NET TAXES		**2099.1**	**2306.1**	**2501.3**	**2699.5**	**2440.4**	**1353.0**	**1991.7**	**2191.3**
REAL GDP		**9594.6**	**9835.4**	**10369.0**	**10734.6**	**10592.3**	**8293.7**	**9463.6**	**10079.9**

(Sources: Fiji Bureau of Statistics & Macroeconomic Committee; r = revised, p = provisional, e = estimate, f = forecast)

Table 2: GDP Growth by Sector 2015–2022 (% Change)

Activity	Base Weight	2015	2016r	2017r	2018p	2019e	2020f	2021f	2022f
AGRICULTURE	**8.3**	**6.3**	**-8.7**	**12.0**	**5.5**	**5.7**	**3.4**	**3.7**	**3.7**
General Government	0.1	12.5	-9.4	11.5	3.1	-3.0	-14.4	1.2	1.2
Subsistence	1.8	-0.1	-2.0	1.0	0.4	0.6	3.0	0.6	0.6
Formal Non-Government Agriculture	6.0	8.5	-10.6	15.9	7.2	7.4	3.9	4.6	4.6
Taro	0.9	-2.7	-35.7	12.0	14.5	4.5	15.0	2.0	2.0
Sugarcane	1.3	0.7	-25.0	17.8	4.0	6.5	-5.9	5.9	5.6
FORESTRY AND LOGGING	**0.8**	**-21.3**	**-44.1**	**-7.3**	**24.0**	**-0.7**	**-13.0**	**8.2**	**4.2**
FISHING AND AQUACULTURE	**1.2**	**-4.6**	**-10.3**	**6.9**	**-12.3**	**-8.7**	**-1.1**	**2.8**	**1.0**
Formal Non-Government Fishing and Aquaculture	0.8	-6.2	-15.4	11.3	-16.2	-13.9	-4.3	4.2	1.1
MINING & QUARRYING	**0.9**	**16.4**	**6.1**	**-20.7**	**-13.5**	**-7.6**	**-5.7**	**0.5**	**15.3**
MANUFACTURING	**13.5**	**5.9**	**6.0**	**1.4**	**1.5**	**-2.3**	**-8.0**	**4.9**	**2.9**
Informal Manufacturing	2.5	-0.1	0.5	1.5	0.8	0.6	0.6	0.6	0.6
Sugar	0.9	-6.1	-33.5	-7.7	-34.2	5.3	-8.4	16.5	5.6
Mineral water	1.0	-1.8	65.7	22.9	5.5	-15.0	-20.0	25.0	10.0
Wearing apparel	1.1	-6.3	3.5	15.5	5.7	-5.0	-10.0	1.0	1.0
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	**1.0**	**23.5**	**19.6**	**33.9**	**28.7**	**9.9**	**9.9**	**3.0**	**3.0**
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**0.7**	**1.9**	**0.2**	**13.0**	**5.6**	**0.9**	**0.9**	**0.9**	**0.9**
CONSTRUCTION	**2.9**	**4.0**	**10.1**	**9.7**	**7.4**	**3.6**	**-34.8**	**10.6**	**6.0**
Formal Non-Government Construction	1.9	5.6	12.4	7.5	9.4	5.0	-50.0	20.0	10.0
WHOLESALE AND RETAIL AND REPAIR OF MOTOR VEHICLES AND MOTOR CYCLES	**11.3**	**3.6**	**8.9**	**1.7**	**-3.0**	**2.9**	**-21.7**	**7.0**	**3.0**
Informal WRT	3.4	0.2	0.4	0.6	0.6	0.6	0.6	0.6	0.6
Formal Non-Government WRT	7.9	5.1	12.4	2.1	-4.2	3.8	-29.8	10.3	4.1
TRANSPORT AND STORAGE	**7.9**	**-5.0**	**-10.1**	**10.6**	**-1.7**	**-3.1**	**-38.3**	**25.6**	**13.4**
Formal Non-Government Transport & Storage	7.7	-5.3	-10.4	11.2	-2.0	-3.1	-39.1	26.6	13.8
Water & air transport	3.9	-25.7	-22.9	19.0	-6.2	-15.0	-60.0	80.0	20.0
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**6.3**	**5.4**	**-9.8**	**5.8**	**6.1**	**7.3**	**-73.2**	**90.5**	**55.9**
Formal Non-Government Accommodation and Food Service Activities	6.1	5.5	-10.0	6.0	6.2	7.5	-74.9	99.2	58.6
Short-term accommodation activities/camping grounds, recreational vehicle parks and trailer parks	5.4	5.9	-8.6	5.8	6.8	7.9	-75.0	100.0	60.0
INFORMATION AND COMMUNICATION	**5.4**	**10.6**	**8.7**	**-3.6**	**2.3**	**3.9**	**3.5**	**3.8**	**3.9**
Formal Non-Government Information and Communication	5.3	10.8	8.4	-3.0	2.3	4.1	3.9	3.9	3.9
Wired telecommunication activities	1.1	-1.0	0.4	-1.8	-7.9	1.0	1.0	1.0	1.0
Wireless telecommunications activities	2.6	17.0	8.2	0.6	3.5	5.0	5.0	5.0	5.0
FINANCIAL AND INSURANCE ACTIVITIES	**10.2**	**0.7**	**-2.0**	**6.0**	**1.2**	**3.1**	**-24.3**	**14.7**	**5.1**
Central banking	0.2	-3.0	1.0	-1.8	1.6	-0.9	-4.3	0.0	0.0
Other monetary intermediation	5.0	3.7	4.8	7.2	2.5	6.5	-30.0	18.0	4.0
Activities of holding companies	0.9	0.2	0.2	0.7	0.4	1.0	-15.0	10.0	5.0
REAL ESTATE ACTIVITIES	**4.0**	**2.0**	**-9.1**	**8.7**	**2.5**	**0.7**	**-3.6**	**1.3**	**0.7**
Owner Occupied Dwellings	3.1	0.9	-8.7	10.0	2.2	0.6	-1.0	0.6	0.6
PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES	**2.4**	**1.2**	**4.5**	**3.2**	**0.7**	**1.2**	**-10.5**	**6.4**	**1.8**
ADMINISTRATIVE AND SUPPORT SERVICE	**2.0**	**7.6**	**-10.7**	**4.2**	**3.2**	**1.9**	**-22.5**	**10.2**	**3.9**
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY	**9.4**	**8.6**	**2.4**	**2.9**	**2.7**	**-4.3**	**-5.1**	**2.0**	**2.0**

Activity	Base Weight	2015	2016r	2017r	2018p	2019e	2020f	2021f	2022f
SOCIAL SECURITY									
General public administrative activities	2.2	20.8	-4.7	7.3	7.9	-10.0	-10.0	2.0	2.0
Defence activities	2.4	6.1	7.0	-4.0	0.5	-5.0	-5.0	2.0	2.0
Public order and safety activities	2.6	4.8	3.5	-2.1	-0.4	1.0	-5.0	2.0	2.0
EDUCATION	**7.6**	**2.7**	**4.5**	**4.1**	**0.7**	**2.0**	**-2.9**	**3.0**	**1.8**
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	**2.6**	**0.8**	**2.2**	**-0.6**	**6.3**	**4.9**	**11.7**	**-5.4**	**3.2**
ARTS, ENTERTAINMENT AND CREATION ACTIVITIES	**0.4**	**0.9**	**5.9**	**-1.1**	**2.5**	**4.3**	**-13.3**	**16.1**	**7.3**
OTHER SERVICE ACTIVITIES	**1.2**	**3.8**	**0.7**	**-0.8**	**2.0**	**0.5**	**-2.6**	**4.0**	**1.9**
GVA @ CONSTANT PRICES	**100.0**	**4.0**	**0.5**	**4.5**	**2.1**	**1.5**	**-14.9**	**7.7**	**5.6**
ADD NET TAXES		**7.3**	**9.9**	**8.5**	**7.9**	**-9.6**	**-44.6**	**47.2**	**10.0**
REAL GDP		**4.7**	**2.5**	**5.4**	**3.5**	**-1.3**	**-21.7**	**14.1**	**6.5**

(Source: Fiji Bureau of Statistics & Macroeconomic Committee; r = revised, p = provisional, e = estimate, f = forecast)

Table 3: Nominal GDP ($M and %)

	2015	2016r	2017r	2018p	2019e	2020f	2021f	2022f
Nominal GDP	9,822.1	10,327.3	11,065.0	11,557.4	11,702.4	9,255.1	10,628.5	11,531.5
Growth Rate (%)	7.1	5.1	7.1	4.5	1.3	-20.9	14.8	8.5

(Sources: Fiji Bureau of Statistics & RBF estimates; r = revised, p = provisional, e = estimate, f = forecast)

Table 4: Fiscal Year Nominal GDP ($M and %)

	2015-16	2016-17	2017-18e	2018-19f	2019-20f	2020-21f	2021-22f
Nominal GDP	10,084.2	10,745.0	11,346.1	11,635.9	10,214.9	9905.3	11,027.5
Growth Rate (%)	5.7	6.6	5.6	2.6	-12.2	-3.0	11.3

(Source: RBF estimates; e = estimate; f = forecast
*Note: *Figures are rounded-off)*

Table 5: Total Exports by Major Commodities 2015–2022 ($M)

COMMODITIES	2015	2016	2017p	2018p	2019r	2020f	2021f	2022f
Sugar	129.4	117.2	178.6	78.5	97.6	97.7	103.5	109.3
Molasses	19.6	5.6	18.1	15.0	17.7	23.0	28.0	29.0
Gold	93.1	121.1	118.7	113.7	108.6	116.7	121.1	161.0
Timber	85.1	55.3	19.7	100.4	57.0	32.3	25.3	33.3
Fish	115.9	107.3	94.4	100.8	95.2	54.7	67.8	73.0
Yaqona	8.8	14.3	19.7	30.8	32.5	34.1	35.1	35.9
Textiles	6.9	6.8	6.3	7.7	7.6	6.1	6.7	7.4
Garments	110.0	102.3	91.4	97.2	93.7	75.0	82.5	90.7
Mineral Water	199.8	214.4	243.4	263.6	293.5	205.5	308.2	339.0
Other Domestic Exports	382.3	370	398.4	385.5	373.9	331.4	358.3	387.7
Re- Exports (excl. aircraft)	898.6	814.7	845.8	917.1	990.5	672.9	749.7	818.8
Total Exports	**2,059.2**	**1,930.9**	**2,035.6**	**2,120.0**	**2,228.8**	**1661.7**	**1886.2**	**2085.1**
Total Exports Excl. Aircraft	**2,049.5**	**1,929.0**	**2,034.5**	**2,110.3**	**2167.8**	**1649.4**	**1886.2**	**2085.1**

(Sources: Fiji Bureau of Statistics & RBF estimates; r = revised, p = provisional, f = forecast)

Table 6: Fiscal Year Exports 2015-2022 ($M)

Commodities	2015-2016	2016-2017p	2017-2018p	2018-2019r	2019-2020f	2020-2021f	2021-2022f
Total Exports	**2,087.4**	**1,918.8**	**2,091.0**	**2,434.8**	**1916.0**	**1785.5**	**1995.9**
Total Exports Excl. Aircraft	**2,087.4**	**1,917.7**	**2,081.3**	**2,376.9**	**1884.2**	**1779.0**	**1995.0**
Growth Rate (%)		-8.1	8.5	14.2	-20.7	-5.6	12.1

(Sources: Fiji Bureau of Statistics & RBF estimates; r = revised, p = provisional, f = forecast
*Note: *Figures are rounded-off)*

Table 7: Total Imports by Category 2015–2022 ($M)

ECONOMIC CATEGORY	2015	2016	2017p	2018p	2019r	2020f	2021f	2022f
Food	804.2	786.7	794.9	802.0	787.4	631.1	710.3	762.1
Beverage & Tobacco	48.6	44.8	49.3	58.0	55.6	14.4	29.0	47.0
Crude Materials	38.9	66.7	47.9	71.6	56.6	47.3	51.7	54.8
Mineral Fuels	996.8	725.8	930.5	1,165.1	1,123.7	786.6	865.3	951.8
Oil & Fats	47.2	41.6	51.6	49.3	38.7	30.6	35.6	38.6
Chemicals	391.4	418.5	427.3	500.0	421.5	364.7	415.1	445.2
Manufactured Goods	696.8	772.5	760.4	808.5	720.3	503.2	569.0	614.6
Machinery & Transport Equipment	1,282.7	1,469.2	1,373.3	1,728.5	2,317.6	864.8	1044.0	1177.7
-of which large items	*94.9*	*8.8*	*30.1*	*139.8*	*934.7*	*25.3*	*60.0*	*75.1*
Miscellaneous Manufactured Goods	417.1	468.0	496.5	486.1	460.6	306.3	349.6	393.4
Other Commodities	33.0	26.2	32.0	26.9	28.6	22.6	26.3	28.6
Total Imports	**4,756.8**	**4,820.1**	**4,963.8**	**5,696.1**	**6,010.5**	**3571.7**	**4096.0**	**4513.8**
Total Imports Excl. Aircraft	**4,661.9**	**4,811.3**	**4,933.7**	**5,556.3**	**5,075.8**	**3546.4**	**4036.0**	**4438.7**

(Sources: Fiji Bureau of Statistics & RBF estimates; r = revised, p = provisional, f = forecast)

Table 8: Fiscal Year Imports 2015-2022 ($M)

Commodities	2015-2016	2016-2017p	2017-2018p	2018-2019r	2019-2020f	2020-2021f	2021-2022f
Total Imports	**4669.5**	**4988.1**	**5376.6**	**5669.2**	**4873.5**	**3854.0**	**4324.5**
Total Imports Excl. Aircraft	**4644.9**	**4986.9**	**5320.0**	**5432.4**	**4059.7**	**3825.0**	**4262.9**
Growth Rate (%)		7.4	6.7	2.1	-25.3	-5.8	11.4

(Sources: Fiji Bureau of Statistics & RBF estimates; r = revised, p = provisional, f = forecast
*Note: *Figures are rounded-off)*

Table 9[15]: Balance of Payments 2015-2022 ($M)

ITEMS	2015	2016	2017	2018	2019p	2020f	2021f	2022f
BALANCE ON GOODS	-1,912.4	-2,086.2	-2,258.5	-2,820.7	-2,995.5	-1,458.3	-1,612.9	-1,706.0
Exports f.o.b	2,038.6	1,928.4	2,033.5	2,115.3	2,227.9	1,658.4	2,001.8	2,248.4
Imports f.o.b	3,951.0	4,014.6	4,292.0	4,936.0	5,223.4	3,116.8	3,614.8	3,954.4
BALANCE ON SERVICES	1,537.2	1,685.5	1,709.6	1,934.0	1,773.9	300.5	498.4	1,268.0
Export of Services	2,728.2	2,888.9	3,054.6	3,466.8	3,487.5	1,320.2	2,037.6	3,016.6
Import of Services	1,191.1	1,203.4	1,345.0	1,532.8	1,713.6	1,019.7	1,539.3	1,748.6
BALANCE ON PRIMARY INCOME	-596.4	-569.7	-874.5	-751.1	-974.0	-575.0	-699.7	-909.2
Income from non-residents	140.0	151.4	159.5	144.7	133.2	122.6	130.9	141.1

[15] This table is presented in general accordance with the principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.

ITEMS	2015	2016	2017	2018	2019p	2020f	2021f	2022f
Income to non-residents	736.4	721.1	1034.0	895.8	1,107.2	697.5	830.5	1,050.3
BALANCE ON SECONDARY INCOME	598.8	595.9	679.8	657.0	690.3	575.6	661.9	719.0
Inflow of current transfers	759.1	773.0	865.3	874.5	891.6	776.9	863.2	924.5
Outflow of current transfers.	160.3	177.1	185.5	217.5	201.3	201.3	201.3	205.5
CURRENT ACCOUNT BALANCE	-372.9	-374.5	-743.5	-980.7	-1505.3	-1,157.2	-1,152.3	-628.3
CURRENT ACCOUNT BALANCE (excl. aircraft)	-278.0	-374.3	-713.4	-841.0	-572.5	-992.4	-941.7	-418.8
CAPITAL ACCOUNT BALANCE	6.4	9.0	9.1	10.4	6.9	6.9	6.9	6.9
FINANCIAL ACCOUNT BALANCE (excl. RA)	315.0	643.1	1,050.9	1402.4	1,261.2	1,137.6	1,309.6	873.0
Errors & Omissions	188.2	-269.3	31.4	-695.9	440.1	-99.5	-77.1	-262.8
RESERVE ASSETS	136.7	8.3	347.9	-263.8	202.9	-112.2	87.0	-11.2

(Sources: Fiji Bureau of Statistics & RBF estimates; p = provisional, f = forecast)

Table 10: Tourism Statistics 2015–2022

	2015	2016	2017	2018	2019p	2020f	2021f	2022f
Visitors	754,835	792,320	842,884	870,309	894,389	223,597	447,195	715,511
Average length of stay (days)	11.3	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Visitors days (millions)	7.0	7.0	7.4	7.7	8.0	7.0	7.0	7.0
Earnings (F$M)	1,683.4	1,823.3	1,924.3	2,010.3	2,065.5	619.6	1,032.5	1,652.0

(Sources: Fiji Bureau of Statistics, RBF Estimates; p = provisional, f = forecast)

Table 11: Sugar Production, Export and Price 2015–2022

	2015	2016	2017	2018	2019p	2020f	2021f	2022f
Export Quantity Sugar (000 tonnes)	176.8	141.7	189.8	114.4	145.6	140.9	149.3	157.6
Unit Value (FJ$/tonne)	731.9	826.9	940.6	686.0	670.3	693.4	693.4	693.4
Sugar Export Earnings (F$M)	129.4	117.2	178.6	78.5	97.6	97.7	103.5	109.3
Molasses Export Earnings (F$M)	19.6	5.6	18.1	15.0	17.7	23.0	28.0	29.0

(Sources: Fiji Bureau of Statistics, Fiji Sugar Corporation & RBF Estimates; r = revised, p = provisional, f = forecast)

Table 12: Inflation Rates 2016–2022

	2016	2017	2018	2019	Jun-20	2020f	2021f	2022f
All items (year-end) %	3.9	2.8	4.8	-0.9	-3.5	1.0	1.4	2.0

(Source: Fiji Bureau of Statistics and RBF forecasts)

Table 13: Employment by Sector 2010–2018 (in thousands of persons)

ECONOMIC ACTIVITY	2010	2011	2014	2016	2017r	2018p
Agriculture, Forestry Fishing	2.2	2.3	2.7	5.7	5.7	5.7
Mining & Quarrying	0.9	1.5	2.1	2.0	2.0	2.1
Manufacturing	20.9	21.0	20.1	20.1	23.3	24.3

Electricity, Gas & Air Conditioning Supply	0.7	0.8	0.8	0.8	0.8	0.8
Water Supply; Sewerage, waste management and Remediation activity	1.3	1.9	2.4	3.2	3.3	3.1
Construction	6.4	6.1	11.3	11.6	11.7	11.8
Wholesale and Retail; Repair of motor vehicles and motor cycle	20.7	21.3	21.2	29.0	30.0	30.0
Transport and Storage	8.2	8.7	8.7	13.3	13.3	13.4
Accommodation and Food Services	13.5	13.6	13.4	16.9	17.2	17.6
Information and Communication	2.2	2.7	4.6	3.8	3.9	3.9
Financial and Insurance activities	3.8	3.7	5.0	5.2	5.3	5.3
Real Estate Activities	1.0	1.1	0.5	0.7	0.7	0.7
Professional Scientific and Technical Activities	3.1	3.8	2.5	5.9	5.9	5.7
Admin and Support Services Activities	6.0	6.5	7.5	7.2	7.5	7.6
Public admin and defence compulsory social security	13.8	13.8	15.8	17.0	17.1	17.2
Education	14.8	15.4	16.3	15.9	16.7	16.7
Human Health and social work activities	4.9	5.2	5.8	9.3	7.5	7.5
Arts, Entertainment and recreation	0.5	0.5	0.6	0.7	0.7	0.8
Other Service Activities	1.4	1.6	2.6	1.6	1.6	1.7
Activities of household as employers; undifferentiated	0.1	0.1	0.0	0.7	0.1	0.1
Activities of Extra Territorial Organizations and Bodies	0.0	0.0	0.0	0.0	0.7	0.8
Total	**126.6**	**131.6**	**144.2**	**170.6**	**174.8**	**176.8**

(Source: Fiji Bureau of Statistics

Note: The change in the classification of industries is derived from the Fiji Standard Industrial Classification (FSIC) 2010 which was enhanced to suit and reflect Fiji's current economic phenomena.
Latest data is for the period 2015-2016.
r=revised; e= estimate; p=provisional)